



February 24, 2022  
Mizuho Financial Group, Inc.

## **Mizuho issues green bond**

On February 22, 2022, Mizuho Financial Group, Inc. (President & CEO: Masahiro Kihara) issued a green bond.

We have strengthened our stance of advancing sustainability initiatives as an integral part of our group strategy. Based on our awareness that climate change is one of the most crucial global issues having the potential to impact the stability of financial markets, we have positioned addressing environmental issues and climate change as a key part of our corporate strategy. We revised our Environmental Policy in April 2021, clarifying our contribution to achieving a low-carbon society (net-zero greenhouse gas emissions) by 2050, our support for the objective of the Paris Agreement (“strengthen the global response to the threat of climate change”), and our transformation to a portfolio aligned with the targets in the Paris Agreement. Based on this Environmental Policy, utilizing engagement and holding constructive dialogue with clients as a starting point, we are supporting clients’ transition to a low-carbon society and their climate change responses.

In order to accelerate our environmental business and expand our positive impacts on the environment through finance, we have set a target for environmental finance of 12 trillion yen from FY2019 to FY2030 and are proactively advancing our initiatives. The green bond we have issued serves as a portion of funds for this environmental finance and responds to the needs of investors who have a high level of interest in the environmental field. We have issued and managed green bonds based on a green bond framework we have formulated in line with the International Capital Market Association’s Green Bond Principles 2018 and the Japan Ministry of the Environment’s Green Bond Guidelines 2020. The framework has been reviewed with a second-party opinion from Sustainalytics, a third-party certification organization.

We will provide the funds we raise through the green bond to our subsidiary Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara), which will use them to finance environmentally friendly projects, including renewable energy (“green projects”).

At Mizuho, we have strengthened our initiatives toward a sustainable society (sustainability action) including climate change responses and transition to a low-carbon society. Leveraging our knowledge as a financial services group, we will proactively continue to provide advice, and solutions, including financing support such as sustainable finance and environmental finance, for strengthening and shifting our clients’ businesses towards decarbonization.

Summary of green bond

Issuer	Mizuho Financial Group, Inc.
Issue amount	USD 500 million
Issue date	February 22, 2022
Maturity date	May 22, 2030 (The Issuer may redeem this green bond on Optional Redemption date)
Optional Redemption date	May 22, 2029
Interest rate	(i) From (and including) Issue date to (but excluding) Optional Redemption date : 3.261% (ii) From (and including) Optional Redemption date to (but excluding) Maturity date : the applicable U.S. Treasury Rate (as defined in the PROSPECTUS SUPPLEMENT relate to this green bond) plus 1.25%
Use of proceeds	Mizuho Financial Group will provide the funds to Mizuho Bank, which will use them to finance green projects.

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