

Mizuho Enters Strategic Relationship with Decarbonization Partners

Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) has established a strategic relationship with Decarbonization Partners, a partnership between BlackRock, one of the world's largest asset management firms, and Temasek, a global investment company and generational investor headquartered in Singapore. The strategic relationship between Mizuho and Decarbonization Partners will enable Mizuho to introduce its clients to the global Decarbonization Partners ecosystem, which may create financing and partnership opportunities for new, innovative companies in which Decarbonization Partners invests.

Leveraging the investment expertise and extensive networks of both BlackRock and Temasek, Decarbonization Partners focuses on investing in late-stage venture and early growth companies with proven technologies that can help reduce or eliminate carbon emissions. Decarbonization Partners is focused on invest in a wide range of areas including energy, mobility, manufacturing & materials, and the built environment.

As the global movement to tackle climate change accelerates and a variety of new technologies and business models become necessary to contribute to decarbonization, Mizuho is actively working to support projects and companies at the seed, early stage, and other stages of development, utilizing the investment facility established in the “transition” segment in April 2022.

With the establishment of the strategic relationship, Mizuho will further accelerate its efforts to establish new technologies and business models that contribute to decarbonization. In addition to sharing information on innovative science, technology, trends and research with Decarbonization Partners, Mizuho will further expand its knowledge in the sustainability field.

About Decarbonization Partners

Decarbonization Partners is a partnership between Temasek and BlackRock focused on late-stage venture capital and early growth private equity investing in next-generation companies that provide solutions and technologies to help accelerate global efforts to achieve a net zero global economy by 2050. Decarbonization Partners combines Temasek and BlackRock's expertise in sourcing and underwriting private investments, portfolio and risk management, and sustainable technology and analytics. Decarbonization Partners invests in a wide range of companies that have proven technology and need capital to scale. The partnership targets multiple sectors, including energy, mobility, manufacturing & materials, and the built environment. The partnership reflects BlackRock and Temasek's shared commitment to help build more sustainable and resilient portfolios, while also contributing to consistent, long-term financial returns that benefit their clients and stakeholders.