

Profile of the Mizuho Financial Group

■ 2008 ■



Channel to Discovery

The slogan expresses the role Mizuho will play, not only to realize today's dreams, but also to discover new possibilities that lie ahead and to create a better future.

"Discovery" stands for Mizuho's customers discovering their dreams and new possibilities, and "Channel" stands for the role Mizuho will play in providing the ways and means to its customers so that they can realize their dreams and new possibilities.

Profile

The Mizuho Financial Group is one of the largest financial institutions in the world, offering a broad range of financial services including banking, securities, trust and asset management, credit card, private banking services, venture capital through its group companies. The group has approximately 49,000 staff working in over 800 offices inside and outside Japan, and total assets of over \$1.5 trillion (as of March 2008). The group was created in September 2000 through the establishment of a holding company of our three predecessor banks, The Dai-Ichi Kangyo Bank (DKB), The Fuji Bank (Fuji) and The Industrial Bank of Japan (IBJ). Under the umbrella of the holding company Mizuho Financial Group, our principal group companies include Mizuho Corporate Bank, Mizuho Bank, Mizuho Securities and Mizuho Trust & Banking.

MHCB is a global wholesale bank that serves clients ranging from large companies listed on the first sections of domestic stock exchanges and their group companies to financial institutions, public sector entities and overseas corporations, including subsidiaries of Japanese companies. MHCB responds to the sophisticated financial needs of domestic and overseas clients by

drawing on the group's financial functions and the strengths of its network of offices in approximately 30 countries to pursue a business model that promotes and combines its commercial and investment banking capabilities. In the U.S., it leverages its financial holding company (FHC) status to provide comprehensive investment banking services.

MHBK primarily serves individuals, small and medium-sized enterprises (SMEs) and middle-market corporations, and local governments in Japan. Its 490 branches and offices in every prefecture in Japan hold accounts for some 25 million individual customers and provide finance for around 100,000 customers among SMEs and middle-market corporations.

MHSC is a global investment bank that underwrites and sells corporate bonds and equities, and provides M&A advisory services in the U.K., the U.S., Switzerland, and China (Hong Kong and Shanghai), as well as Japan.

MHTB is a trust bank with strengths in both the corporate and individual sectors. Drawing on its high-level consulting and product development capabilities, it offers trust services to group company customers.

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Messages from the Top Management



Terunobu Maeda
President & CEO
Mizuho Financial Group, Inc.

As one of the world's largest financial groups, we offer a wide array of cutting-edge financial services through our three global groups, which we established to provide services customized to suit the needs of each customer segment.

The Global Corporate Group expands and develops its coverage of investment banking business by combining its banking and securities capabilities, based on solid risk management systems, while taking full account of the current uncertainties in the market environment. Mizuho Corporate Bank is strengthening its global business by expanding its overseas network in China and other areas and is forging strategic alliances with overseas financial institutions. Besides, all possible measures will be taken in order to facilitate the merger of Mizuho Securities and Shinko Securities smoothly.

The Global Retail Group emphasizes improving its capabilities for offering consulting services to its individual customers and working to increase assets under management. To attain these objectives,

Mizuho Bank is focusing especially on further expansion of its network of manned branches, increase in the number of its financial consultants, proactive installation of the consulting booths of Mizuho Investors Securities in the lobbies of Mizuho Bank branches, and enhancement of consulting-based marketing drawing on the group's trust function. For small and medium-sized enterprises and middle-market corporations, Mizuho Bank is offering the highest-quality solutions to address their financial and business issues by working in close cooperation with the banking, securities, trust companies and others in the group.

The Global Asset & Wealth Management Group aims to offer sophisticated professional services such as trust business services to customers of Mizuho Bank and other group companies by further enhancing its consulting and product development capabilities. Mizuho Trust & Banking, Trust & Custody Services Bank, Mizuho Asset Management, DIAM and Mizuho Private Wealth Management belong to this global group.

We aim to be "A financial partner that helps customers shape their future and achieve their dreams", and will work to increase our corporate value by continuing to steadily implement our business strategies under the solid internal control systems, while also fulfilling our responsibilities to society and our mission to serve the public interest. Accordingly, we look forward to your continuing support.

T. Maeda



Hiroshi Saito
President & CEO
Mizuho Corporate Bank, Ltd.

As the core entity of the Global Corporate Group, we are implementing a business model that promotes and combines our commercial banking and investment banking capabilities on a global basis. We have a strong client base that includes leading corporations — principally companies listed on the first sections of stock exchanges in Japan. Moreover, we have an international network of about 70 offices covering approximately 30 countries around the world. In terms of the quality of the financial services we offer, we have compiled a top-class performance record in project finance, LBOs, MBOs, and other areas. For example, in 2007, we ranked fifth in the world and first in the United States in the worldwide league table for project finance. In addition, we are focusing on cross-border syndicated loans for non-Japanese companies that want to raise funds in the Japanese market and have become a bank with a global presence.

We are continuing to expand our global network strategically and flexibly. It is particularly noteworthy that we became the first Japanese bank to establish a subsidiary in China in June 2007 and placed our existing China branches under

the management of the new subsidiary. As a result, we are now positioned to provide services in *yuan* at the new branches in China, and are able to obtain the early approval of licenses for entering new business activities as well as accelerate the expansion of our network in China. On the other hand, for those geographic and product areas that our group's network does not cover, we are supplementing our capabilities through stronger strategic alliances with other leading financial institutions by concluding business cooperation agreements and making equity investments in those institutions.

Moreover, following our acquisition of Financial Holding Company (FHC) status in the United States in 2006, we are now positioned to offer comprehensive investment banking services not only in Europe, Japan, and the rest of Asia but also in the United States, which is the world's largest financial market. We are working to further strengthen our capabilities for providing the full range of investment banking services through closer integration between our banking and securities operations working together with Mizuho Securities. Mizuho Securities USA has already become the first Japanese-affiliated investment bank to secure lead manager positions for bond issues of U.S.-based corporations, and is steadily expanding its record of accomplishments in the underwriting of U.S. corporate bonds and equities.

Building on our enhanced capabilities for offering financial products as well as our stringent compliance systems, we will strengthen our ties with Mizuho Securities and aim to be the most-trusted "long-term partner" of our clients. We will work to offer cutting-edge, comprehensive financial solutions that meet the ever more diverse and sophisticated management and financial needs of our clients on a global basis. We look forward to earning your continuing support and interest.

A handwritten signature in black ink, appearing to read "H. Saito", with a long, sweeping horizontal line extending to the right.

Messages from the Top Management



Seiji Sugiyama
President & CEO
Mizuho Bank, Ltd.

As the core entity of the Global Retail Group, about 25 million individual customers have accounts with Mizuho Bank, and about 100,000 companies, primarily small and medium-sized enterprises (SMEs) and middle-market corporations, rely on us for financing. A common theme we must address is meeting the increasingly diverse and sophisticated financial needs of both individuals and corporations. For that purpose, we offered speedy services tailored to meet the requirements of our customers based on closer collaboration among group companies and worked to upgrade our lineup of services. At the same time, we proactively promoted a full enforcement of compliance issues and carried out a series of corporate social responsibility (CSR) activities.

Fiscal 2007, ended March 31, 2008, was the concluding year of the group's "Channel to Discovery" plan. To gain the maximum benefits from initiatives adopted thus far and to achieve steady and stable growth in business activities, we identified three elements to support our activities. These were: (a) winning the maximum trust of our customers,

(b) creating a rock-solid growth trend, and (c) working to build the optimal business infrastructure.

We have positioned the current fiscal year as the time to target establishing Mizuho Bank as "Japan's Strongest Retail Bank." To attain this goal, we must consolidate our management foundations by: (a) strengthening our customer base, (b) enhancing the capabilities of our human resource base, and (c) creating a powerful earnings base, all with the ultimate objective of earning a sincere evaluation from individual and SME and middle-market corporation customers as well as their owners, for being their "Best Partner."

To consolidate our management foundations, we will: (a) strengthen our customer base by building unshakeable bonds of trust with our customers and winning their satisfaction, (b) enhance the capabilities of our human resource base by creating top-level personnel in all areas, and (c) create a powerful earnings base by achieving a minimal but powerful cost structure and a highly efficient business model.

The major assumptions behind strengthening these three bases — customer base, human resource base, and earnings base — are continued strict emphasis on compliance and customer protection combined with the proactive pursuit of our CSR activities, as typified by our "Heartful Project."

To make our customers really mean it when they say "Mizuho Bank is our Best Partner," the senior executive officers and employees of Mizuho Bank are working as one and exerting their fullest efforts. As we continue to work toward our objectives, we look forward to your continuing support.

Seiji Sugiyama



Keisuke Yokoo
President
Mizuho Securities Co., Ltd.

Mizuho Securities, as the core securities arm of the Global Corporate Group, delivers highly specialized products and services to meet the wide-ranging needs of domestic and overseas clients, in particular institutional investors and corporations, as well as financial and public institutions. In the fiscal year ended March 31, 2008, we suffered significant losses in the wake of the financial and capital market dislocation triggered by the U.S. sub-prime loan problem. We are committed to swiftly restoring and reinforcing profitability by strengthening our risk management system and other internal control mechanisms as well as undertaking comprehensive reforms of our business operations. The merger with Shinko Securities is scheduled to take effect in May 2009, and we shall leave no stone unturned in our quest to become "a full-service securities company that conducts investment banking business on a global basis."

A handwritten signature in black ink, appearing to read "Keisuke Yokoo", written in a cursive style.



Takashi Nonaka
President and CEO
Mizuho Trust & Banking Co., Ltd.

Mizuho Trust & Banking, as the trust and banking company at the core of the Global Asset & Wealth Management Group, offers a wide range of services to the customers of Mizuho. In the asset management field, these include management and administrative services for real estate, monetary claims, securities, and other assets as well as financing services secured by these assets. In the wealth management field, services include, but go beyond, conventional private banking to include virtually all types of asset management and administrative assistance that customers may require. We are aiming to be the top brand in these fields, providing trust and banking services of the highest quality that win customer satisfaction. We look forward to your continued and growing support for our activities and services.

A handwritten signature in black ink, appearing to read "T. Nonaka", written in a cursive style.

(As of August 2008)

Business Developments in Asia and Oceania

Mizuho Corporate Bank



Keizo Ohashi
Managing Executive Officer
Head of Asia & Oceania

To Our Clients

Economic growth rate for Asia and Oceania in 2007, which includes China and India, was in excess of 9%. As economic conditions in the U.S. deteriorate, the growth rate in Asia may gradually decline in fiscal 2008 as a result of the slowdown in the global economy and rising inflation, but we still forecast that relatively high growth rates will continue. Against this background, we aim to achieve growth in this region by providing our many clients with quality, optimized services, and to use that growth to generate returns for the community and other stakeholders. Our strategy emphasizes financial product innovation and the creation of new business opportunities through our role as a bridge between Japanese-owned companies and promising local companies in the region. We are strengthening our regional network and established a subsidiary in China in June 2007. Currently, our branch network on the Chinese mainland has expanded to eight offices including the Shanghai headquarters. We remain committed to a schedule of proactively opening new branches in Asia and Oceania. We continue to promote business tie-ups with financial institutions and national administrative agencies throughout the region as part of our ongoing efforts to build a framework that can better respond to our clients' broadening needs. MHCB is currently implementing measures designed to increase overseas earnings to 40% of total earnings. We are determined to earn about half of that in Asia and Oceania by working even harder to meet the needs of our clients.

Mizuho's Office Network in Asia and Oceania





Strategic Strengthening of Branch Networks and Alliances

A wide spectrum of Japanese companies has expanded into Asia and Oceania. In May 2006, Mizuho Corporate Bank (MHCB) opened a branch in New Delhi, India, followed by branches in Wuxi, China in June, and Ho Chi Minh City, Vietnam in October.

On June 1, 2007, we established Mizuho Corporate Bank (China), the first Chinese subsidiary of a Japanese bank, to promote local currency business in China and introduce new financial products.

Mizuho Corporate Bank (China) opened its Tianjin Branch in July 2007, the Dalian Economic & Technological Development Area Sub-Branch in October and the Qingdao Branch in April 2008, bringing the total number of offices in China to eight (including the Shanghai headquarters, six branches and one sub-branch, but excluding Hong Kong and Taiwan). Looking ahead, it will continue with its dynamic, proactive network strategy by opening branches in Guangzhou (permission to open a branch has already been received), Wuhan, Suzhou and elsewhere as well as by taking other steps to improve client convenience.

In April 2008, MHCB opened the Taichung Branch, bringing the total number of branches in Taiwan to three. Until now, we had been providing financial services through our two branches in Taipei and Kaohsiung, but the addition of the Taichung Branch has created the largest network of any Japanese bank and enables even stronger support for clients.

In order to better reach those regions and products that the group's network cannot cover, we are strengthening relationships with leading local financial institutions through tie-ups and equity investments. In fiscal 2006, we have built relationships with TISCO Bank of Thailand in June, and two Korean financial institutions — the Shinhan Financial Group and the government affiliated Korea Development Bank — in September.

In fiscal 2007, we took an equity share in China CITIC Bank Corporation in April and announced a tie-up with the same bank in October. We concluded a tie-up with Maybank of Malaysia in the business of purchasing accounts receivable in July, and announced another tie-up with the State Bank of India, the country's largest bank, in January 2008. Through these and similar activities, we intend to keep on building cooperative relationships that will enable a better response to clients' needs.

Cooperation with Government Agencies

Cooperation with government agencies in various countries is an important aspect of our efforts to provide sophisticated services and solutions to meet the business needs of our clients in Asia.

Business cooperation agreements in 2006 and after are as follows;

<i>February 2006</i> The Malaysian Industrial Development Authority	<i>February 2007</i> Shenzhen Bureau of Trade and Industry, China
<i>July 2006</i> Tianjin Economic-Technological Development Area Management Committee, China	<i>June 2007</i> The Korea Trade-Investment Promotion Agency
<i>August 2006</i> Badan Koordinasi Penanaman Modal, Indonesia	<i>August 2007</i> The National Development and Reform Commission (NDRC), Henan Province, China
<i>September 2006</i> The Ministry of Planning and Investment of the Socialist Republic of Vietnam	<i>December 2007</i> The Zibo High And New Technology Industry Development Zone Management Committee, Shandong Province, China

These tie-ups with government agencies allow us to contribute to the promotion of investments in these countries through support for overseas expansion by Japanese companies. We have further enhanced the quality of solutions by establishing systems that allow us to convey specialized advice and support from government agencies to clients.

In May 2008, we also concluded an advisory contract with the Thai Ministry of Finance concerning infrastructural improvement projects currently being implemented by the Thai Government within Bangkok. This deal demonstrates that the countries of Asia hold our record in Europe and North America in high esteem.

Developing New Business

In order to establish a well-founded business promotion organization closer to our clients, in October 2007 we set up the Asia Department of Overseas Business Promotion Division and the Asia Leveraged Finance Division in the two major Asian hubs of Hong Kong and Singapore.

In addition to originating LBO and MBO business, we are expanding into various new business areas, including shipping finance, real estate non-recourse finance, and invoice discount finance (IDF) tailored to conditions in individual countries. In Malaysia in particular, we started handling purchases of accounts receivable in cooperation with Maybank, with whom we have a long-standing tie-up relationship. In Thailand, we established a structure for promoting the investment banking business under a business cooperation agreement with TISCO Bank.



We are also proactively involved in the environmental business in Asia. In September 2007, we concluded a Memorandum of Understanding with the Export-Import Bank of China and the Japan Bank for International Cooperation concerning energy conservation and environmental improvement in China.

Presence in Syndicated Loan Markets for Local Companies

We deployed professionals in syndication (both origination and distribution) in the Asian financial centers of Singapore, Hong Kong, and Shanghai where they cover the syndicated loan market for all of Asia. Providing clients with financial solutions in cooperation with branches throughout Asia and Oceania has enabled us to secure high rankings in various league tables.

Hong Kong Mandated Arrangers

(January to December 2007)

Rank	Mandated arrangers	Amount (Mil of US \$)	No. of deals
1	Bank of China Hong Kong	4,526	43
2	HSBC	2,800	30
3	Standard Chartered Bank	2,783	36
4	Mizuho Corporate Bank	1,642	25
5	Mitsubishi UFJ	1,587	24
6	SMBC	1,431	23
7	Calyon	1,372	17
8	ICBC Asia	1,317	19
9	DBS Bank	1,192	23
10	BNP Paribas	1,145	12

All syndicated loans and club deals.

Source: Basis Point

Taiwan Mandated Arrangers (excluding NT\$)

(January to December 2007)

Rank	Mandated arrangers	Amount (Mil of US \$)	No. of deals
1	Mega International Commercial	602	9
2	Chinatrust Commercial Bank	478	7
3	Mizuho Corporate Bank	371	7
4	China Development Industrial B	308	7
5	Taipei Fubon Commercial Bank	287	7
6	Industrial Bank of Taiwan	261	10
7	Hua Nan Commercial Bank	202	5
8	E Sun Commercial Bank	161	5
9	Bank of Taiwan	143	5
10	Ta Chong Bank	138	5

All syndicated loans and club deals.

Source: Basis Point

Philippines Mandated Arrangers

(January to December 2007)

Rank	Mandated arrangers	Amount (Mil of US \$)	No. of deals
1	Calyon	358	4
2	Mizuho Corporate Bank	351	4
3	ANZ	341	3
4	SMBC	341	3
5	ING Bank	318	5
6	Mega International Commercial	142	3
7	Standard Chartered Bank	130	4
8	DBS Bank	127	3
9	CITIC Ka Wah Bank	125	2
10	Citi	118	4

All syndicated loans and club deals.

Source: Basis Point

Cross-Border Syndicated Loans in Asia

By switching to an "originate to distribute" business model based on asset turnover, MHC B is in the forefront of a new trend in corporate finance known as market-oriented indirect financing. In particular, we have actively promoted the growth and development of syndication and loan trading. Specifically, with our strong Japanese investor network, we have brought to Asia "Ninja loans" (syndicated loans arranged in Japan for foreign institutions), loan facilities denominated in *renminbi*, the "Global Umbrella" facility, and other products.

We are continuing to offer custom-made financial products as client-oriented solutions in compliance with all local regulatory requirements, including restrictions on lending to major borrowers and lending to individual companies.

Emphasis on Localization

After being appointed Co-General Manager of our Sydney Branch in April 2007, Ms. Debra Hazelton took over full control of the branch as sole General Manager in April 2008. When setting up the local subsidiary in China in June 2007, we appointed a number of locally hired national staff to executive positions, including Deputy President and divisional managers. In April 2008, Mr. Tairan Yu was appointed General Manager of Wuxi Branch. In Taiwan, we also appointed Mr. Chien-Yang Shih as General Manager of the Kaohsiung Branch in April 2008.

CSR Activities

As part of our CSR activities in China, MHC B established Mizuho Incentive Funds for junior high schools affiliated to the Renmin University of China, Peking University, and Tsinghua University in 2006 and 2007. Through this initiative, we aim to contribute to educational development of talented Chinese students and teachers, as well as support ties between Japan and China.

In addition to the establishment of these funds, our CSR activities in Asia also include initiatives by our branches. For example, the Hong Kong Branch has continually organized activities that include visits to rest homes, blood donations to the Red Cross, and donations to charitable organizations. In three successive years, we received awards for excellence in corporate social contribution activities from the Hong Kong Council of Social Service, Hong Kong's biggest non-profit organization.

This year we have signed a Memorandum of Understanding with the National University of Singapore which contains a series of educational initiatives. By involving ourselves in such activities, we contribute to local society at large.



Mizuho Foundations and Funds in Asia

Country/Region	Foundation/Fund	Activities	Initiatives in Fiscal 2007/2008
China	University of International Business and Economics (Mizuho Foundation)	Provides support for the education of young students who plan to work in China's financial industry in the future.	At the Second Mizuho Fund Financial Seminar, lectures on finance and the environment were given to local teachers and students.
China	Mizuho Incentive Funds	Established in fiscal 2006 for the High School Affiliated to Renmin University of China, the High School of Peking University, and the High School Attached to Tsinghua University.	From fiscal 2007, a 10-year project is selecting students and teachers from local schools and give them incentive funds amounting to RMB400,000 in total.
Hong Kong	Mizuho-Wing Hang Bank Scholarship Foundation	Provides education grants to non-profit organizations in Hong Kong and scholarships to university students in Hong Kong.	Scholarships worth a total of HK\$120,000 were awarded to 12 universities.
Taiwan	Mizuho Aishin Charity Fund	Primarily provides support in the areas of education, medicine and social welfare.	An administrative support vehicle was donated to The First Children's Development Centre of Taiwan.
Thailand	Mizuho Asia Fund	A charitable trust that supports healthy youth development, sports and initiatives to eliminate drug use in ASEAN countries.	Scholarships worth US\$9,900 were granted to universities in September 2007 and February 2008.
Singapore	National University of Singapore (NUS) (Mizuho Scholarships and Bursaries)	Provides scholarships and bursaries to NUS Business School students.	Memorandum of understanding was signed in July 2008, which includes the establishment of the scholarships together with a series of educational initiatives.

Mizuho Securities Asia

Mizuho Securities Asia (MHSA) was established in Hong Kong in April 2001 to handle Mizuho's securities business in Asia. We primarily offer secondary market services targeting sales and distribution, in addition to asset management and advisory services that make the most of our access to Asia.

Last year, the company became a member of The Hong Kong Stock Exchange, taking the first step towards primary business operations in the local market, such as participation in IPOs involving Hong Kong stocks. In order to strengthen our commitment to Asia, we continue to explore access to other markets and the acquisition of memberships, etc., as well as stepping up efforts to strengthen our functions and products with a view to increasing client satisfaction levels.

Furthermore, to enhance our presence in Asia while applying synergies with each company of Mizuho, Mizuho Securities (MHSC), a holding company of MHSA, opened representative offices in Beijing and Shanghai in September 2005 to gather and analyze information on China's equity and capital markets.

In July 2007, Mizuho Investment Consulting (Shanghai), a wholly owned subsidiary of MHSC, launched operations in Shanghai. As a part of a strengthened support structure for cross-border Sino-Japanese M&A business, we are laying a framework for full-scale business development, from conducting business surveys to proposing business strategies.

Mizuho Investment Consulting (Shanghai)

Business Developments in Europe, the Middle East, and Africa

Mizuho Corporate Bank



Shinya Wako
Managing Executive Officer
Head of Europe, Middle
East and Africa

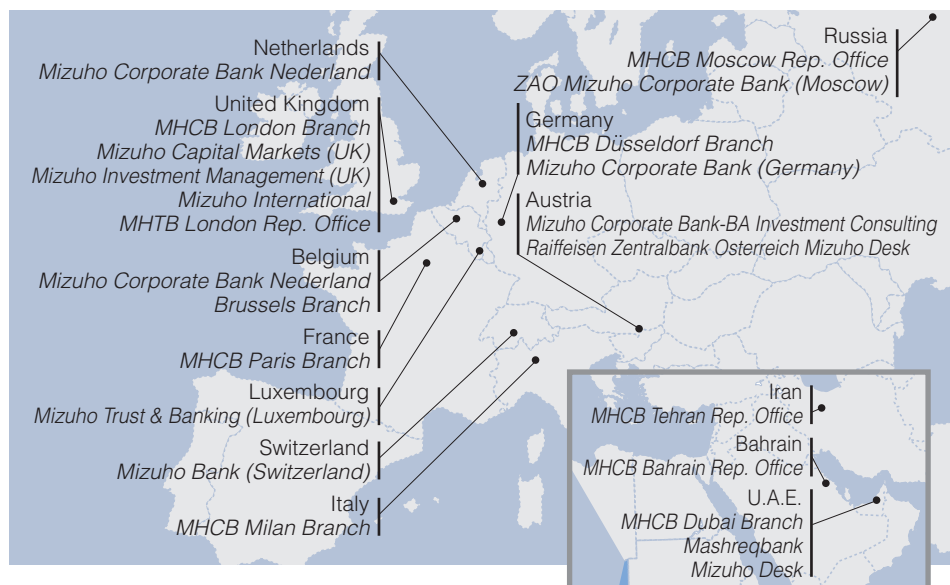
To Our Clients

It is my pleasure to introduce Mizuho's activities in the Europe, Middle East and Africa region (EMEA). Though changes in global economy have affected in the region since last summer, hopes for the growth in the region continue. In particular, natural resources, infrastructure development and related projects are creating a number of investment opportunities and attracting investors from across the world. Accordingly, we remain active in providing advisory and lead financing for mega-projects ranging from the Sakhalin oil and gas development, to water and power production in the Middle East, to power generation and natural resources in southern Africa. The changes in the economic environment are not necessarily restricting corporate finance activity. There are clients who see strategic opportunities for growth through M&A activity. Whatever the line of business, we remain committed to being the best partner for our clients to achieve their goal by providing leading-edge products. The opening of our Russian subsidiary earlier this year, ZAO Mizuho Corporate Bank (Moscow), has opened the path to the large Russian market, making our services available to both local enterprises as well as foreign clients operating in the country. In addition, we will open a representative office in Madrid later this year. Together with the Milan and Dubai Branches that opened last year, the expanded network of Mizuho Europe will certainly provide more valuable services for our global clients. I invite you to take a look and see how we can help you in the EMEA region.

Network Overview

Mizuho Corporate Bank (MHCB) services the needs of clients in the Europe, Middle East, and Africa region through a network of offices, of which the London Branch is the largest.

Mizuho's Office Network in Europe and the Middle East





The network is being developed to cover other major financial centers and includes full-service branches in London, Paris, Düsseldorf, Milan, and Dubai; representative offices in Bahrain, Tehran, and Moscow; and subsidiaries in Amsterdam, Brussels, Frankfurt, and Moscow. Our commitment to respond to client needs is reflected in our plans to continuously extend our network with a further representative office in Madrid to open shortly. In total, MHC B employs approximately 1,000 people in the region, who take care of an asset base (funded and unfunded commitments) of more than US\$71 billion.

The aim of this network is to provide our clients with leading-edge products and services that are designed to meet their needs and objectives. The target client base includes corporations, governments, financial institutions, and sponsors throughout the region.

Corporate Business

We have the capability to provide a wide variety of loan products to corporate clients of many different nationalities. These products range from standby commitments and term loans to M&A facilities and structured lending. This is complemented by increasingly sophisticated treasury product capabilities, including deposits and foreign exchange, as well as derivative and commodities-linked products. We also seek to satisfy the capital markets needs of corporate clients through close collaboration with fellow subsidiary Mizuho International, enabling clients to access Samurai and other capital markets. The following capabilities are particularly worthy of mention.

Financial Institutions

In addition to the normal range of treasury counterparty activities, we have a leading role in arranging syndicated loan transactions for financial institutions from fast developing countries within the region. We also have a growing network of banking relationships that facilitates the financing of trade flows.

Japanese Corporates

To support Japanese multinational companies seeking to establish themselves in the region, we have a network of contacts that enables us to provide sound advice. For example, we have dispatched staff to Raiffeisen Zentralbank Osterreich (Raiffeisen Bank) to establish a "Mizuho desk," enabling the promotion of services to Japanese companies seeking to establish themselves in Eastern Europe via Raiffeisen Bank's strong branch network. Similarly, another "Mizuho desk" has been created at Mashreq Bank, covering Dubai and other areas in the Middle East. For our Japanese corporate clients the range of products also includes current account and cash management services. Over time, we intend to progressively strengthen these "solution businesses."

Multinational Corporates

By marrying our global perspective with a capacity for innovation and professionalism, we aim to support non-Japanese corporate clients in executing their own strategic aims. Speed of response and reliability of delivery have been key factors in the appointment of Mizuho as Mandated Lead Arranger (MLA) in several important loan transactions underpinning M&A activity. For example, in July 2007 Mizuho underwrote US\$2.5 billion in support of Rio Tinto's acquisition of Alcan. With an existing and rapidly growing network of offices throughout Asia, we are also well positioned to support multinational corporate clients seeking to grow their business in that region by providing advice and funding.

Structured Finance

A key strength is our ability to arrange and structure complex loan facilities, whether LBOs, project finance, or other kinds of structured finance.

LBOs

We are a leading player in LBOs in Europe, and our presence continues to grow. As an integral part of our business model, we have established an asset management subsidiary, Mizuho Investment Management UK (MIMUK), which specializes in managing funds invested in this asset class. MIMUK has swiftly become one of the leading issuers of leveraged buy-out CLOs, through its Harvest and Windmill programs. We have built on these competencies by diversifying into other types of funds: having already commenced mezzanine loan securitization (Friday Street) and a collateralised fund obligation (Vintage). Step-by-step expansion of this product range is expected to continue.

Mandated Lead Arrangers in Europe, Middle East and Africa — Syndicated Loans for Financial Institutions (January to December 2007)

Rank	Name of bank	Amount (Mil of US \$)	No. of deals
1	BNP Paribas	14,580.20	94
2	The Royal Bank of Scotland	11,760.40	68
3	Dexia	9,230.80	61
4	Calyon	8,346.30	55
5	Mizuho Financial Group	7,280.50	51
6	Bank of Scotland	6,551.70	31
7	Société Générale	6,193.10	42
8	Sumitomo Mitsui Banking Corporation	4,872.90	49
9	SBI Capital Markets Ltd	4,870.10	16
10	Mitsubishi UFJ Financial	4,772.20	33

Source: Thompson Reuters

European Leveraged Loan League Table, Arranger / Co-Arranger (January to December 2007)

Rank	Name of bank	Amount (Mil of US \$)	No. of deals
1	Royal Bank of Scotland	172,384.40	88
2	Calyon	105,924.48	91
3	BNP Paribas	98,960.81	105
4	Mizuho Financial Group	98,696.76	44
5	JP Morgan	97,716.72	31
6	UniCredit Group	93,965.11	70
7	Deutsche Bank	92,341.91	30
8	Bank of Ireland	91,340.04	70
9	Citi	89,139.23	28
10	Barclays Capital	81,460.86	38

Source: Loanware



Project Finance

Our structured lending product capabilities include a well-proven ability to advise and arrange project finance loans for the oil and gas, petrochemical, power, and mining industries, working with the export credit agencies where appropriate. Notably, in June 2008, Mizuho made an underwriting commitment of US\$725 million to the Ma'aden Phosphate project. This project is of strategic importance to Saudi Arabia in opening up their non-oil mineral resources. We have also established a track record as an arranger of debt for PFI and PPP transactions as well as a wide variety of infrastructure assets, including toll roads, airports, etc. To complement these PFI and infrastructure activities we have established, through the Greenway fund, an innovative securitization capability.

Asset-Based Finance

Our structured lending activities include asset-based lending, principally real estate, aircraft, ships, receivables and similar assets. Our aim is to provide tailor-made and leading-edge solutions for corporate clients and deal sponsors.

Trade Finance

We are increasingly active in trade finance, where we have accumulated experience in commodity-backed financing structures. In emerging markets, collateralized lending of this nature has proven to be a beneficial way of growing relationships with clients before they are able to transition to conventional, unsecured corporate facilities. We have significantly expanded the range of products to include letters of credit, performance bonds, receivables discount, and other short-term working capital facilities over the last year. We are making good progress in fulfilling our strategic aim of establishing ourselves as a key relationship bank to the world's top trading companies, whose trade flows and financing requirements match the risk appetite and operational capability of the Bank.

Mandated Lead Arrangers in Europe, Middle East, and Africa — Project Finance

(January to December 2007)

Rank	Name of bank	Amount (Mil of US \$)	No. of deals
1	The Royal Bank of Scotland	7,247.46	43
2	BNP Paribas	5,490.34	45
3	Calyon	4,716.30	33
4	WestLB	4,504.45	29
5	UniCredit Group	4,324.18	36
6	Dexia	3,879.78	25
7	Mizuho Financial Group	3,621.27	37
8	Banco Santander SA	3,595.02	32
9	SBI Capital Markets Ltd	3,589.20	8
10	European Investment Bank	3,576.09	23

Source: Dealogic

Arranging and Underwriting

Considerable emphasis is placed on arranging and underwriting. We seek to achieve a competitive advantage by making the most of our balance sheet capacity, sophistication in financial skills, understanding of clients, and quick responsiveness. To facilitate this we have developed proven primary and secondary syndication functions, which are in close contact with the markets. These functions are complemented by a facility agency capability, which is familiar with all types of transactions, such as complex LBOs and project finance.

Through close liaison with our Head Office, our reach includes Ninja loan syndication to institutional investors in Japan. In particular, in July 2008 Mizuho won a sole Manager mandate from Volvo to arrange a record-breaking ¥110 billion facility.

Corporate Social Responsibility

As part of our aim to be a good corporate citizen, we have undertaken a number of initiatives. Most recently, we sought to raise the awareness of our staff of such issues through a well received "CSR day".



JP Morgan Chase Run 2008

For more information, please visit
www.mizuho-cb.co.uk and
www.mizuho-im.com

Mizuho International

Mizuho International (MHI) is the London based securities and investment banking arm of Mizuho Securities. MHI is the product of a merger of the international securities subsidiaries of Dai-Ichi Kangyo, Fuji, and Industrial Bank of Japan in December 2000. We are located in the City of London, which is the center of the euro markets. We provide the core European operations base for Mizuho Securities. We are a full-service securities house offering the following services: trading in debt and equity products, underwriting, sales of securities, custody services, and M&A advisory services. In the fixed income business, we offer primary and secondary services across vanilla and more complex credit and interest rate products. Activities include underwriting eurobonds, trading Japanese and European credits and government bonds, trading



Japanese yen interest rate swaps and arranging structured medium-term notes. In the equity business, we trade mainly Japanese stocks and convertible bonds in the euromarket. In the investment banking business, we underwrite mainly euroyen convertible bonds, Alpine yen convertible bonds and stocks, and provide M&A advisory services.

We are distinguished by our large international workforce and stringent corporate governance policy that actively promotes management by locally hired national staff. Approximately 400 people including both national and expatriate staff are currently employed in MHI. We share Mizuho's strong belief that the organization should endeavor to contribute to the society to which it belongs. As a good corporate citizen, we are committed to strengthening community relations. CSR initiatives include local historical restoration projects as well as partnerships with the City of London Festival and the Royal Academy of Arts' Schools.

Mizuho Bank (Switzerland)

Mizuho Bank (Switzerland) is a universal bank that provides wealth and asset management services in Zurich, Switzerland's financial center. Including the pre-consolidation era, this local overseas subsidiary has over 30 years of experience in a country with a tradition of over two centuries in the wealth management business. We provide solutions for private and corporate clients and institutional investors centered on global asset management advice. As worldwide interest in asset management increases, we are promoting cooperation with Mizuho Private Wealth Management and other domestic entities of the group and its expanding network of overseas entities. We endeavor to enhance our ability to provide services that match our clients' increasingly diverse and sophisticated needs.

Mizuho Trust & Banking (Luxembourg)

Located in Luxembourg, the center of the expanding E.U., Mizuho Trust & Banking (Luxembourg) offers its clients various services covering the key markets of Tokyo, London, and New York. Our fund administration services support the establishment of foreign investment trusts (public and private offerings) and the calculation of net asset values (NAVs). Our website-based client reporting service (www.mizuho.lu) enables clients to access to a variety of data, such as NAVs, directly from their PCs and is highly acclaimed by our clients. We offer a high level of global custody services, such as proxy services and securities lending, covering about 50 of the world's major markets. We also offer a wide range of services in connection with Eurobonds, including agency business in the areas of finance, payments, and listings. We are the first Japanese financial institution designated to offer common depositary services for Eurobonds through the two large settlement services, Euroclear Bank and Clearstream.

Business Developments in the Americas

Mizuho Corporate Bank



Mitsuhiro Nagahama
Managing Executive Officer
Head of the Americas

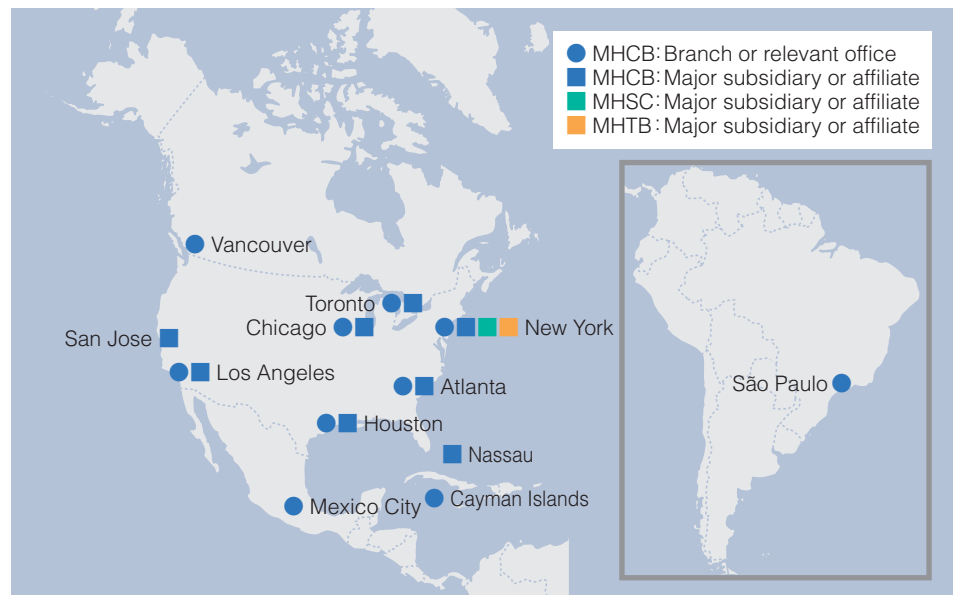
To Our Clients

Mizuho Corporate Bank ("Mizuho" or "MHCB") continues to strengthen its network and services across the Americas, despite difficult market conditions caused by the subprime mortgage crisis and tightening credit markets. We are making a successful transition from a credit-driven business model to a platform of more diversified financial products and services following the bank's election in December 2006 to be a financial holding company under U.S. regulations. As a result of our close collaboration with our broker-dealer affiliate, Mizuho Securities USA, our group is now earning higher positions in our clients' capital markets transactions and providing a wider range of financial solutions. We are deeply committed to this region and to being a long-term partner to our corporate and institutional clients.

Americas Region Network

MHCB and its subsidiaries have more than 1,300 employees across the Americas in locations including New York, Chicago, Los Angeles, Houston, Atlanta, Toronto, Vancouver, Mexico City, and São Paulo. The aim of this far-reaching network is to provide sophisticated products and services that meet the needs of our client base of major corporations, financial institutions and their group companies, and public sector entities. Customized solutions in areas such as corporate, structured and project finance, investment banking, transaction banking, and risk management are supported by a global platform.

Mizuho's Office Network in the Americas





Our targeted growth in this market continues. In November 2007, we established the Canada Branch, transferring our Canadian subsidiary operations to the new branch's offices in Toronto and Vancouver. Our Canadian operations are now better positioned for business development and a broader range of transactions.

Effective February 26, 2008, MHCB's U.S. subsidiary, Mizuho Alternatives Investments (MAI), became an SEC-registered Investment Adviser, enabling MAI to market its investment advisory services to the public. MAI offers a range of alternative investment funds that invest in credit-related products, exchange-traded futures contracts, and U.S. dollar denominated commercial loans.

Full Array of Products and Services

A partner to more than 250 of the Fortune 1000® companies, we continue to strengthen our capacity to deliver a full complement of corporate and investment banking products and services to clients in the Americas. Since electing to become a financial holding company, we have significantly expanded our capacity and expertise, supporting our clients with industry specialists in such areas as utilities, oil and gas, and financial services. In addition to a wide range of traditional banking products, we offer assistance with private placements, commodity, currency and interest rate derivatives, and other services that help our clients maximize the use of their capital. We work closely with our affiliate Mizuho Securities USA, which provides clients with debt and equity capital market services and has been involved in numerous capital market transactions. In May 2008, Mizuho Securities USA achieved a milestone by securing its first lead manager and bookrunner role for a U.S.-based MHCB client, a US\$375 million ten-year first mortgage bond offering for an electric utility and natural gas distributor.

U.S. Lead Arranged Transactions — Syndicated Finance

(2006-2008)

 MEGlobal BV \$345,000,000 Senior Credit Facilities Arranger Administrative Agent 2008 	 Marubeni Caribbean Power Holdings \$310,000,000 Term Loan Facility Arranger Administrative Agent 2007 	 J-POWER Elwood Capital \$85,100,000 Senior Secured Facilities Sole Lead Arranger Administrative Agent 2007 	 Black Gold Drilling \$800,000,000 Senior Secured Term Loan Facility Arranger 2007 	 Avis Budget Group \$450,000,000 Asset-Backed Notes Arranger Administrative Agent 2006 	 Airtricity Finco 2008 \$325,000,000 Term Loan Facility Mandated Lead Arranger 2007 	 Morgan Stanley ¥42,000,000,000 Term Loan Facility Arranger 2006 
 Talbots, Inc \$400,000,000 Revolving Credit Facility Arranger Administrative Agent 2006 	 Johnson Controls ¥25,000,000,000 Term Loan Facility Arranger 2008 	 Formosa Plastics \$200,000,000 Term Loan Facility Arranger 2007 	 Lehman Brothers ¥35,000,000,000 Term Loan Facility Arranger 2007 	 Parker Hannifin ¥6,000,000,000 Term Loan Facility Arranger 2007 	 ILFC \$160,000,000 Term Loan Facility Sole Arranger 2006 	 Ryder System Inc. \$50,000,000 Term Loan Facility Arranger and Lender 2007 

This was quickly followed by a lead manager and bookrunner position on a US\$5 billion issuance for a major cable company.

The market leader in syndicated loans in Japan in 2007, we help clients in the Americas who are seeking to diversify their funding sources by gaining access to the Japanese capital markets and investors. In March 2008, we arranged the first cross-border — or "Ninja" — syndicated loan for a Latin American entity — a milestone for the region. Our group-wide international finance platform features a range of products and services such as Samurai bonds, Ninja loans, and M&A advisory services that provide non-Japanese clients with entrance to the Japanese market. Our extensive and rapidly growing network throughout Asia makes us an ideal partner for multinational clients seeking a sophisticated financial partner in the world's fastest growing region.



The trading floor at MHC's New York Branch

To support the financial needs of our Japanese corporate clients in the Americas, our Japanese corporate finance team continues to expand banking and advisory services. We recently launched e-Treasurer, an enhanced cash management services program for U.S. clients. Again, we work closely with our U.S. affiliates, including The Bridgeford Group, an M&A advisory firm, to support clients pursuing acquisition opportunities, while Mizuho Securities USA acts as commercial paper dealer and debt securities underwriter. We also have developed strong relationships with prominent local banks in Mexico and Brazil to support the currency needs of Japanese clients operating in these countries.

Reflecting the solid performance of Japanese automakers in the Americas, demand for financing in the auto industry has been particularly strong. In 2008, through the efforts of our lease finance team, we became the first bank to agent a cross-border U.K. Tax Lease solution for a client. We utilized recent changes in U.K. tax regulations to provide our client, a major Japanese automotive company, with cost-effective financing. In asset securitization, we have refocused our efforts on conventional underlying assets such as trade receivables. Our clients continue to value asset securitization solutions that are closely related to their core business areas.

We have broad expertise in the energy industry and have been involved in projects from oil and gas to power and infrastructure. Ranked in the top five globally in project

Americas Project Finance — Mandated Lead Arrangers

(January to December 2007)

Rank	Name of bank	Amount (Mil of US \$)	No. of deals
1	Mizuho Corporate Bank	3,847.9	17
2	Dexia SA	2,812.1	17
3	WestLB AG	2,472.4	17
4	Citi	2,274.2	13
5	Mitsubishi UFJ Financial Group	2,263.0	10
6	Credit Suisse	2,253.8	7
7	Lehman Brothers	2,212.3	10
8	RBS	2,048.3	13
9	RBC Capital Markets	1,723.2	6
10	HSH Nordbank	1,577.0	13

Source: Thomson Reuters



Elwood Energy power generation facility acquired by J-Power USA

finance, we have risen to the number one position in the Americas Project Finance Mandated Lead Arranger League Table for 2007 — a first for a Japanese bank. We have an outstanding track record in advising and arranging financing for energy and infrastructure projects, collaborating when appropriate with export credit agencies, such as the Japan Bank for International Cooperation. Our scope of activity in project finance continues to expand, from traditional fields such as oil, gas, and power projects to emerging sectors such as renewable energy, toll roads, port facilities, and power generation acquisitions for Japanese corporate clients. Mizuho has successfully closed a number of limited-recourse financings to support Japanese investors in their acquisition of U.S. power generation assets. In addition, Mizuho is the financial advisor for the region's landmark infrastructure project — the Panama Canal expansion.

Our Americas leveraged finance team has grown significantly with our expanded capacity in originations and syndication. The team is now part of an international leveraged finance group headquartered in London, making Mizuho one of only a few banks offering a worldwide network of leveraged finance professionals to serve the evolving global requirements of financial-sponsor clients.

In foreign exchange, interest rate and commodity derivatives management, our treasury team works with other divisions and subsidiaries to deliver customized products and solutions catering to the needs of clients. Our comprehensive product mix is focused on growing and enhancing client service in the Americas. The team's success has ranged from securing project finance lead derivative transactions in Latin America to executing balance sheet and cash flow hedges for our growing clientele.

Commitment to Community

Our growth and success are intertwined with our commitment to the Americas region and to the local communities that have welcomed and sustained us. From community development loans and investments to charitable grants and employee volunteerism, our active community relations program is an integral part of our efforts to contribute as a corporate citizen. Our U.S.-based charitable foundation, the Mizuho USA Foundation, provides grants to not-for-profit organizations striving to revitalize low-income urban neighborhoods. Each fall, Mizuho's employees participate in our nationwide day of community service, Mizuho USA Volunteer Day, partnering with local organizations on hands-on projects benefiting their communities.



Mizuho USA Volunteer Day 2007 in New York City

Mizuho Securities USA

Mizuho Securities USA (MSUSA) is a U.S. registered broker-dealer and futures commission merchant (FCM) that has offered broker-dealer services for bonds, stocks, futures, and options on futures since it was formed on March 31, 2002 through the merger of four of Mizuho's U.S. subsidiaries. MSUSA is recognized by the Federal Reserve as one of only 18 Primary Dealers of U.S. Treasuries, consistently ranks among the top five for Japanese equities brokerages, and is the largest Japanese-owned FCM. As the only U.S. securities firm that is an affiliate of a Japanese bank and has also qualified for Financial Holding Company ("FHC") status, we have a significant competitive advantage in that we are able to offer a full range of securities products and services to clients, including underwriting debt and equity instruments and trading corporate bonds. In May 2008, we became the first U.S. broker-dealer affiliated with a Japanese bank to underwrite as a joint bookrunner. We have introduced an expanded array of products and services, including equity finance, ETF, program trading and MBS trading. These new products and services will enable us to better serve the diverse needs of our institutional client base in the U.S., Japanese, and overseas markets.

In addition to this expansion of product line, we have set up a cross-marketing team with Mizuho Corporate Bank (USA) to coordinate the provision of financial services to existing customers and to pursue opportunities with new customers.



The Bridgeford Group

The Bridgeford Group primarily offers strategic M&A advisory services for cross-border transactions involving Japanese companies. In February 2006, we forged a strategic alliance with Evercore Partners, a major investment banking boutique, to strengthen our capabilities for better serving our clients on large-scale, cross-border transactions.

Mizuho Trust & Banking (USA)

Mizuho Trust & Banking (USA) (MHTNY), a wholly owned subsidiary of Mizuho Trust & Banking (MHTB), is located in New York City, the center of the global financial market. With more than 30 years of established marketplace experience, we have established ourselves as a leading provider of custody, master custody (fund administration), and securities lending services for Japanese institutional investors. Through customized client focus and expertise in U.S. securities processing, we maintain a dominant position among service providers for sophisticated investors. With an experienced staff both in the U.S. and at our affiliated liaison bank in Japan (Trust & Custody Services Bank), we are offering our clients the highest quality products and services. We consistently create and deliver timely, innovative solutions to meet client's business demands, such as securities lending services to enhance investment revenue and "master custody" services, where we specialize in administering offshore funds and investment companies for clients. In preserving clients' trust and confidence, we remain committed to a system of sound internal controls with an effective corporate governance framework that ensures uncompromising integrity and compliance with laws and regulations.

For more information, please visit:

Mizuho Corporate Bank Americas -

http://www.mizuhocbk.co.jp/english/global_branch/americas/index.html

Mizuho Securities USA - <http://www.mizuhosecurities.com/us>

The Bridgeford Group - <http://www.bridgeford.com/english>

Mizuho Trust & Banking (USA) - <https://www.mhtny.com/Mizuho/public/english/home>

Business Developments in Japan

Wholesale Business

Mizuho Corporate Bank

Discover the Summit with Mizuho

MHCB is providing a comprehensive range of financial solutions involving M&A, various types of securitization, syndicate loans, pensions and cash management services (CMS), along with those offered by Mizuho Bank, Mizuho Securities, Mizuho Trust & Banking and the other organizations within the group. MHCB's Industry Research Division has played the leading role in industrial research in Japan for many years, and we have transplanted the department's functions to overseas cities including New York and London. We are working together with our clients in tackling the business challenges that they face, for example by strengthening industrial research from a global standpoint, and are striving to bolster our role as a global partner.

Further Accelerating and Deepening Global Strategy and Investment Bank Strategy

We believe that expanding our global network and further developing our investment banking services are indispensable for establishing our presence among the world's financial institutions. Based on our "Global Declaration" and "Investment Bank Declaration," we are deploying a business model that promotes and combines our commercial banking and investment banking capabilities.

Creating a Solid System of Control Capable of Immediate Response to Changes in the Market Environment

By adopting advanced portfolio management methods and diverse, sophisticated hedging methods, as well as enhancing our ability to respond to the price risk in credit products, we are building a robust management framework that can respond quickly to changes in the market environment and deal with credit and market risk.

Network in Japan (as of July 31, 2008)

Mizuho Corporate Bank
Head office and branches: 18

Mizuho Bank
Head office and branches: 406
Sub-branches: 37
Agencies: 47

Mizuho Securities
Head office and department: 2

Mizuho Trust & Banking
Head office and branches: 35
Sub-branches: 2



MHCB's advertising posters



Promoting Finance of the Investment Bank Type

Business Finance

When arranging business finance, it is essential to be able to identify business risk and utilize sophisticated financial engineering skills that bring together expertise in the law, accounting and taxation. A typical example of our expertise in this area is the ¥10 billion syndicated loan we lead-managed for a systems project to allow different services to make common use of Suica and PASMO IC cards. In another form of business financing, we served as joint lead manager in a ¥1,450 billion business securitization for Softbank's acquisition of Vodafone Japan's business, a major, top-class deal in the global market.

Leveraged Finance and MBOs

On the basis of a global network centering on the four cities of Tokyo, New York, London and Hong Kong, we have endeavored to help clients raise their corporate value through business restructuring by promoting leveraged finance. In the MBO/LBO sectors in particular, we provide various solutions and arranges finance in large-scale business restructurings including divestitures of clients' business divisions and subsidiaries. We have also adopted a proactive approach to cross-border deals and compiled an excellent track record in the sector for leveraged finance transactions at the global level.

Project Finance

MHCB is a key player in this area, ranking fifth in the world and first in the U.S. on an arrangement value basis in 2007. Thanks to our record in this area, our appointment as an independent financial advisor (FA) for the Panama Canal expansion project in 2007 was followed by our selection by Singapore's Energy Market Authority as an independent FA for a project to develop a LNG receiving terminal in 2008. In Japan, we

Project Finance Global Mandated Lead Arranger Table

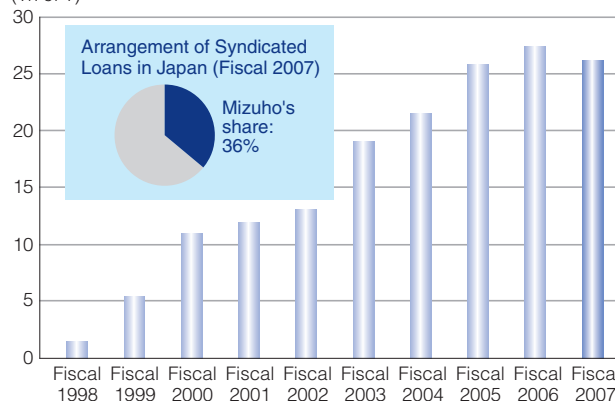
(January to December 2007)

Rank	Company name	Amount (Mil of US \$)	No. of transactions
1	BNP Paribas	14,580.2	94
2	RBS	11,760.4	68
3	Dexia	9,230.8	61
4	Calyon	8,346.3	55
5	Mizuho Financial Group	7,280.5	51
6	Bank of Scotland	6,551.7	31
7	Societe Generale	6,193.1	42
8	SMBC	4,872.9	49
9	SBI Capital	4,870.1	16
10	Mitsubishi UFJ Financial	4,772.2	33

Source: Thomson Reuters

Trends in Japan's Syndicated Loan Market and Mizuho's Share

(Tn of ¥)



Sources: Fiscal 1998 – Fiscal 2002: Thomson Reuters
Fiscal 2003 – Fiscal 2007: Bank of Japan statistics
(Market share calculated by MHCB)

acted as lead manager in arranging a ¥90 billion syndicated loan for the "Construction, Maintenance and Management Project of The International Passenger Terminal Building of Tokyo International Airport."

Syndication Business

We have been engaged in the syndication business since our inception and have played a major part in the development of a sound market. In addition to fostering market growth, we have provided many products that offer high added value by making proactive use of the syndication function. These include "Ninja loans" for foreign companies and sovereign entities raising funds in the Japanese market. Having deployed syndication specialists at our offices in New York, London and Asia, and strengthened our global syndication framework through tie-ups around the world, we will continue to provide appropriate solutions for clients expanding their global businesses in a wide range of areas.

Mizuho Securities

Mizuho Securities (MHSC) is a wholesale securities company that provides specialized, cutting-edge financial products and services in response to the wide-ranging needs of domestic and overseas institutional investors, corporations, financial institutions, and public sector entities. We have established a top presence among our major domestic peers in each business area, while offering even more sophisticated products and services that combine our comprehensive expertise.

We have established an operating infrastructure worthy of a global investment bank, with overseas subsidiaries in major international financial markets such as the U.K., the U.S., Switzerland, and China (Hong Kong and Shanghai). When MHCB obtained FHC status in the U.S. in December 2006, it became possible for MHSC to engage in the fully licensed securities business in the U.S.

We plan to merge with Shinko Securities in May 2009. Mizuho Securities, the merged new entity, will offer competitive cutting-edge financial services on a global basis

Total SB League Table

(including samurai bonds and municipal bonds, and excluding retail-targeted)

*Lead managing amount basis. Total amount of issues: ¥13,590.9 billion. (April 2007-March 2008)

Rank	Company name	Amount (Bn of ¥)	Share (%)
1	Mizuho Securities	2,916.6	21.46
2	Mitsubishi UFJ Securities	2,546.4	18.74
3	Daiwa Securities SMBC	2,293.7	16.88
4	Nomura Securities	2,290.0	16.85
5	Nikko Citigroup	1,337.3	9.84

Source: Calculated by MHSC, based on data from I-N Information Systems



Mizuho Trust & Banking

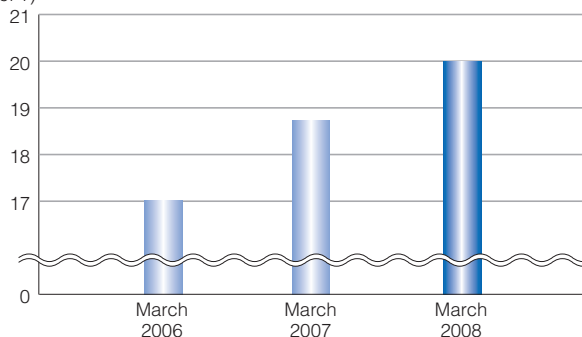
through the combining of MHSC's global investment banking business platform and Shinko Securities' nationwide client base and business network as full-service securities company covering all of Japan.

MHTB responds to corporate clients' needs by offering various trust services as well as banking services such as deposits and loans. We have established a leading position in several trust business sectors — principally, pension trusts, securities trusts, stock transfer agency business, real estate business, monetary claim trusts and real estate trusts, which have been enjoying rapid growth in Japan in recent years.

Retirement Benefit Funds under Administration as Trustee

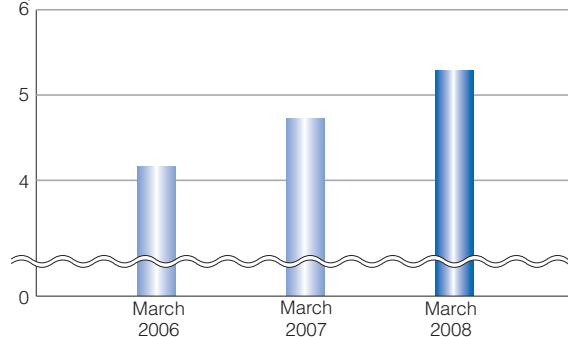
(Solely operated designated money trust + Pension trust + Pension specified money trust)

(Tn of ¥)



MHTB's Securitized Assets (Real Estate) under Administration as Trustee

(Tn of ¥)



Retail Business

Individual Customers

Mizuho Bank

MHBK is proactively establishing "Mizuho Personal Squares" — branches with a greater focus on convenience for individual customers — as part of its services for individuals. In order to strengthen our consulting services, we are training up more financial consultants and expanding our framework for providing more competitive products through tie-ups with companies inside and outside the group. In the area of personal loans, we are reinforcing our abilities to develop products that will enable us to respond more flexibly to customers' needs.

We are also encouraging customers to deepen and expand their banking transactions through the "Mizuho Mileage Club," a membership services package for individual customers, while improving the convenience of settlement channels using "Mizuho Direct," our online banking service and ATMs, and strengthening security of those channels.

Mizuho Personal Squares

We are proactively deploying popularly called "Mizuho Personal Squares" with a view to providing more attractive branches that customers can visit for consultations with

greater ease. There are 142 branches with "Mizuho Personal Squares" as of July 2008. As part of our efforts to reinforce services for individual customers, we have increased the number of branches providing consultations on asset management and housing loans on Saturdays. This is aimed at customers who are too busy to visit the bank on weekdays and couples who want weekend consultation services in a relaxed atmosphere. As of the end of July 2008, there were 17 such branches, some of which also operate on Sundays.

"Mizuho Mileage Club" Membership Services

As of November 2007, over 5 million people had signed up for our "Mizuho Mileage Club" membership service, one of our strategic products for individual customers. In October 2007, we started to offer the "Mizuho Mileage Club Card/ANA" in a tie-up with All Nippon Airways (ANA). The new card embodies an IC ATM card with biometric identification and an IC credit card, together with its frequent flyers' program "ANA Mileage Club," easy check-in service "Skip" and Electronic Money "Edy" functions in a single card, and incurs no annual fees.

We continue with our initiatives designed to match customers' needs. From February through the end of April 2008, we held a campaign to present applicants with an original bag, a glass tumbler or a book cover in a tie-up with "BEAMS," which has attracted popular support among young people especially.

Strengthening Consulting Capabilities

We are putting a great deal of effort into strengthening consulting capabilities that are designed to build long-term relationships with customers based on trust by responding more precisely to their diverse consulting needs centered on asset management. In addition to continuing our program for training financial consultants who can provide appropriate specialist consultations, we have established "Premium Salons" at 329 branches throughout the country as of the end of July 2008. These private spaces are designed to allow customer to consult our staff in a relaxed and comfortable atmosphere.

Utilizing the Group's Financial Functions

We are working to enhance our comprehensive financial services by strengthening our ties with group companies. The number of "Planet Booths" set up by Mizuho Investors Securities (MHIS) in the lobbies of our branches had reached 143 as of the end of July 2008, continuing our proactive efforts to satisfy customers' needs for one-stop banking and securities services nationwide. We also handle various MHTB trust products at head office and all branches using the agent system for trust banking business. In particular, there is steady annual growth in the number of consultations in connection with testamentary trust services and estate distribution services, which handle complicated inheritance procedures on behalf of customers.



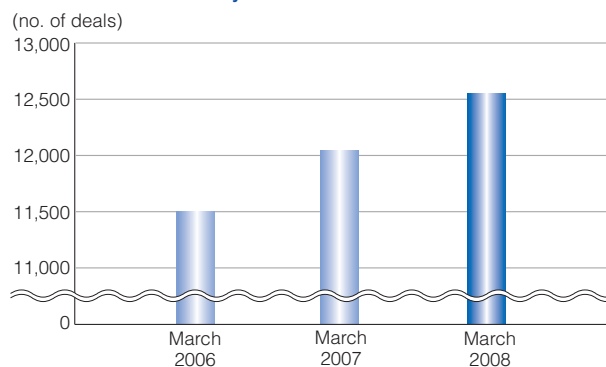
Mizuho Trust & Banking

Personal Loans

To satisfy customers' diversified needs in respect of housing loans more flexibly, we offer various products and services that take into consideration factors like life stage variations and changes in the interest rate environment. In December 2007, we launched the new "Childrearing Support Service" for customers who make use of our housing loans. This service supports customers in bringing up their children by making them eligible to use financial products and non-financial services at key stages of the childrearing process. We are also working to enhance customer convenience by enabling the Mizuho Direct Internet Banking service to allow customers to switch between housing loan interest methods and accept partial accelerated repayments of housing loans.

MHTB responds to customers' needs by offering various trust services as well as banking services such as deposits and loans. The main trust products and services include money trusts, securities trusts, inheritance-related business, and real estate brokerage, all of which are experiencing steady annual growth in demand.

MHTB's Testamentary Trusts Entrusted



SMEs and Middle-Market Corporations

Mizuho Bank

Business Development Aimed at Small and Medium-Sized Enterprises (SMEs) and Middle-Market Corporations

We draw on the group's overall strengths to offer optimal products, services, and solutions in response to the funding and management issue resolution needs of SMEs and middle-market corporations. Using our comprehensive network, we also offer a full lineup of services for foreign companies that are active in Japan, ranging from settlement and finance to solutions.

For Customers Looking to Procure Funds

We have prepared various products in order to provide customers with proactive support in their fund procurement. In addition to providing capital investment funds and working capital for customers, whether they are just starting up or planning to further expand their existing businesses, we adopt a positive stance towards small-scale customers with fund-procurement needs.

We are making every effort to develop products that respond precisely to customers' needs. These include "earthquake disaster finance," which makes funding lines available in response to the type of funding demand envisaged at times of earthquakes and other disasters, and "environmentally aware finance schemes" that offer preferential interest rates to support environmentally conscious customers. We are also actively developing and offering new loan products that do not rely excessively on real estate collateral or personal guarantees, proposing loan asset securitization schemes from the perspective of balance sheet controls, and making asset-based-lendings that use accounts receivable or inventories and other operating revenue assets as collateral. Additionally, we are responding to new business funding needs by, for example, devising schemes to exploit intellectual property rights.

Resolving Management Issues

Our team of approximately 350 professionals are on hand to offer highly specialized solutions. Specifically, these involve proposals for cutting-edge funding schemes and optimized solutions associated with business strategies of our customers, such as business inheritance, M&As, business matching, and supports for entering foreign markets through drawing on the overall strengths of group companies. We have also established a special section in charge of promoting business with foreign corporate customers as part of our efforts to offer the customers ever greater convenience.

Business Matching

We are proactively engaged in business matching services that will assist Mizuho's customers in forming relationships that will mutually satisfy business needs. These



include introducing new sales and purchasing partners, and partner companies for developing new products or business diversification.

Defined Contribution Pensions

In Japan, preferential tax treatment connected to the Tax Qualified Pension System and the Reserve for Employee Retirement Benefits has been scheduled for abolishment. In response to the resulting environmental changes, there have been customers forced to restructure their corporate pension schemes. We offer integrated services, extending from feasibility studies to the actual introduction, management, and administration of contribution pensions, to satisfy our customers' needs.

IPO Support

We cooperate dynamically with other group companies to support customers' IPOs, mobilizing the venture capital services of Mizuho Capital, the securities services of MHIS, and the advisory and stock-related practices of MHTB.

Support for Companies Entering Foreign Markets

In order to satisfy the needs of Japanese companies that are increasingly active overseas, our specialist staff, who are well-versed in overseas business, help to promote customers' overseas projects through the group's global network, which is one of the most extensive of any Japanese bank. We also respond to the wide-ranging requirements of overseas business by providing the Global CMS and operational support for foreign exchange and foreign trade.

Financial Instruments Intermediary Service

Our highly expert staff respond to corporate customers' investment needs through a wide range of investment products, including securities handled as part of our financial instruments intermediary service.

Support for Foreign Companies

Where necessary, we make use of Mizuho's overseas network to provide foreign companies operating in Japan with financial solutions that best match the strategies of their parent companies back home. In addition to the above services, we can satisfy all the needs of foreign companies, by providing them with advice on reorganizing their businesses in Japan and offering services such as CMS and account settlements for individual executives and employees assigned from overseas.

Principal Operating Companies

Mizuho is building a system to offer optimal products, services and solutions to satisfy the respective needs of worldwide companies and Japanese individuals.

Holding Company
Mizuho Financial Group

Offering advanced global solutions to large corporations, multinationals and other entities.

Combining commercial and investment banking operations and adding trust functions to offer solutions that help raise clients' corporate value.

Bank

Mizuho Corporate Bank (MHCB)

Securities

Mizuho Securities (MHSC)

Shinko Securities*

Trust Bank

Mizuho Trust & Banking (MHTB)*

Trust & Custody Services Bank (TCSB)

Pension Management

Defined Contribution Plan Services (DCPS)

Asset Management

Mizuho Asset Management (MHAM)*

DIAM*

IT, Research, Consulting

Mizuho Research Institute (MHRI)*

Mizuho Information & Research Institute (MHIR)*

Mizuho Financial Strategy (MHFS)

R&D for Financial Technology

Mizuho-DL Financial Technology

Overseas Subsidiaries of MHCB

Mizuho Corporate Bank (China)

Mizuho Capital Markets (HK)

Bank Mizuho Indonesia

Mizuho Corporate Bank-BA Investment Consulting

Mizuho Corporate Bank (Germany)

Mizuho Corporate Bank Nederland

Mizuho Capital Markets (UK)

Mizuho Investment Management (UK)

ZAO Mizuho Corporate Bank (Moscow)

Mizuho Corporate Bank (Canada)

Mizuho Corporate Bank of California

Mizuho Corporate Bank (USA)

Mizuho Alternative Investments

Mizuho Capital Markets Corporation

Overseas Subsidiaries of MHSC

Mizuho Investment Consulting (Shanghai)

Mizuho Securities Asia

Mizuho Futures (Singapore)

Mizuho Bank (Switzerland)

Mizuho International

Mizuho Securities USA

The Bridgeford Group

Overseas Subsidiaries of MHTB

Mizuho Trust & Banking (Luxembourg)

Mizuho Trust & Banking (USA)

Overseas Subsidiaries of DIAM

DIAM Singapore

DIAM International

DIAM U.S.A.

Notes: 1. Companies marked with an asterisk offer products, services and solutions to multiple customer segments.

2. Dai-ichi Kangyo Asset Management and Fuji Investment Management merged as of July 1, 2007 and became Mizuho Asset Management (MHAM).

3. DLIBJ Asset Management changed the company name to DIAM as of January 1, 2008.

4. Subject to the approval of the shareholders' meetings of both companies and the relevant authorities, MHSC and Shinko Securities will merge as of a target date of May 7, 2009.

Responding to the needs of domestic small and medium-sized enterprises and middle-market corporations for funding and the resolution of management issues.

Offering loan products tailored to the customer's stage of growth and providing powerful support for the customer's business development through IPOs, M&A and overseas expansion.

Mizuho Bank also offers a full lineup of services, ranging from settlement and finance to solutions, for foreign companies that are active in Japan.

Bank

Mizuho Bank (MHBK)*

Securities

Mizuho Investors Securities (MHIS)*
Shinko Securities*

Trust Bank

Mizuho Trust & Banking (MHTB)*

Asset Management

Mizuho Asset Management (MHAM)*
DIAM*

Real Estate Agency

Mizuho Trust Realty Company*

Venture Capital

Mizuho Capital

Factoring

Mizuho Factors

IT, Research, Consulting

Mizuho Research Institute (MHRI)*

Mizuho Information & Research Institute (MHIR)*

Overseas Subsidiaries

Please refer to the left.

Offering products and services to meet the various needs of individual customers in Japan.

Offering extremely convenient settlement services, and products and services tailored to the stages of life and lifestyles of individual customers.

Bank

Mizuho Bank (MHBK)*

Securities

Mizuho Investors Securities (MHIS)*
Shinko Securities*

Trust Bank

Mizuho Trust & Banking (MHTB)*

Asset Management

Mizuho Asset Management (MHAM)*
DIAM*

Credit Card

UC Card

Private Banking Services

Mizuho Private Wealth Management (MHPW)

Real Estate Agency

Mizuho Trust Realty Company*

Credit Guarantee and Real Estate Research

Mizuho Credit Guarantee

Financial Highlights for the Fiscal 2007

Results of Income

Consolidated net business profits (*1) decreased to ¥511.1 billion by ¥480.4 billion compared with the previous fiscal year. This decrease was mainly because Mizuho Securities recorded losses (a decrease of ¥479.9 billion in consolidated ordinary profits compared with the previous fiscal year.), as it suffered from the dislocation in the global financial market stemming from the U.S. subprime loan issues.

*1. Consolidated net business profits = consolidated gross profits – G&A expenses (excluding non-recurring losses) + equity in income from investments in affiliates and certain other consolidation adjustments.

Net business profits of Mizuho Corporate Bank, Mizuho Bank, and Mizuho Trust & Banking (the Three Banks) increased to ¥861.7 billion by ¥17.1 billion compared with the previous fiscal year, which was higher than the original estimates in May 2007. This was because market-related income was strong, while income from Customer Groups declined because of intensified competition among banks and other factors.

Consolidated net income decreased to ¥311.2 billion by ¥309.7 billion compared with the previous fiscal year. This decline was primarily due to the impact of the global financial market dislocation stemming from the U.S. subprime loan issues, which was partially offset by a rebound in net gains related to stocks. The overall aforementioned impact of the market dislocation on our consolidated P&L (profit-and-loss statement) was a loss of approximately ¥645.0 billion.

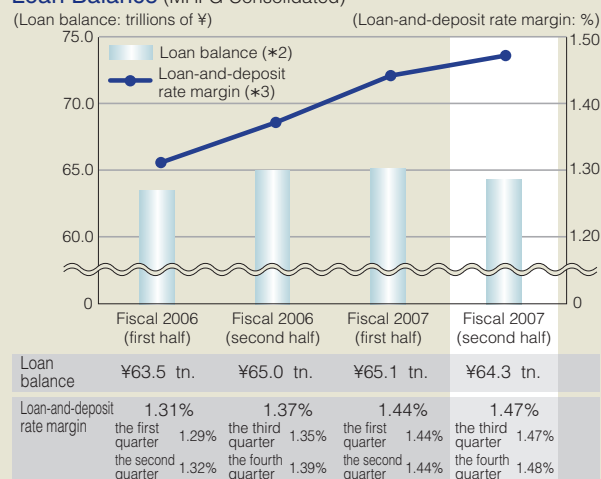
Credit-related costs for the Three Banks increased to ¥92.5 billion by ¥69.2 billion compared with the previous fiscal year as Mizuho Bank, in addition to losses on sales of loans and other factors, conducted a review of obligors, especially those with lower credit ratings, amid uncertainty over the future of the economy.

The average loan balance of the Three Banks for the second half of fiscal 2007 decreased to ¥64.3 trillion by ¥0.8 trillion compared with the first half of fiscal 2007. But, after excluding the effect of foreign currency exchange rate changes, the average loan balance actually continued to increase, mainly driven by an expansion of overseas lending. In addition, the domestic loan-and-deposit rate margin for the second half of fiscal 2007 steadily improved to 1.47% by

0.03% compared with the first half of fiscal 2007. As a result of these and other factors, although consolidated net interest income for fiscal 2007 declined to ¥1,063.6 billion by ¥26.6 billion compared with the previous fiscal year, net interest income of the Three Banks increased to ¥954.0 billion by ¥1.4 billion, backed by the improvement in the domestic loan-and-deposit rate margin and other factors.

Net fee and commission income of the Three Banks for fiscal 2007 declined to ¥351.7 billion by ¥49.1 billion compared with the previous fiscal year. Regarding our business with individual customers, fee income related to the sales of investment trusts and individual annuities for fiscal 2007 decreased compared with the previous fiscal year, reflecting

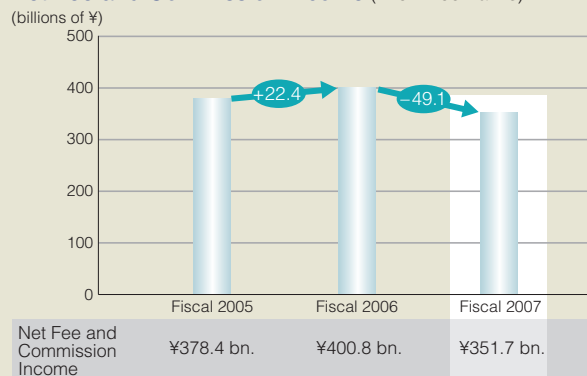
Loan Balance (MHFG Consolidated)



*2. Aggregate average balance of the Three Banks for the period, excluding trust account and loans to MHFG.

*3. Aggregate figures of domestic operations of MHC B and MHBK after excluding loans to MHFG, Deposit Insurance Corporation of Japan and the Japanese Government.

Net Fee and Commission Income (The Three Banks)



the effects of the global financial market dislocation in the second half and other factors, while the balance of individual annuities continued to increase. Regarding our business with corporate customers, fee and commission income from solutions-related business, foreign exchange business and others declined, reflecting intensified competition among banks and other factors.

Key Indicators

Mizuho Financial Group (Consolidated) (billions of yen)

	Fiscal 2007	Fiscal 2006
Total Assets	154,412.1	149,880.0
Loans and Bills Discounted	65,608.7	65,964.3
Deposits including NCDs	86,264.0	83,608.3
Debentures	3,159.4	4,723.8
Consolidated Gross Profits	1,660.9	2,117.3
Ordinary Profits	397.1	748.1
Net Income	311.2	620.9
Consolidated Capital Adequacy Ratio (BIS Standard)	11.70%	12.48%

Mizuho Bank (Non-Consolidated) (billions of yen)

	Fiscal 2007	Fiscal 2006
Total Assets	68,139.4	66,874.7
Loans and Bills Discounted	33,745.8	34,065.0
Deposits including NCDs	56,092.9	54,347.4
Debentures	971.9	1,564.3
Net Business Profits (before Provision for (Reversal of) General Reserve for Possible Losses on Loans)	405.6	451.5
Ordinary Profits	221.9	179.0
Net Income	195.5	206.2
Consolidated Capital Adequacy Ratio (Domestic Standard)	11.97%	11.74%
(Reference) Consolidated Capital Adequacy Ratio (BIS Standard)	11.87%	11.92%

Mizuho Securities (Non-Consolidated) (billions of yen)

	Fiscal 2007	Fiscal 2006
Operating Income	93.9	135.9
Ordinary Profits	(25.6)	45.2
Net Income	(437.8)	27.8

Financial Soundness

Although unrealized gains on other securities decreased and net deferred tax assets increased due to stagnant stock market conditions, we maintained our financial soundness at a high level, as reflected in the consolidated capital adequacy ratio (Basel II BIS standard) of 11.70% and in the non-performing loan ratio of the Three Banks of 1.61%.

Mizuho Corporate Bank (Non-Consolidated) (billions of yen)

	Fiscal 2007	Fiscal 2006
Total Assets	71,563.7	66,111.4
Loans and Bills Discounted	28,439.6	28,734.8
Deposits including NCDs	27,635.4	26,627.2
Debentures	2,199.1	3,203.0
Net Business Profits (before Provision for (Reversal of) General Reserve for Possible Losses on Loans)	370.2	306.9
Ordinary Profits	371.7	313.6
Net Income	(88.7)	323.1
Consolidated Capital Adequacy Ratio (BIS Standard)	12.17%	14.01%

Mizuho Trust & Banking (Non-Consolidated) (billions of yen)

	Fiscal 2007	Fiscal 2006
Total Assets	6,209.7	6,586.4
Loans and Bills Discounted	3,481.3	4,026.2
Deposits including NCDs	3,431.4	3,433.7
Trust Assets and Liabilities	59,285.5	56,333.6
Net Business Profits (before Provision for (Reversal of) General Reserve for Possible Losses on Loans)	85.8	86.1
Ordinary Profits	78.7	79.7
Net Income	86.7	68.8
Consolidated Capital Adequacy Ratio (BIS Standard)	15.87%	15.69%

Ratings

	R&I		JCR		Moody's		Standard & Poor's		Fitch	
	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term
Mizuho Financial Group	A	a-1	—	—	—	P-1	A	—	A+	F1
Mizuho Corporate Bank	A+	a-1	AA-	—	Aa2	P-1	A+	A-1	A+	F1
Mizuho Bank	A+	a-1	AA-	—	Aa2	P-1	A+	A-1	A+	F1
Mizuho Trust & Banking	A+	a-1	AA-	—	Aa2	P-1	A+	A-1	A+	F1
Mizuho Securities	A+	a-1	AA-	J-1+	Aa2*	P-1*	—	—	—	—

*Credit ratings for EMTN programme (Joint Medium-term Note Programme with Mizuho International, based on keepwell agreement with Mizuho Corporate Bank).

(As of August 31, 2008)

CSR Activities

As business activities expand in scope and markets become increasingly globalized, Mizuho is required to give greater consideration to pro-social, pro-environmental initiatives. We believe our CSR initiatives are essential if we are to coexist with society and ensure mutually sustainable development.

Mizuho sees CSR as an indispensable element for achieving coexistence and sustainable development together with society, and promotes CSR activities while continuing an ongoing dialog with its stakeholders.

We therefore believe it is our intrinsic business responsibility not only to offer quality, leading-edge financial products and services, but also to remain fully aware of our public mission as part of the economic and social infrastructure, facilitating the flow of money and contributing to the healthy and sustainable development of the economy and society in Japan and abroad.

In addition to fulfilling the responsibilities inherent in our core business activities, we will pursue corporate activities that will fulfill our social responsibilities through initiatives associated with our core business.

For details, please refer to our *CSR REPORT*, which is available on MHFG's website.

<http://www.mizuho-fg.co.jp/english/csr/report/index.html>

Mizuho's Materiality — A Key Area of CSR

Intrinsic Business Responsibilities

- Maintain trust and protect depositors.
- Contribute to the healthy and sustainable development of the global economy by working to facilitate financing, and making responsible loans and investments.
- Earn the unwavering trust of customers and society as a whole by faithfully carrying out business activities through sound and appropriate management.

Environmental Initiatives

- Recognizing that restricting and reducing impact on the global environment is a shared challenge, provide financial services in line with environmental policies to prevent global warming, etc. and reduce our own consumption of resources.

Support for Financial Education

- Support financial education for the next generation on whom society's future depends to enable them not only to acquire financial awareness but also to cope with the issues they will face in their daily lives.

Enhance Corporate Governance

- Establish a corporate governance structure capable of earning a reputation for excellence in global financial and capital markets by maintaining fairness and integrity in our corporate activities.

Highly Responsive Communications

- Realize responsive communications with stakeholders by further promoting information disclosure to ensure greater transparency in corporate activities.

Lectures and Courses for Universities

Senior executive officers and employees of Mizuho who work at the cutting-edge of the finance business also act as instructors at lectures for courses established by Mizuho at Kyoto University, Keio University, the University of Tokyo, Hitotsubashi University and Waseda University.

Practical Financial Education at Elementary and Secondary Schools

Mizuho employees also participate in lessons that use textbooks and glossaries developed through joint research with Tokyo Gakugei University.

Environmental Initiatives through Core Activities

MHFG recognizes that maintaining and preserving the natural environment are the cornerstones of sustainable social and economic development, and is working to strengthen its initiatives in these areas through its financial services.

○Finance for Environment-Related Businesses

MHCB is proactively involved in renewable energy businesses such as wind power generation, and its outstanding investments as of the end of March 2008 exceeded ¥70.0 billion. It is also promoting finance for waste disposal facilities as part of its contribution to the creation of a recycling-based society.

○The Mizuho "Save the Earth" Project

MHBK has launched the "Save the Earth" Project to improve its response to customers' needs in the area of environmental policies. A business-matching event that took the environment as its theme attracted a large number of visitors when it was held in February 2008.

○Emissions Trading Business

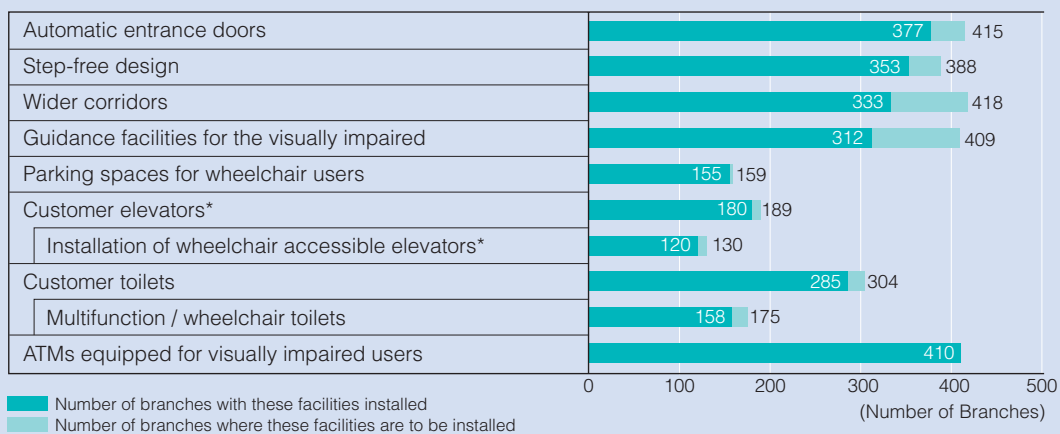
Three group companies — MHCB, MHTB and MHIR — are working on initiatives in the emissions trading business from various angles.

Barrier-Free Initiatives

MHBK is promoting multifaceted barrier-free initiatives in the form of the Heartful Project to enable anyone to use its facilities and services easily, regardless of age, gender or disability.

It has brought in experts in universal design to spearhead initiatives in creating barrier-free branches, facilities and equipment, design product pamphlets and websites that are easy to understand, and promote education aimed at improving interaction with customers.

Development of Barrier-Free Facilities (Work completed at 422 manned branches as of March 31, 2008.)



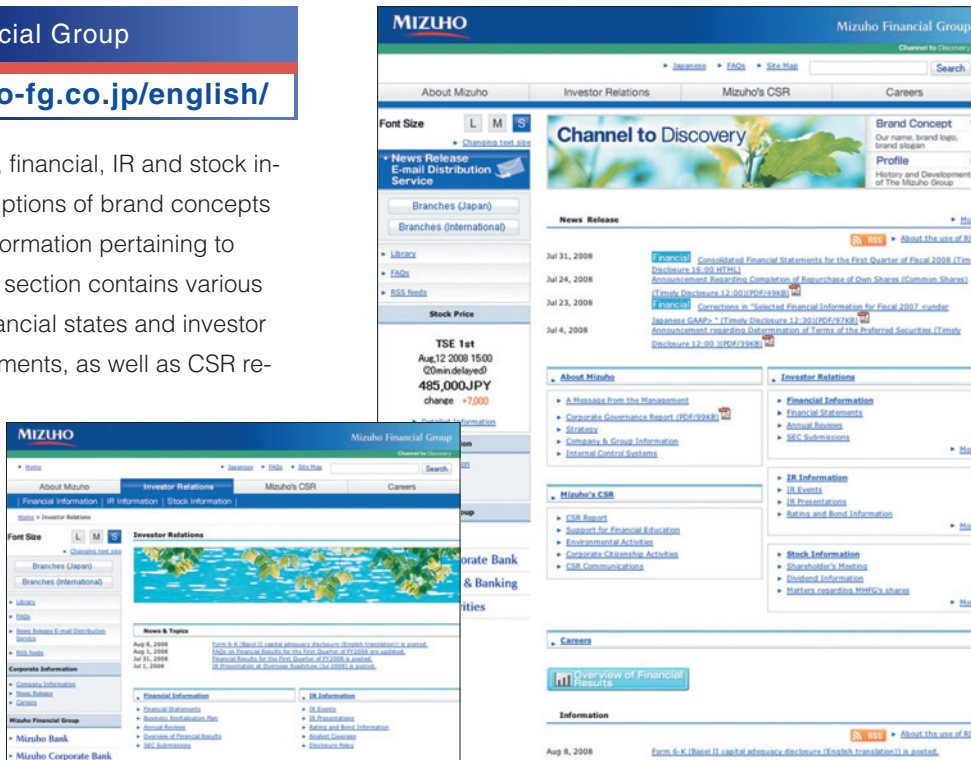
* The total does not include branches where these facilities are not required, such as single-story branches.

Websites

Mizuho Financial Group

URL <http://www.mizuho-fg.co.jp/english/>

This website contains corporate, financial, IR and stock information, news releases, descriptions of brand concepts and CSR activities, and other information pertaining to Mizuho Financial Group. Library section contains various materials related to Mizuho's financial states and investor relations, such as financial statements, as well as CSR reports explaining the group's CSR activities. For those who register, we also provide notification of news releases on the website via e-mail.



Mizuho Bank

URL <http://www.mizuho-bank.co.jp/english/>

This website contains corporate information, business strategies, news releases, economic reports, and other information pertaining to Mizuho Bank.



Mizuho Trust & Banking

URL <http://www.mizuho-tb.co.jp/english/>

This website contains corporate information and information related to services such as custody and pension trust, pertaining to Mizuho Trust & Banking.



Mizuho Corporate Bank

<http://www.mizuhocbk.co.jp/english/>

This website contains corporate information, news releases and details of products and services, including syndicated loans, pertaining to Mizuho Corporate Bank. Economic and industry reports are shown in the "Markets & Reports" section.

The screenshot displays the Mizuho Corporate Bank website. At the top, there is a navigation bar with "Products & Services", "Markets & Reports", "About Mizuho Corporate Bank", and "Careers". A search bar is located on the right. Below the navigation bar, there is a "Font Size" selector and a "Bank Code:0016" field. The main content area features a "Our Corporate Mission: Your Global Financial Partner" banner with a background image of Mount Fuji. Below the banner, there is a "News & Topics from Mizuho Corporate Bank" section with a list of news items dated from July 15, 2008, to July 22, 2008. A "Products & Services" sidebar lists various services like Relationship Management, Financial Products, and Market Products. Another sidebar titled "Markets & Reports" lists reports such as Export Exchange, Industry Report, and Economic Report.

Mizuho Securities

<http://www.mizuho-sc.com/en/>

This website contains a company profile, financial information, news releases, and other information pertaining to Mizuho Securities. It also has information on operations such as debt-related services, equity related services, M&A and other financial advisory services, and structured finance, as well as describing the characteristics and strengths of Mizuho Securities.

The screenshot displays the Mizuho Securities website. At the top, there is a navigation bar with "Home", "Mission Statement", "Features", "Business Overview", "League Table", "Corporate Information", and "News Release". Below the navigation bar, there is a large image of a hand holding a coin, with the text "Mizuho Securities is a prominent investment bank, serving mainly Japanese and overseas institutional investors, as well as corporations, financial institutions, and public entities. We are committed to delivering the most appropriate solutions to the diversified needs of all clients." Below the image, there is a "Mizuho Securities Co., Ltd." logo. The main content area is divided into three columns: "About Mizuho Securities" (Company Profile, Financial Information, Annual Reports, Rating Information, League Table), "Business Overview" (Debt-Related Services, Equity-Related Services, M&A and Other Financial Advisory Services, Structured Finance, New Strategic Initiatives), and "Mizuho Research WEB" (Fixed Income Research, Equity Research, Research & Links). Below these columns, there is a "News TOPICS" section with a list of news items dated from April 28, 2008, to July 31, 2008. A "Careers" section is also visible at the bottom right.



Channel to Discovery

Contact Information

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