

For Immediate Release:

July 10, 2017

**Financial Statements for Fiscal 2016**  
**<under US GAAP>**



Company Name:

**Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan): 8411

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section)

URL: <https://www.mizuho-fg.com>

Representative: Name: Yasuhiro Sato  
Title: President & CEO

For Inquiry: Name: Masahiro Kosugi  
Title: General Manager, Accounting  
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Amounts less than one million yen are rounded.

**1. Financial Highlights for Fiscal 2016 (for the fiscal year ended March 31, 2017)**

**(1) Consolidated Results of Operations**

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2016	2,877,062	480,375	362,440
Fiscal 2015	3,384,065	1,196,605	850,492

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2016	14.33	14.28
Fiscal 2015	34.19	33.50

**(2) Consolidated Financial Condition**

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2016	200,456,304	8,261,357
Fiscal 2015	193,810,151	8,014,551

**(3) Consolidated Cash Flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2016	1,213,308	(12,801,572)	11,869,753	1,592,191
Fiscal 2015	241,710	(5,978,075)	5,558,717	1,322,597

*This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F (“Form20-F”) filed with the U.S. Securities and Exchange Commission (“SEC”) on July 7, 2017. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at [www.mizuho-fg.com](http://www.mizuho-fg.com) and also at the SEC’s web site at [www.sec.gov](http://www.sec.gov).*

*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.*

## COMPARISON OF CONSOLIDATED BALANCE SHEETS &lt;US GAAP&gt;

*In millions of yen*

	As of March 31, 2017	As of March 31, 2016
<b>Assets:</b>		
Cash and due from banks	1,592,191	1,322,597
Interest-bearing deposits in other banks	45,994,780	35,327,408
Call loans and funds sold	1,037,986	893,545
Receivables under resale agreements	8,967,712	7,805,643
Receivables under securities borrowing transactions	3,350,052	3,407,391
Trading account assets	24,998,493	30,020,743
Investments:		
Available-for-sale securities	20,557,118	25,452,525
Held-to-maturity securities	3,817,360	4,818,961
Other investments	595,069	613,446
Loans	82,283,906	77,555,369
Allowance for loan losses	(479,673)	(451,247)
Loans, net of allowance	81,804,233	77,104,122
Premises and equipment — net	2,041,273	1,837,990
Due from customers on acceptances	184,171	109,567
Accrued income	270,694	274,226
Goodwill	95,176	19,097
Intangible assets	94,147	48,651
Deferred tax assets	63,520	57,349
Other assets	4,992,329	4,696,890
<b>Total assets</b>	<b>200,456,304</b>	<b>193,810,151</b>
<b>Liabilities:</b>		
Deposits:		
Domestic:		
Noninterest-bearing deposits	19,063,774	16,108,032
Interest-bearing deposits	87,358,504	79,596,483
Foreign:		
Noninterest-bearing deposits	1,996,450	1,601,417
Interest-bearing deposits	22,766,225	20,631,790
Due to trust accounts	4,123,088	4,467,305
Call money and funds purchased	1,255,172	2,521,009
Payables under repurchase agreements	17,969,941	16,833,263
Payables under securities lending transactions	1,919,249	2,844,653
Other short-term borrowings	1,476,612	2,080,039
Trading account liabilities	13,591,740	17,111,142
Bank acceptances outstanding	184,171	109,567
Income taxes payable	73,598	96,710
Deferred tax liabilities	140,475	201,859
Accrued expenses	209,309	181,441
Long-term debt	14,529,414	14,765,527
Other liabilities	5,026,525	6,476,723
<b>Total liabilities</b>	<b>191,684,247</b>	<b>185,626,960</b>
<b>Equity:</b>		
MHFG shareholders' equity:		
Preferred stock	-	98,924
Common stock	5,826,149	5,703,144
Retained earnings	918,894	746,785
Accumulated other comprehensive income, net of tax	1,521,163	1,469,308
Less: Treasury stock, at cost	(4,849)	(3,610)
Total MHFG shareholders' equity	8,261,357	8,014,551
Noncontrolling interests	510,700	168,640
<b>Total equity</b>	<b>8,772,057</b>	<b>8,183,191</b>
<b>Total liabilities and equity</b>	<b>200,456,304</b>	<b>193,810,151</b>

## COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME &lt;US GAAP&gt;

	<i>In millions of yen</i>	
	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2016
<b>Interest and dividend income:</b>		
Loans, including fees	1,009,094	1,030,802
Investments:		
Interest	88,311	110,411
Dividends	77,343	79,600
Trading account assets	163,114	151,278
Call loans and funds sold	5,068	6,983
Receivables under resale agreements and securities borrowing transactions	91,453	53,007
Deposits	74,647	68,090
Total interest and dividend income	1,509,030	1,500,171
<b>Interest expense:</b>		
Deposits	264,748	213,601
Trading account liabilities	21,399	21,031
Call money and funds purchased	3,173	7,830
Payables under repurchase agreements and securities lending transactions	120,578	66,579
Other short-term borrowings	12,175	6,791
Long-term debt	179,639	179,575
Total interest expense	601,712	495,407
Net interest income	907,318	1,004,764
Provision (credit) for loan losses	37,668	34,560
Net interest income after provision (credit) for loan losses	869,650	970,204
<b>Noninterest income:</b>		
Fee and commission income	746,537	742,953
Foreign exchange gains (losses) — net	69,453	113,553
Trading account gains (losses) — net	(42,481)	559,139
Investment gains (losses) — net	333,270	263,793
Equity in earnings (losses) of equity method investees — net	26,785	28,969
Gains on disposal of premises and equipment	5,638	10,223
Other noninterest income	228,830	165,264
Total noninterest income	1,368,032	1,883,894
<b>Noninterest expenses:</b>		
Salaries and employee benefits	663,166	633,557
General and administrative expenses	570,897	548,027
Impairment of goodwill	-	6,222
Occupancy expenses	194,955	195,898
Fee and commission expenses	148,483	146,107
Provision (credit) for losses on off-balance-sheet instruments	19,464	(16,447)
Other noninterest expenses	160,342	144,129
Total noninterest expenses	1,757,307	1,657,493
Income before income tax expense	480,375	1,196,605
Income tax expense	91,244	346,542
<b>Net Income</b>	<b>389,131</b>	<b>850,063</b>
Less: Net income (loss) attributable to noncontrolling interests	26,691	(429)
<b>Net income attributable to MHFG shareholders</b>	<b>362,440</b>	<b>850,492</b>

## Status of Loans and Allowance for loan losses

		<i>In millions of yen</i>	
		As of March 31, 2017	As of March 31, 2016
Impaired loans requiring an allowance for loan losses	a	<b>851,130</b>	860,848
Impaired loans not requiring an allowance for loan losses (Note)	b	<b>129,754</b>	128,855
Non-impaired loans	c	<b>81,458,697</b>	76,732,822
Total loans (a+b+c)	d	<b>82,439,581</b>	77,722,525
Less: Unearned income and deferred loan fees — net	e	<b>155,675</b>	167,156
Total loans before allowance for loan losses (d-e)	f	<b>82,283,906</b>	77,555,369
Allowance for loan losses on impaired loans	g	<b>302,573</b>	289,186
Allowance for loan losses on non-impaired loans	h	<b>177,100</b>	162,061
Total allowance for loan losses (g+h)	i	<b>479,673</b>	451,247
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	<b>35.55%</b>	33.59%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	<b>0.22%</b>	0.21%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	<b>0.58%</b>	0.58%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.