

Mizuho Financial Group

Voluntary Carbon Market Disclosure Act (AB1305) Compliance Statement

This statement addresses and identifies the sources of disclosures by or on behalf of Mizuho Financial Group, Inc. (“Mizuho”) in connection with the California Voluntary Carbon Market Disclosure Act (“AB1305”).

The disclosures are made with reference to the TCFD Report (Climate-related Report) 2023 (“[TCFD Report](#)”) and the Environmental Social & Governance Data Book 2023 (“[ESG Data Book](#)”) of Mizuho and certain other Mizuho environmental, social and governance (“ESG”) reports, policies, statements, guidelines and other information, including information contained on Mizuho’s “Sustainability” webpage generally ([link](#)) and its “Environment” webpage more specifically ([link](#)).

The table below refers to sources of information responsive to the requirements of AB1305 and that information is incorporated by reference into this statement. As the table helps identify, relevant disclosure is located throughout the TCFD Report, the ESG Data Book and other documents as noted in the table below, and information should be read and understood in the context of Mizuho’s overall approach to disclosure of climate-related financial risks (including as described in the TCFD Report).

The disclosure made in this statement is provided for the Mizuho entities that are subject to the requirements of AB1305, and speaks only to relevant information available as of January 1, 2024.

As used in this statement, the terms “Mizuho”, “we,” “our,” and “its” refer, if and to the extent applicable under AB1305, to one or more of Mizuho and certain of its subsidiaries and affiliates, including Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd., Mizuho Securities Co., Ltd., Mizuho Research & Technologies, Ltd., Asset Management One Co., Ltd. and/or Mizuho Americas LLC¹.

The following summarizes statements regarding net-zero and emissions reductions, which can be located throughout the TCFD Report, ESG Data Book and other materials referred to herein. As noted, we refer you to those documents where these claims may be more completely described (including interim steps related to the claims).

- Ambition to achieve carbon neutrality by FY2030 with respect to Scope 1 and 2 greenhouse gas (“GHG”) emissions.
- Ambition to achieve net zero by 2050.

¹ Includes Mizuho Private Wealth Management up to FY2021.

AB1305 Disclosure Category	Location in Mizuho Materials
<p>How Mizuho's claims regarding carbon neutrality and net-zero emissions goals are determined to be accurate or accomplished</p>	<ul style="list-style-type: none"> • Information regarding Mizuho's metrics and targets for its ambition to reduce Scope 1 and 2 emissions by 2030 can be found on pages 69-70 of the TCFD Report. • Information regarding Mizuho's midterm metrics and targets for its 2050 net zero ambition can be found on pages 35-42, 69 and 71 of the TCFD Report. • Information regarding certain Mizuho KPIs and achievements relating to its carbon neutral and net-zero claims can be found on pages 3, 9 and 69 of the TCFD Report and on pages 3, 7 and 10-16 of the ESG Data Book. • Information regarding Mizuho's governance of climate-related matters and methodologies with respect to measuring GHG emissions and reduction targets can be found throughout the TCFD Report, including pages 13-19. • Information regarding Mizuho's sustainable finance targets and results, and actions taken to achieve those targets, can be found on pages 29-34 of the TCFD Report. • In addition, as noted below, certain categories of Mizuho's emissions data are subject to limited third party assurance or verification.
<p>How interim progress toward Mizuho's claims regarding carbon neutrality and net-zero emissions goals is being measured</p>	<p>In addition to the information provided or identified elsewhere in this table:</p> <ul style="list-style-type: none"> • Details regarding how Mizuho manages and measures its progress towards its 2030 carbon neutrality and 2050 net zero ambitions can be found on pages 11 and 20-24 of the TCFD Report.

	<ul style="list-style-type: none"> • Mizuho's responsible financing and investment policies and procedures can be found on pages 88-96 of the TCFD Report and page 21 of the ESG Data Book. • Information regarding how Mizuho measures its CO₂ emissions can be found on page 16 of the ESG Data Book.
<p>Identification of Mizuho's science-based targets for its emissions reduction pathway</p>	<ul style="list-style-type: none"> • Mizuho's 2030 carbon neutral ambition, its interim targets for certain financed emissions sectors, and its ambition to align financed emissions to net zero by 2050 can be found throughout the TCFD Report, in particular on pages 69-77 and 84-87.
<p>Disclosure of relevant sector methodology used for Mizuho's science-based targets and emissions reduction pathway</p>	<ul style="list-style-type: none"> • Details regarding the sectors covered by Mizuho's financed emissions targets, including the scenarios used to set these targets and how progress is measured, can be found on pages 79-83. • Details regarding Mizuho's overall transition risk scenario analysis can be found on pages 51-58 and 97-102 of the TCFD Report.
<p>Any independent third-party verification of Mizuho's data and claims listed</p>	<p>Mizuho obtained independent third-party verification or assurance as follows:</p> <ul style="list-style-type: none"> • 2023 Independent Assurance Report regarding Scope 1 and 2 GHG Emissions (link) • 2023 Third-party Verification Report regarding Scope 3 GHG Emissions (Category 6: Business Trips) (link) <p>The following charts and related information from the ESG Data Book identify the data that obtained either assurance or verification, as noted therein:</p> <ul style="list-style-type: none"> • Energy Consumption (pages 12-13 of ESG Data Book) • CO₂ Emissions (pages 14-16 of ESG Data Book)

Important Notice

The information, statements and opinions set out in this AB1305 disclosure statement are for informational, reference and Mizuho-compliance purposes only and do not constitute a public offer for the purposes of any applicable law or an offer to sell or solicitation of any offer to purchase any securities or other financial instruments or any advice or recommendation in respect of such securities or other financial instruments.

This statement, which does not purport to be comprehensive nor render any form of legal, tax, investment, accounting, financial or other advice, has been provided by Mizuho (together with its consolidated subsidiaries and affiliates, the “Group”) and has not been independently verified by any person (except as otherwise expressly stated herein). You should consult your own advisers as to legal, tax, investment, accounting, financial or other related matters concerning any investment in any securities. No responsibility, liability or obligation (whether in tort, contract or otherwise) is accepted by the Group or any member of the Group or any of their affiliates or any of its or their officers, employees, agents or advisers (each, an “Identified Person”) as to or in relation to this statement (including the accuracy, completeness or sufficiency thereof) or any other written or oral information made available or any errors contained therein or omissions therefrom, and any such liability is expressly disclaimed.

No representations or warranties, express or implied, are given by any Identified Person as to, and no reliance should be placed on, the accuracy or completeness of any information contained in this statement, any other written or oral information provided in connection therewith or any data which such information generates. In no event will any Identified Person be liable to you or anyone else for any decision made or action taken in reliance on the information in this statement.

Except as required by law, no Identified Person undertakes, or is under any obligation, to provide the recipient with access to any additional information, to update, revise or supplement this statement or any additional information or to remedy any inaccuracies in or omissions from this statement. Past performance is not necessarily indicative of future results. Differences between past performance and actual results may be material and adverse.

Forward-Looking Statements

This AB1305 disclosure statement contains both historical and forward-looking statements, including estimates, forecasts, targets, and plans. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements may be identified by the use of terms such as “expects,” “targets,” “believes,” “seeks,” “estimates,” “may,” “intends,” “plan,” “will,” “should,” “potential,” “reasonably possible,” or “anticipates,” variation of these words, the negative thereof or similar expressions. These forward-looking statements do not represent any guarantee by management of future performance. These statements reflect our current views with respect to future events and are subject to risks, uncertainties, and assumptions. Actual results may differ materially from those included in these statements due to a variety of factors, including, among others, global socio-demographic and economic trends, energy prices, technological innovations, climate-related conditions and weather events, governmental policies and legislative and regulatory changes as well as other unforeseen events or conditions. Further information regarding factors that could affect our results is included in “Item 3.D Key Information—Risk Factors” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission, which is available in the Financial Information section of our website at <https://www.mizuhogroup.com/investors/financial-information> and also at the SEC’s website at www.sec.gov. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise.