

Consolidated Financial Summary
(for the six months ended September 30, 2006)

Company's name: **Mizuho Securities Co., Ltd. ("the Company")**
(URL <http://www.mizuho-sc.com>) Location: Tokyo
Representative: Makoto Fukuda, President
For inquiry: Shigeki Matsushima, Managing Director, Phone: (Country Code81) 3- 5208-2030
Head of Risk Management and Finance Group
Parent company: Mizuho Financial Group, Inc. (Stock code number: 8411)
The percentage of stock held by the parent company: 81.5% (of which indirect holding: 81.5%)
Application of US GAAP: No

Business performance for the six months ended September 30, 2006 (April 1, 2006 through September 30, 2006)
(note) All amounts have been rounded down to the nearest one million yen

(1) Consolidated operating results

	Operating revenues		Net operating revenues		Operating profit		Ordinary profit	
	mil. yen	%	mil. yen	%	mil. yen	%	mil. yen	%
Half year (2006/9)	276,840	(39.0)	75,210	(-7.9)	19,651	(-32.9)	19,591	(-35.2)
Half year (2005/9)	199,185	(56.8)	81,697	(14.0)	29,282	(11.3)	30,216	(11.8)
Fiscal year (2006/3)	454,473		180,553		67,194		71,682	

	Net profit		Net profit per share	Diluted net profit per share
	mil. yen	%	yen	yen
Half year (2006/9)	11,000	(-43.5)	2,985 . 26	— . —
Half year (2005/9)	19,469	(22.7)	5,283 . 50	— . —
Fiscal year (2006/3)	20,815		5,648 . 75	— . —

- (note) i. Equity in profit of affiliated companies:
Half year (2006/9) 52 mil. yen Half year (2005/9) 64 mil. yen
Fiscal year (2006/3) 7 mil. yen
- ii. Average number of shares issued and outstanding (consolidated):
Half year (2006/9) 3,685,000 Shares Half year (2005/9) 3,685,000 Shares
Fiscal year (2006/3) 3,685,000 Shares
- iii. Change in accounting policies: No change
- iv. The percentage in the column of operating revenues, net operating revenues, operating profit, ordinary profit and net profit indicate percentage of change compared to the same period in the previous year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	mil. yen	mil. yen	%	yen
As of September 30, 2006	19,786,993	407,325	2.1	110,534 . 26
As of September 30, 2005	20,239,972	391,822	1.9	106,328 . 91
Year ended March 31, 2006	18,661,564	413,664	2.2	112,256 . 30

- (note) i. Number of shares issued and outstanding (consolidated):
As of September 30, 2006 : 3,685,000 Shares As of September 30, 2005 : 3,685,000 Shares
As of March 31, 2006 : 3,685,000 Shares
- ii. Equity ratio = (Net assets total - Minority interests) / Total assets x 100

(3) Scope of consolidation and application of the equity method

Number of consolidated subsidiaries: 9
Nonconsolidated subsidiaries accounted for by the equity method: —
Affiliates accounted for by the equity method: 10

(4) Change in scope of consolidation and application of the equity method

Consolidation		Equity Method	
Newly consolidated:	1	Newly applied:	4
Excluded:	—	Excluded:	2

[Overview of Group Structure]

The core business areas of the Company and its group are securities and investment banking business, such as debt and equity securities, M&A, structured finance. The Company serves its customer base which includes corporate clients, financial institutions and public sector organizations, by offering high-quality, value-added financial products and services which meet wide variety of customers' needs.

The Company has presence in major financial centers in the UK, Switzerland, the United States and Hong Kong through its subsidiaries, which enables the Company to provide globally its services and products such as equities and underwriting.

The major companies in the Company's group are as follows:

Name of Companies	Location	Capital	Major Operation	Ownership Percentage
(Parent companies)				
Mizuho Financial Group, Inc.	Chiyoda-ku, Tokyo	mil. yen 1,540,965	Bank holding company	—
Mizuho Corporate Bank, Ltd.	Chiyoda-ku, Tokyo	mil. yen 1,070,965	Commercial banking	—
(Consolidated subsidiaries)				
Mizuho Securities Asia Limited	Hong Kong, People's Republic of China	mil. HK\$ 330	Securities	100.00%
Japan Investor Relations and Investor Support, Inc.	Chiyoda-ku, Tokyo	mil. yen 100	Investor relations consulting service	97.00%
The Bridgeford Group, Inc.	New York, USA	US\$ 1,000,000	M&A business	100.00%
Mizuho Bank (Switzerland) Ltd	Zurich, Switzerland	mil. SFR 53	Commercial banking and private banking	100.00%
Mizuho International plc	London, UK	mil. £ 257	Securities, commercial banking and custody services	100.00%
Mizuho Securities USA Inc.	New York, USA	US\$ 231,300	Securities and Futures brokerage	100.00%
Basic Capital Management, Limited	Chiyoda-ku, Tokyo	mil. yen 100	Investment advisory services	100.00%
(Affiliates)				
Mobile Internet Capital Inc.	Minato-ku, Tokyo	mil. yen 100	Venture capital	30.00%
Japan Industrial Partners Inc.	Chiyoda-ku, Tokyo	mil. yen 100	Investment advisory services	33.75%
Industrial Decisions, Inc.	Shinagawa-ku Tokyo	mil. yen 40	Consulting services	50.00%
Polaris Principal Finance Co., Ltd.	Chiyoda-ku, Tokyo	mil. yen 200	Investment advisory services	50.00%
Max Investment Advisory Co., Ltd.	Chuo-ku, Tokyo	mil. yen 80	Investment advisory services	25.00%
Japan Energy Investment, Inc.	Shinagawa-ku Tokyo	mil. yen 100	Investment advisory services	35.00%

(note)

Basic Capital Management, Limited, which was accounted for under Equity Method as of March 31, 2006, became a 100% subsidiary of the Company from June 2006.

Consolidated Balance Sheets
(As of September 30, 2006)

(Unit: Millions of yen)

Description	As of Sep. 30, 2006	As of Sep. 30, 2005	Change	As of March 31, 2006
Assets				
Current assets	19,664,961	20,112,589	(447,627)	18,511,441
Cash and deposits	94,982	86,523	8,459	73,277
Cash segregated as deposits	19,448	17,144	2,304	21,525
Securities	7,190	24,156	(16,965)	12,757
Trading assets	5,942,133	7,566,657	(1,624,524)	6,553,019
Trading securities and others	5,704,071	7,391,975	(1,687,904)	6,325,389
Loan assets	4,574	—	4,574	4,588
Derivative transactions	233,487	174,682	58,805	223,041
Operating investment securities	36,737	7,776	28,961	18,672
Receivable - unsettled trades	69,305	—	69,305	—
Margin transaction assets	11,395	13,611	(2,215)	13,757
Loans secured by securities	13,328,917	12,217,917	1,110,999	11,621,457
Payments for subscription	1,533	10,993	(9,459)	19,335
Guarantee deposits	68,644	53,995	14,648	56,404
Securities: fail to deliver	615	19,385	(18,770)	820
Variation margin paid	19,129	23,278	(4,148)	19,103
Short-term loans receivable	2,331	2,289	41	1,873
Accrued income	48,680	42,587	6,092	50,410
Short-term deferred tax assets	2,609	6,624	(4,015)	8,445
Others	11,322	19,663	(8,340)	40,601
Allowance for doubtful accounts	(16)	(15)	(1)	(20)
Fixed assets	122,032	127,383	(5,350)	150,123
Tangible fixed assets	10,099	12,378	(2,279)	10,325
Buildings	5,544	5,409	134	5,870
Furniture and fixture	4,555	3,846	709	4,454
Others	—	3,122	(3,122)	—
Intangible fixed assets	8,989	8,480	508	7,688
Goodwill	90	150	(60)	120
Software	8,842	8,273	569	7,512
Others	57	57	(0)	56
Investments	102,943	106,523	(3,580)	132,109
Investment securities	94,403	100,067	(5,664)	126,110
Other equity investments	878	1,025	(147)	874
Long-term guarantee deposits	3,592	2,997	595	3,317
Long-term prepaid expenses	7	11	(4)	9
Long-term deferred tax assets	2,840	1,307	1,533	684
Others	1,221	1,114	107	1,112
Total assets	19,786,993	20,239,972	(452,978)	18,661,564

(Unit: Millions of yen)

Description	As of Sep. 30, 2006	As of Sep. 30, 2005	Change	As of March 31, 2006
Liabilities				
Current liabilities	18,669,093	19,351,652	(682,559)	17,657,364
Trading liabilities	5,371,407	6,142,176	(770,768)	5,308,216
Trading securities and others	5,130,667	5,951,132	(820,464)	5,109,482
Derivative transactions	240,739	191,044	49,695	198,734
Payable - unsettled trades	—	629,122	(629,122)	388,529
Margin transaction liabilities	9,682	4,930	4,752	8,776
Borrowings secured by securities	10,783,840	9,846,982	936,858	9,266,493
Deposits received	36,233	28,354	7,879	35,388
Cash collateral received from customers	73,150	43,718	29,432	60,907
Securities: fails to receive	13,183	22,573	(9,390)	6,046
Variation margin received	—	—	—	—
Short-term borrowings	1,862,931	2,165,140	(302,209)	2,132,900
Commercial paper	425,100	365,800	59,300	308,700
Short-term bonds and notes	15,166	15,995	(828)	20,646
Accrued expenses	56,388	45,297	11,090	48,694
Income taxes payable	2,200	14,673	(12,472)	22,843
Reserve for bonuses	10,802	9,325	1,476	19,345
Short-term deferred tax liabilities	20	16	4	21
Others	8,984	17,545	(8,561)	29,853
Fixed liabilities	708,717	495,013	213,703	588,829
Bonds and notes	442,182	305,100	137,081	366,301
Long-term borrowings	259,814	170,903	88,911	206,338
Deferred tax liabilities	22	12,907	(12,884)	8,949
Reserve for retirement benefits	6,521	6,101	419	7,188
Others	175	—	175	50
Statutory reserves	1,858	1,478	379	1,700
Securities transaction liability reserve	1,774	1,395	379	1,616
Futures transaction liability reserve	83	83	—	83
Total liabilities	19,379,668	19,848,144	(468,475)	18,247,894
Minority interests		5		6
Shareholders' equity				
Common stock		195,146		195,146
Capital surplus		125,288		125,288
Retained earnings		50,735		52,081
Unrealized gains on other securities, net of taxes		18,633		35,471
Foreign currency translation adjustments		2,018		5,677
Total shareholders' equity		391,822		413,664
Total liabilities, minority interests and shareholders' equity		20,239,972		18,661,564

(Unit: Millions of yen)

Description	As of Sep. 30, 2006	As of Sep. 30, 2005	Change	As of March 31, 2006
Net assets				
Shareholders' equity	376,883			
Common stock	195,146			
Capital surplus	125,288			
Retained earnings	56,448			
Revaluation / translation difference	30,435			
Unrealized gain on other securities, net of taxes	18,020			
Net deferred hedge losses(or gains), net of taxes	7			
Foreign currency translation adjustmen	12,407			
Minority interests	6			
Total net assets	407,325			
Total liabilities and net assets	19,786,993			

Consolidated Statement of Operations
(for the half year ended September 30, 2006)

(Unit: Millions of yen)

Description	Half year ended Sep. 30, 2006	Half year ended Sep. 30, 2005	Period to period comparison (%)	Year ended March 31, 2006
Operating revenues	276,840	199,185	139.0%	454,473
Commission	35,630	31,479	113.2%	80,830
Trading profit	29,920	34,783	86.0%	75,196
Net gains on operating investment securities	(403)	1,783	—	1,698
Interest and dividend income	211,693	131,139	161.4%	296,748
Interest expense	201,630	117,488	171.6%	273,919
Net operating revenues	75,210	81,697	92.1%	180,553
Selling, general and administrative expenses	55,559	52,415	106.0%	113,359
Commissions and other transaction-related expenses	11,560	10,430	110.8%	23,253
Compensation and benefits	29,032	27,192	106.8%	56,957
Occupancy	5,949	4,744	125.4%	10,454
Data processing and office supplies	2,882	2,209	130.5%	4,916
Depreciation	2,991	3,139	95.3%	6,522
Taxes and dues other than income taxes	741	864	85.7%	1,854
Amortization of goodwill	679	—	—	—
Others	1,721	3,834	44.9%	9,399
Operating profit	19,651	29,282	67.1%	67,194
Non-operating revenues	1,240	2,012	61.6%	6,886
Equity in profit of affiliated companies	52	64	81.2%	7
Others	1,187	1,947	61.0%	6,879
Non-operating expenses	1,299	1,077	120.6%	2,399
Ordinary profit	19,591	30,216	64.8%	71,682
Non-ordinary profits	494	3,936	12.6%	8,967
Non-ordinary losses	349	467	74.8%	42,468
Profit before income taxes and minority interests in net profit	19,736	33,684	58.6%	38,182
Income taxes - current	1,946	13,727	14.2%	33,789
Income taxes - deferred	6,788	486	—	(16,423)
Minority interests in net profit	0	0	29.3%	1
Net profit	11,000	19,469	56.5%	20,815

Consolidated statement of changes in net assets
(for the half year ended September 30, 2006)

(Unit: Millions of yen)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Beginning balance as of March 31, 2006	195,146	125,288	52,081	372,515
Change in this period				
Dividend paid	—	—	(6,633)	(6,633)
Net profit of the period	—	—	11,000	11,000
Net change in items other than Shareholders' equity	—	—	—	—
Total change in the period	—	—	4,367	4,367
Ending balance as of September 30, 2006	195,146	125,288	56,448	376,883

	Revaluation / translation difference				Minority interest	Total net assets
	Unrealized gains on other securities net of taxes	Net deferred hedge losses(or gains), net of taxes	Translation difference	Total revaluation / translation difference		
Beginning balance as of March 31, 2006	35,471	—	5,677	41,148	6	413,670
Change in this period						
Dividend paid	—	—	—	—	—	(6,633)
Net profit of the period	—	—	—	—	—	11,000
Net change in items other than Shareholders' equity	(17,450)	7	6,729	(10,713)	0	(10,713)
Total change in the period	(17,450)	7	6,729	(10,713)	0	(6,345)
Ending balance as of September 30, 2006	18,020	7	12,407	30,435	6	407,325

Consolidated Statement of Capital Surplus and Retained Earnings
(for the half year ended September 30, 2006)

(Unit: Millions of yen)

Description	Half year ended Sept. 30, 2006	Half year ended Sept. 30, 2005	Year ended March 31, 2006
Capital surplus	/		
Consolidated capital surplus at beginning		125,288	125,288
Consolidated capital surplus at the end of the period		125,288	125,288
Retained earnings			
Consolidated retained earnings at beginning		42,973	42,973
Increase in retained earnings		19,469	20,815
Net profit		19,469	20,815
Decrease in retained earnings		11,708	11,708
Dividends paid		11,708	11,708
Consolidated retained earnings at the end of the period		50,735	52,081

Notes to consolidated financial statements

The Company's interim consolidated financial statements are prepared in accordance with the "Regulations of Interim Consolidated Financial Statements" (Ministry of Finance (MoF) Ordinance No.24, 1999) (the "Regulations"), as well as with the "Cabinet Office Ordinance Concerning Securities Companies" (Prime Minister's Office and MoF Ordinance No.32, 1998), "Uniform Accounting Standards of Securities Companies" (approved by the board of directors of Japan Securities Dealers Association, September 28, 2001), and the "Cabinet Office Ordinance Concerning Financial Accounting and Reporting for Special Finance Company" (Prime Minister's Office and MoF Ordinance No. 32, 1999), subject to the provisions of Article 48 and Article 69 of the Regulations.

Due to the changes in the "Regulations", Net Assets section of September 30, 2006 Balance Sheet is presented as per revised "Regulations".

Basis of consolidated financial statements

1. Scope of consolidation

Consolidated subsidiaries : 9 companies

Name of major subsidiaries :

Mizuho Securities Asia Limited

Japan Investor Relations and Investor Support, Inc.

The Bridgeford Group, Inc.

Mizuho Bank (Switzerland) Ltd

Mizuho International plc

Mizuho Securities USA Inc.

Basic Capital Management, Limited

(Note) Basic Capital Management, Limited, which was accounted for under Equity method as of Mar. 31, 2006 became a 100 % subsidiary of the Company from June 2006.

2. Application of the equity method

Affiliates accounted for by the equity method : 10 companies

Name of major affiliates:

Mobile Internet Capital Inc.

Japan Industrial Partners Inc.

Industrial Decisions, Inc.

Polaris Principal Finance Co., Ltd.

Max Investment Advisory Co., Ltd.

Japan Energy Investment, Inc.

(Note) Due to application of Practical Issue Task Force No.20, "Practical Solution on Application of Control Criteria and Influence Criteria to Investment Association" (Accounting Standards Board of Japan, September 9, 2006), Japan Industrial Fund I and three other funds have been newly accounted for using the equity method.

3. First quarter end of consolidated subsidiaries

All the consolidated subsidiaries have coterminous year-end with the parent company.

4. Accounting policies

(1) Valuation of securities and trading account

A. Valuation of trading account

The Company and its subsidiaries, through its trading activities, intend to contribute to the markets for their liquidity and price discovery process.

The Company holds trading positions for the purposes of : 1) responding to counterparties' needs to invest or hedge risk, and 2) gaining profit or mitigating loss due to fluctuations of market prices and differences of prices in various markets.

Securities, derivative transactions, and assets or liabilities in trading account are recorded at fair value.

- B. Valuation of non-trading securities
Non-trading securities are valued as follows :
- (a) Other securities with market value
Recorded at market value. Difference between the cost, using the moving average method, and market value is recorded as Net unrealized gains on investment securities in Shareholders' equity on the balance sheet.
 - (b) Other securities without market value
Recorded at cost using the moving average method.
- (2) Depreciation method of significant assets
- A. Tangible fixed assets
The Company and its domestic subsidiary apply the declining-balance method except for buildings (excluding leasehold improvement) acquired after March 31, 1998, for which the straight-line method is used.
Overseas subsidiaries mainly apply the straight-line method.
 - B. Intangible fixed assets
The straight-line method is primarily applied.
The amortization period of software for internal use is determined based on estimated internal useful lives.
- (3) Deferred assets
Bond issuance cost is charged to income when incurred.
- (4) Accounting policies for reserves
- A. Allowance for doubtful accounts
The Company provides the allowance for possible losses on doubtful accounts. For performing assets, allowance is calculated based on the past loss experience. For non-performing assets, it is based on the management's assessment of recoverability of the assets, and amount expected to be non-recoverable is provided for.
 - B. Reserve for bonuses
Reserve is provided for bonus payments to employees and corporate officers at the amount accrued at the end of the period, based on the estimated future payments and service periods.
 - C. Reserve for retirement benefits
Reserve for retirement benefits is provided for future retirement benefits to employees and corporate officers based on actuarial retirement benefits and plan assets at end of year.
Prior service cost is charged to income in the period which the cost is recognized.
Net actuarial gains or losses are recognized as income or expenses from the following fiscal year under the straight-line method over a certain term within the average remaining service period of the current employees.
- (5) Accounting for lease transactions
Financing leases other than those for which the ownership of the leased property transfers to the lessee are mainly accounted for as ordinary rental transactions.
- (6) Accounting for hedging transactions
Gains or losses resulting from forward foreign exchange transactions used to hedge the foreign exchange risk of foreign currency denominated equity investments in subsidiaries is accounted for as foreign currency translation adjustments to the extent that the hedge is effective.
Gains or losses from interest rate swap contracts for hedging interest rate risk of operating investment securities are also deferred when they qualify for hedge accounting.
Borrowings in foreign currency entered into to hedge exchange risk of foreign currency denominated operating investment securities are accounted for under fair value hedge accounting.
For interest rate swap contracts which are used as hedges for the interest rate risk of the subordinated loans, the net amount to be paid or received under the contract is added to or deducted from the interest on the loans subject to the hedge. This treatment is allowed under Japanese GAAP provided the transactions meet certain criteria for hedge accounting , and assessment of hedge effectiveness is not required in this case.

(7) Other significant accounting policies

Consumption taxes

Transactions subject to consumption taxes are recorded at amounts exclusive of consumption taxes.

5. Valuation of assets and liabilities of subsidiaries acquired

All assets and liabilities of consolidated subsidiaries are valued at fair value and included in the consolidated financial statements when acquired.

Change in the basis of consolidated financial statements

1. Presentation of net assets in balance sheet

The Company's interim financial statement are prepared in accordance with "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Board of Japan Statement No.5, December 9, 2005) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Boards of Japan Guidance No.8, December 9, 2005). Amount of shareholders' equity by the former accounting standard is 407,311 million yen.

2. Practical Solution on Application of Control Criteria and Influence Criteria to Investment Associations

The Company applies "Practical Solution on Application of Control Criteria and Influence Criteria to Investment Association" (PITF No.20, Accounting Standards Board of Japan, September 9, 2006) from this interim fiscal period. It has no effect on the interim consolidated financial statements.

Change in presentation

The term "Amortization of goodwill" appears in consolidated statement of operations as par revised "Regulations", instead of "Amortization of consolidated differences".

Notes to consolidated statement of changes in net assets

This interim fiscal year (for half year ended September 30, 2006)

1. Number of shares outstanding

(unit: shares)

	As of March 31, 2006	Increase	Decrease	As of Sep. 30, 2006
Common stock	3,685,000	—	—	3,685,000

2. Treasury stock

The Company has no treasury stocks at the end of the period.

3. Dividends

Resolution	General shareholders' meeting on June 26, 2006
Type of shares	Common stock
Amount of dividends	6,633 million Yen
Dividend per share	1,800 Yen
Record date	March 31, 2006
Effective date	June 27, 2006

Financial Data for the half year ended September 30, 2006

1. Commission Income

(1) Breakdown by categories

(Unit: Millions of yen)

	Half year ended Sep. 30, 2006	Half year ended Sep. 30, 2005	Period-to-period comparison (%)	Year ended March 31, 2006
Brokerage commission	11,415	9,675	118.0%	23,000
(Stocks)	(8,267)	(6,810)	(121.4%)	(16,837)
(Bonds)	(3,141)	(2,859)	(109.9%)	(6,154)
Underwriting and selling commissions	10,882	6,256	173.9%	24,262
(Stocks)	(7,532)	(2,591)	(290.6%)	(16,184)
(Bonds)	(3,204)	(3,496)	(91.7%)	(6,984)
Subscription and distribution commissions	557	908	61.4%	1,711
(Bonds)	(276)	(673)	(41.1%)	(1,207)
(Investment trusts)	(153)	(24)	(616.9%)	(324)
Other commissions received	12,775	14,638	87.3%	31,856
Total	35,630	31,479	113.2%	80,830

(2) Breakdown by products

(Unit: Millions of yen)

	Half year ended Sep. 30, 2006	Half year ended Sep. 30, 2005	Period-to-period comparison (%)	Year ended March 31, 2006
Stocks	16,011	9,453	169.4%	33,678
Bonds	8,171	8,411	97.1%	17,169
Investment trusts	1,814	1,463	124.0%	3,866
Others	9,633	12,151	79.3%	26,115
Total	35,630	31,479	113.2%	80,830

2. Trading profit/loss

(Unit: Millions of yen)

	Half year ended Sep. 30, 2006	Half year ended Sep. 30, 2005	Period-to-period comparison (%)	Year ended March 31, 2006
Stocks	7,927	24,177	32.8%	53,174
Bonds and others	21,992	10,606	207.4%	22,021
Total	29,920	34,783	86.0%	75,196

Quarterly trends in Consolidated Statements of Operations

(Unit: Millions of yen)

Description	Three months ended Sep. 30, 2005	Three months ended Dec. 31, 2005	Three months ended Mar. 31, 2006	Three months ended Jun. 30, 2006	Three months ended Sep. 30, 2006
Operating revenues	113,050	126,959	128,328	125,027	151,812
Commission	17,428	26,176	23,174	17,218	18,412
Trading profit	22,307	20,911	19,501	18,011	11,908
Net gains on operating investment securities	1,395	(39)	(45)	(110)	(292)
Interest and dividend income	71,918	79,911	85,698	89,908	121,785
Interest expense	64,122	77,064	79,366	86,238	115,392
Net operating revenues	48,927	49,894	48,961	38,789	36,420
Selling, general and administrative expenses	27,551	29,005	31,938	27,343	28,215
Commissions and other transaction-related expenses	6,139	5,483	7,340	5,494	6,065
Compensation and benefits	14,117	15,658	14,106	14,466	14,566
Occupancy	2,360	2,368	3,340	2,763	3,185
Data processing and office supplies	1,103	1,065	1,641	1,281	1,601
Depreciation	1,582	1,683	1,700	1,439	1,551
Taxes and dues other than income taxes	457	431	559	416	324
Amortization of consolidation differences	—	—	—	679	—
Others	1,790	2,315	3,249	800	920
Operating profit	21,376	20,889	17,023	11,445	8,205
Non-operating revenues	1,127	547	4,327	760	480
Equity in profit of affiliated companies	41	(64)	7	11	40
Others	1,086	611	4,320	748	439
Non-operating expenses	513	613	708	574	725
Equity in losses of affiliated companies	—	28	(28)	—	—
Others	513	584	737	574	725
Ordinary profit	21,990	20,823	20,642	11,631	7,959
Non-ordinary profits	1,142	344	4,687	484	10
Non-ordinary losses	116	40,865	1,134	230	119
Profit before income taxes and minority interests in net profit	23,015	(19,697)	24,195	11,885	7,851
Income taxes - current	9,591	9,599	10,461	1,173	773
Income taxes - deferred	41	(16,717)	(192)	4,628	2,160
Minority interests in net profit	0	0	0	0	(0)
Net profit	13,382	(12,579)	13,925	6,083	4,917