



October 13, 2023

Mizuho Financial Group, Inc.

Mizuho joins Impact Investment Initiative for Global Health (Triple I)

Mizuho Financial Group, Inc. (President & CEO: Masahiro Kihara) is pleased to announce its participation in Triple I for GH¹, an Impact Investment Initiative for Global Health.

This initiative, which was launched by Japanese Prime Minister Fumio Kishida at the G7 Health Follow-up Side Event on the occasion of the United Nations General Assembly on September 21, 2023, aims to promote the mobilization of private capital as well as public finance in the field of global health, contributing mainly to the achievement of Universal Health Coverage (UHC²) and the SDGs in developing countries.

In recent years, the financial burden of global health has been increasing, and the utilization of private capital has become an urgent issue, especially in low and middle income countries. The Japanese government has taken the lead in the international community in global health, recognizing that health is important for both development and economic policy. In May 2022, the Japanese government formulated its Global Health Strategy, and impact investment has been positioned as a method for mobilizing private capital. Triple I for GH was approved at the G7 Hiroshima Summit in May 2023, chaired by Japan.

Ever since Mizuho participated in social impact bonds for improving colorectal cancer screening rates in Hachioji City in 2017, we have been supporting the creation of impact through the provision of financial products that comply with international principles such as positive impact finance and investments in impact investment funds to solve a wide range of environmental and social issues for a variety of customers. Mizuho has also been actively involved in promoting the market for impact investment by signing up to the Japan Impact-driven Financing Initiative and joining the Impact Startup Association. Through joining Triple I for GH, we will contribute to improving global awareness and transparency of impact investing in global health, utilizing our experience in studying quantification of social issues related to health, mainly in Japan, and the Mizuho group as a whole will work together to expand and enhance our efforts and actions in the field.

Mizuho will continue to contribute to resolving widespread environmental and social issues by offering impact-oriented investment and financing solutions as a reliable partner for a new era in which the integration of environmental and social values and corporate values is a necessity, and towards achieving the SDGs and a decarbonized society.

Notes

1: See the official website of Triple I for further details: <https://tripleiforgh.org/>

2: UHC refers to the state in which “all people can receive appropriate health care services, such as prevention, treatment, and rehabilitation, at affordable costs”. It is positioned as one of the targets of the SDGs.