

Mizuho Securities Co., Ltd. (MHSC)

1. Changes of Directors and Executive Officers

(Effective as of April 1, 2023)

Name		New Position		Current Position
Masaki Seki		Member of the Board of Directors, Chairman,	—	Deputy President & Executive Officer of MHBK
Atsushi Takahashi	Deputy President* (Representative Director)		Deputy President* (Representative Director)	Chief Information Officer (CIO) / Chief Operations Officer (COO) / Head of Global IT / Head of Global Operations
Itaru Shirakawa	Deputy President* (Representative Director)	Chief Compliance Officer (CCO) / In Charge of Due Diligence Department / Head of Global Compliance / Internal Administration Supervisor	Managing Executive Officer	Chief Strategy Officer (CSO) / Chief Crisis Management Officer (CCMO)
Tomoki Ueyama	Managing Executive Officer	In Charge of Global Investment Banking	Operating Officer	In Charge of Global Investment Banking
Daishi Sasaki	Managing Executive Officer	Head of Global Markets Division / Head of Global Markets	Managing Executive Officer	Head of Global Markets Division / Head of Global Markets / Head of Research & Consulting Unit
Satoshi Asai	Managing Executive Officer	Chief Financial Officer (CFO) / Chief Human Resources Officer (CHRO) / Head of Global Finance / Head of Global Human Resources	Managing Executive Officer	Chief Human Resources Officer (CHRO) / Head of Global Human Resources
Natsumi Akita	Managing Executive Officer	Chief People Officer (CPO)	Managing Executive Officer	Deputy Head of Human Resources Group
Yuzo Kanamori	Resigned		Deputy President* (Representative Director)	Chief Risk Officer (CRO) / Chief Compliance Officer (CCO) / In Charge of Due Diligence Department / Head of Global Risk Management / Head of Global Compliance / Internal Administration Supervisor

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

2. Changes of Operating Officers

(Effective as of April 1, 2023)

Name		New Position		Current Position
Ichiro Nakahara	Operating Officer	Head of Automotive & Technology Industry Group / Head of Global Sector Coverage	Operating Officer	Head of Energy & Healthcare & Basic Materials Investment Banking
Kazuhiro Iino	Operating Officer	Head of ICT & Retail Industry Group / Head of Global Sector Coverage	Operating Officer	General Manager of Advisory Department II
Daisuke Kimoto	Operating Officer	Deputy Head of Global Markets Division / Head of Fixed Income Business Division / Head of Global Product / Head of Research & Consulting Unit	Operating Officer	Head of Fixed Income Business Division / Head of Global Product
Ryo Yonezawa	Operating Officer	Head of Corporate Finance Division / Deputy Head of Retail & Business Banking Division	Operating Officer	Deputy Head of Retail & Business Banking Division
Eijiro Kawauchi	Operating Officer	In Charge of Corporate Finance Division	Operating Officer	In Charge of Retail & Business Banking
Shigeru Wakita	Operating Officer	In Charge of Corporate Finance Division	Operating Officer	In Charge of Retail & Business Banking
Shuuichi Daigen	Operating Officer	Head of Area	Operating Officer	Head of Area
Toshihito Suhara	Operating Officer	Head of Area	Operating Officer	General Manager of Shibuya Branch
Tadashi Itou	Operating Officer	Head of Area	Operating Officer	General Manager of Nagoya Branch
Masato Kiyomura	Operating Officer	Head of Area	Operating Officer	General Manager of Shinjuku Branch
Yutaka Wakabayashi	Operating Officer	Chief Strategy Officer (CSO) / Chief Governance Officer (CGO) / Chief Digital Officer (CDO) / Chief Crisis Management Officer (CCMO)	Operating Officer	Head of Financial Control & Accounting Group / Head of Global Finance

Name		New Position		Current Position
Hiroshi Nishida	Operating Officer	Chief Risk Officer (CRO) / Head of Global Risk Management	Operating Officer	Attached to Risk Management Group
Hitoshi Ishitani	Operating Officer	Chief Information Officer (CIO)	Operating Officer	Deputy Head of IT & Systems Group
Yasuo Hamakake	Operating Officer	Deputy Chief Information Officer / Head of Global IT	Operating Officer	Deputy Head of IT & Systems Group / Deputy Head of Global IT
Yuko Sueyoshi	Operating Officer	Chief Process Officer (CPrO)	Operating Officer	Deputy Head of Operations Group / Deputy Head of Global Operations
Ken Utsunomiya	Operating Officer	Deputy Chief Process Officer / Head of Global Operations	Operating Officer	Deputy Head of Operations Group / Deputy Head of Global Operations
Masanobu Ichiya	Operating Officer	Chief Audit Executive (CAE)	—	General Manager of Internal Audit Department
Nobuhisa Abe	Operating Officer	Chief Information Security Officer (CISO)	Operating Officer	Chief Information Security Officer
Osamu Terai	Operating Officer	Co-Chief Information Security Officer (Co-CISO)	Operating Officer	Deputy Head of IT & Systems Group / Co-Chief Information Security Officer
Naohito Sehara	Reassigned	Attached to Retail & Business Banking Division	Operating Officer	Head of Area
Yasuyuki Kinoshita	Reassigned	Attached to Retail & Business Banking Division	Operating Officer	Head of Area
Kyouji Murakami	Reassigned	Attached to Retail & Business Banking Division	Operating Officer	Head of Area
Akihiro Ota	Reassigned	Attached to Global Investment Banking Division	Operating Officer	Head of Automotive & Technology Industry Group / Head of Global Sector Coverage
Kenji Suyama	Reassigned	Attached to Compliance Group	Operating Officer	Deputy Head of Compliance Group / Deputy Head of Global Compliance
Osamu Tanabe	Reassigned	Attached to Internal Audit Group	Operating Officer	Head of Internal Audit Group / Chief Audit Executive of Securities Group

3. Directors and Executive Officers as of April 1, 2023

Member of the Board of Directors

President & CEO* (Representative Director)	Yoshiro Hamamoto	
Member of the Board of Directors, Chairman	Masaki Seki	
Deputy President* (Representative Director)	Atsushi Takahashi	
	Itaru Shirakawa	Chief Compliance Officer (CCO) / In Charge of Due Diligence Department / Head of Global Compliance / Internal Administration Supervisor
Member of the Board of Directors (not full-time)	Masahiro Kihara	(President & Group CEO (Representative Executive Officer) of MHFG)
Member of the Board of Directors (Audit & Supervisory Committee Member)	Yasuto Sengoku	
Member of the Board of Directors (Audit & Supervisory Committee Member) (not full-time)	Hisashi Kikuchi	(Senior Executive Officer of MHFG)
Members of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member) (not full-time)	Yasuhisa Hashimoto	
	Hiroyuki Suzuki	
	Seiji Koga	

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Executive Officers*

Deputy President & Executive Officer	Keiji Maruko	Head of Business Promotion
Managing Executive Officer	Naoki Takahashi	Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Global Investment Banking / Co-Head of ICT & Retail Industry Group / Head of Global Sector Coverage
	Eiichi Yamazaki	Head of Social Infrastructure Industry Group
	Takuhiko Tochiori	Head of Sogo Shosha, Realty & Financial Sponsor Industry Group
Managing Executive Officer	Tomoki Ueyama	In Charge of Global Investment Banking
	Akihiro Yamade	In Charge of Global Investment Banking
	Daishi Sasaki	Head of Global Markets Division / Head of Global Markets
	Hirobumi Nakayama	Head of Retail & Business Banking Division / Head of Fund Business Division
	Kimihiko Sakano	In Charge of Retail & Business Banking
	Jerry Rizzieri	Attached to Strategic Planning Group (In charge of Strategic Planning for the Americas) / President & CEO of Mizuho Securities USA LLC
	Suneel Bakhshi	Attached to Strategic Planning Group (In charge of Strategic Planning for EMEA) / President & CEO of Mizuho International plc
	Satoshi Asai	Chief Financial Officer (CFO) / Chief Human Resources Officer (CHRO) / Head of Global Finance / Head of Global Human Resources
	Natsumi Akita	Chief People Officer (CPO)

(Note) *: Excluding executive officers concurrently serving as a directors