

For Immediate Release:

July 30, 2010

Financial Statements for Fiscal 2009
<under US GAAP>



Company Name:

Mizuho Financial Group, Inc. ("MHFG")

Stock Code Number (Japan): 8411
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
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Amounts less than one million yen and one decimal place are rounded.

1. Financial Highlights for Fiscal 2009 (for the fiscal year ended March 31, 2010)

(1) Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Total revenue		Income before income tax expense		Net income attributable to MHFG shareholders	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2009	2,963,129	4.5	686,455	-	999,689	-
Fiscal 2008	2,836,418	(32.5)	(358,094)	-	(1,058,447)	-

	Basic net income attributable to MHFG shareholders per common share		Diluted net income attributable to MHFG shareholders per common share	
	¥	¥	¥	¥
Fiscal 2009	70.55		61.64	
Fiscal 2008	(95.96)		(95.96)	

Note: See the footnote on page 3 regarding a change in accounting standard that affects "Income before income tax expense" and "Net income attributable to MHFG shareholders."
 "Net income attributable to MHFG shareholders" is equivalent to "Net income" through Fiscal 2008.

(2) Consolidated Financial Condition

	Total assets	MHFG shareholders' equity	MHFG shareholders' equity ratio
	¥ million	¥ million	%
Fiscal 2009	158,351,456	2,966,215	1.9
Fiscal 2008	155,083,031	846,047	0.5

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2009	(1,013,952)	(2,423,762)	4,104,842	3,399,459
Fiscal 2008	3,497,422	(3,266,380)	446,506	2,732,912

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F (“Form 20-F”) filed with the U.S. Securities and Exchange Commission (“SEC”) on July 29, 2010. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio, including as a result of the impact of the dislocation in the global financial markets; changes in interest rates; foreign exchange rate fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Management Policy and other strategic initiatives measures effectively; the effectiveness of our operational, legal and other risk management policies; effects of changes in general economic conditions in Japan and elsewhere; and amendments and other changes to the laws and regulations that are applicable to us. Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS <US GAAP>

In millions of yen

	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A) - (B)
Assets:			
Cash and due from banks	3,399,459	2,732,912	666,547
Interest-bearing deposits in other banks	2,027,054	3,128,135	(1,101,081)
Call loans and funds sold	607,017	144,505	462,512
Receivables under resale agreements	7,131,621	6,276,539	855,082
Receivables under securities borrowing transactions	5,744,901	5,819,418	(74,517)
Trading account assets	31,527,969	31,006,311	521,658
Investments:			
Available-for-sale securities	37,801,365	27,554,734	10,246,631
Held-to-maturity securities	603,379	179,134	424,245
Other investments	847,928	1,011,838	(163,910)
Loans	63,782,851	72,657,095	(8,874,244)
Allowance for loan losses	(879,433)	(869,786)	(9,647)
Loans, net of allowance	62,903,418	71,787,309	(8,883,891)
Premises and equipment - net	1,047,917	899,748	148,169
Due from customers on acceptances	51,010	54,208	(3,198)
Accrued income	265,747	296,208	(30,461)
Goodwill	15,016	15,016	-
Intangible assets	80,994	10,018	70,976
Deferred tax assets	826,157	791,462	34,695
Other assets	3,470,504	3,375,536	94,968
Total assets	158,351,456	155,083,031	3,268,425
Liabilities:			
Deposits:			
Domestic:			
Noninterest-bearing deposits	11,100,878	11,843,441	(742,563)
Interest-bearing deposits	67,136,833	67,114,628	22,205
Foreign:			
Noninterest-bearing deposits	530,818	470,757	60,061
Interest-bearing deposits	8,007,722	7,646,901	360,821
Debentures	1,517,798	2,300,460	(782,662)
Due to trust accounts	1,025,431	986,148	39,283
Call money and funds purchased	5,786,370	6,449,830	(663,460)
Payables under repurchase agreements	12,075,799	9,183,363	2,892,436
Payables under securities lending transactions	6,824,807	4,302,824	2,521,983
Commercial paper	150,834	315,819	(164,985)
Other short-term borrowings	8,894,961	8,399,639	495,322
Trading account liabilities	19,402,556	21,507,485	(2,104,929)
Bank acceptances outstanding	51,010	54,208	(3,198)
Income taxes payable	17,753	22,239	(4,486)
Deferred tax liabilities	11,705	7,443	4,262
Accrued expenses	207,677	216,206	(8,529)
Long-term debt	8,482,434	8,017,770	464,664
Other liabilities	3,794,052	5,206,690	(1,412,638)
Total liabilities	155,019,438	154,045,851	973,587
Equity:			
MHFG shareholders' equity:			
Preferred stock	535,971	948,641	(412,670)
Common stock	4,324,705	3,386,792	937,913
Accumulated deficit	(2,325,109)	(3,293,692)	968,583
Accumulated other comprehensive income (loss), net of tax	435,832	(189,476)	625,308
Less: Treasury stock, at cost	(5,184)	(6,218)	1,034
Total MHFG shareholders' equity	2,966,215	846,047	2,120,168
Noncontrolling interests	365,803	191,133	174,670
Total equity	3,332,018	1,037,180	2,294,838
Total liabilities and equity	158,351,456	155,083,031	3,268,425

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME <US GAAP>

	<i>In millions of yen</i>		
	For the fiscal year ended March 31, 2010 (A)	For the fiscal year ended March 31, 2009 (B)	Change (A) - (B)
Interest and dividend income:			
Loans, including fees	1,093,463	1,482,824	(389,361)
Investments:			
Interest	203,744	269,529	(65,785)
Dividends	74,226	97,395	(23,169)
Trading account assets	204,088	287,458	(83,370)
Call loans and funds sold	3,432	8,937	(5,505)
Receivables under resale agreements and securities borrowing transactions	44,147	199,966	(155,819)
Deposits	9,182	38,082	(28,900)
Total interest and dividend income	1,632,282	2,384,191	(751,909)
Interest expense:			
Deposits	195,543	487,470	(291,927)
Debentures	11,960	17,594	(5,634)
Trading account liabilities	30,743	18,028	12,715
Call money and funds purchased	10,948	48,259	(37,311)
Payables under repurchase agreements and securities lending transactions	46,104	257,338	(211,234)
Other short-term borrowings	24,958	69,820	(44,862)
Long-term debt	207,903	203,506	4,397
Total interest expense	528,159	1,102,015	(573,856)
Net interest income	1,104,123	1,282,176	(178,053)
Provision for loan losses	222,102	567,396	(345,294)
Net interest income after provision for loan losses	882,021	714,780	167,241
Noninterest income:			
Fees and commissions	586,408	560,539	25,869
Foreign exchange gains (losses) - net	(1,311)	23,769	(25,080)
Trading account gains - net	421,593	122,018	299,575
Investment gains (losses) - net	66,763	(462,207)	528,970
Gains on disposal of premises and equipment	27,543	23,359	4,184
Other noninterest income	229,851	184,749	45,102
Total noninterest income	1,330,847	452,227	878,620
Noninterest expenses:			
Salaries and employee benefits	592,520	495,943	96,577
General and administrative expenses	496,987	499,441	(2,454)
Occupancy expenses	172,160	177,646	(5,486)
Fees and commission expenses	91,621	105,744	(14,123)
Provision (credit) for losses on off-balance-sheet instruments	(24,107)	83,628	(107,735)
Other noninterest expenses	197,232	162,699	34,533
Total noninterest expenses	1,526,413	1,525,101	1,312
Income (loss) before income tax expense (benefit)	686,455	(358,094)	1,044,549
Income tax expense (benefit)	(360,195)	761,908	(1,122,103)
Net Income (loss)	1,046,650	(1,120,002)	2,166,652
Less: Net income (loss) attributable to noncontrolling interests	46,961	(61,555)	108,516
Net income (loss) attributable to MHFG shareholders	999,689	(1,058,447)	2,058,136

Pursuant to a change in accounting standard under US GAAP, "Minority interest in consolidated subsidiaries," which was included within "Noninterest expenses" in the consolidated statements of income through Fiscal 2008, is shown as "Net income (loss) attributable to noncontrolling interests" beneath "Net income (loss)" in the above table.

Status of Loans and Allowance for loan losses

		<i>In millions of yen</i>		
		As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A) - (B)
Impaired loans requiring an allowance for loan losses	a	1,107,860	1,147,771	(39,911)
Impaired loans not requiring an allowance for loan losses (Note)	b	296,418	284,277	12,141
Other loans	c	62,456,603	71,313,066	(8,856,463)
Total loans (a+b+c)	d	63,860,881	72,745,114	(8,884,233)
Less: Unearned income and deferred loan fees—net	e	78,030	88,019	(9,989)
Total loans before allowance for loan losses (d-e)	f	63,782,851	72,657,095	(8,874,244)
Allowance for loan losses on impaired loans	g	434,987	440,340	(5,353)
Allowance for loan losses on other loans	h	444,446	429,446	15,000
Total allowance for loan losses (g+h)	i	879,433	869,786	9,647
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	39.26%	38.36%	0.90 %
Percentage of allowance for loan losses on other loans against the balance of other loans (h/c)	k	0.71%	0.60%	0.11 %
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	1.38%	1.20%	0.18 %

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.