

Greenhouse Gas Emissions and Information on a Social Dimension Verification Report

To: Mizuho Financial Group, Inc.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Mizuho Financial Group, Inc. (hereafter “the Company”) to provide an independent verification on “ESG Data Book 2021” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the Company’s GHG Emissions and indicators of a Social Dimension in the Reports, as shown in the following table, was correctly calculated, in accordance with the “Calculation Rule for Scope 3 Business trips data Ver.1” and “Calculation Rule for Social data Ver.1” (hereafter “the Rules”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of information regarding the Company’s GHG Emissions and indicators of a Social Dimension in the Reports.

| | | |
|----------------------------------|---|--|
| Scope 3 GHG Emissions | Category 6 (Business trips) ^{※1} | |
| Indicators of a Social Dimension | Percentage of management positions filled by women (general manager and manager equivalent) ^{※2} | Percentage of women in new graduates hired ^{※3} |
| | Percentage of paid annual leave taken by employees ^{※4} | Percentage of eligible male employees who take childcare leave ^{※4} |

^{※1}: The calendar year 2020 of the Company ended on December 31, 2020. ^{※2}: As of July 1, 2021 ^{※3}: As of April 1, 2021

^{※4}: The fiscal year 2020 of the Company ended on March 31, 2021.

2. Procedures Performed

JQA conducted verification in accordance with ISO 14064-3 for GHG Emissions and with ISAE3000 for Indicators of a Social Dimension, respectively. The scope of this verification assignment includes indicators shown in the above table. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the GHG Emissions and indicators in the Reports. The organizational boundaries of this verification include the Company and seven group companies for GHG Emissions; and the Company and three group companies for Indicators of a Social Dimension.

Our verification procedures included:

- Performing validation of integrated functions to check the Rules, and checking calculation scenario; monitoring and calculation system; and calculation results against evidence.
- Vouching: Cross-checking the calculation results against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding the Company’s GHG Emissions and indicators of a Social Dimension in the Reports is not materially correct, or has not been prepared in accordance with the Rules.

4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of GHG Emissions and indicators of a Social Dimension in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

August 11, 2021

*Please refer to the annex in the next page.

Greenhouse Gas Emissions and Information on a Social Dimension Verification Report ANNEX

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The organizational boundaries of the verification

| No. | Company Name | Head Office | Scope 3 GHG Emissions | Indicators of a Social Dimension |
|-----|---|--|-----------------------------|--|
| 1 | Mizuho Financial Group, Inc. | 1-5-5, Otemachi, Chiyoda-ku, Tokyo | ○ | ○ |
| 2 | Mizuho Bank, Ltd. | 1-5-5, Otemachi, Chiyoda-ku, Tokyo | ○ | ○ |
| 3 | Mizuho Trust & Banking Co., Ltd. | 1-2-1, Yaesu, Chuo-ku, Tokyo | ○ | ○ |
| 4 | Mizuho Securities Co., Ltd. | 1-5-1, Otemachi, Chiyoda-ku, Tokyo | ○ | ○ |
| 5 | Mizuho Information & Research Institute, Inc. | 2-3, Kanda-Nishikicho, Chiyoda-ku, Tokyo | ○ | — |
| 6 | Mizuho Research Institute Ltd. | 1-2-1, Uchisaiwaicho, Chiyoda-ku, Tokyo | ○ | — |
| 7 | Asset Management One Co., Ltd. | 1-8-2, Marunouchi, Chiyoda-ku, Tokyo | ○ | — |
| 8 | Mizuho Private Wealth Management Co., Ltd. | 1-1-5, Uchisaiwaicho, Chiyoda-ku, Tokyo | ○ | — |

*Please refer to the previous page.