

Financial Results

Fourth Quarter

Fiscal Year ending March 2015

Mizuho Securities

APR 2015

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* “Underwriting and selling fees and commissions from solicitation to qualifying investors” and “offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors” are described as “underwriting and selling fees and commissions” and “offering, selling, and other commissions and fees,” respectively in this material.

Financial Statements - Consolidated

	Yearly		Quarterly			
	FY2013 1Q-4Q	FY2014 1Q-4Q	FY2014 3Q	FY2014 4Q	QoQ change	QoQ %
	(JPY millions)					
Operating revenues	367,702	441,331	119,179	125,026	5,846	4.9%
Commissions	209,709	228,582	60,584	66,969	6,384	10.5%
Net gain on trading	69,849	122,100	39,451	30,551	(8,899)	(22.5%)
Net gain on operating investment securities	3,836	18,266	1,613	6,269	4,655	288.5%
Interest and dividend income	84,306	72,381	17,530	21,236	3,705	21.1%
Interest expenses	44,504	45,778	11,908	12,933	1,024	8.6%
Net operating revenues	323,197	395,552	107,271	112,093	4,821	4.4%
SG&A expenses	282,645	311,168	82,573	83,620	1,047	1.2%
Operating income	40,552	84,384	24,698	28,472	3,774	15.2%
Ordinary income	43,153	86,477	25,573	28,842	3,269	12.7%
<i>excluding amortization of customer-related assets*</i>	48,780	91,776	26,898	30,167	3,269	12.1%
Income before tax**	42,185	84,602	25,387	28,134	2,747	10.8%
Net income	51,247	58,652	19,326	16,006	(3,319)	(17.1%)
<i>excluding amortization of customer-related assets*</i>	54,735	60,622	20,179	15,419	(4,759)	(23.5%)
	2014/3	2015/3	2014/12			
Total assets	22,345,707	21,048,338	24,186,220			
Total net assets	651,962	706,160	678,885			

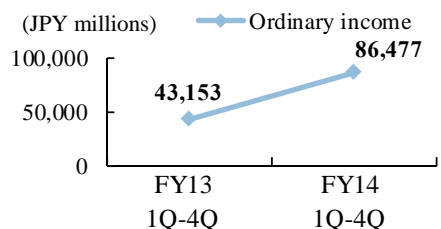
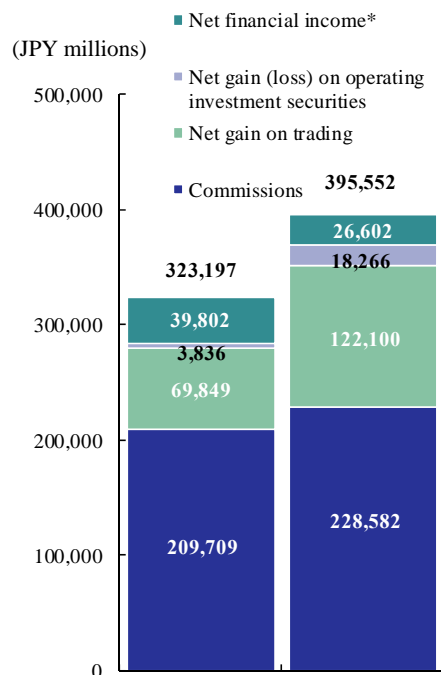
* Former Shinko Securities' customer-related assets were allocated to intangible fixed assets due to the merger with former Shinko Securities in May 2009

** Income before tax: Income before income taxes and minority interests

Earnings Summary - Consolidated

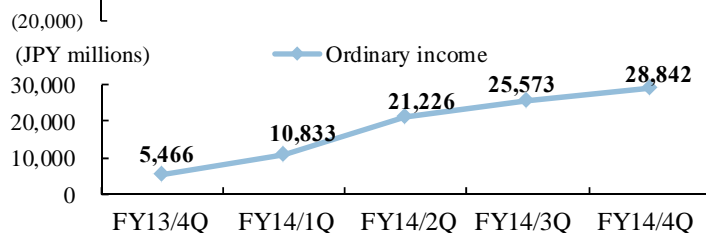
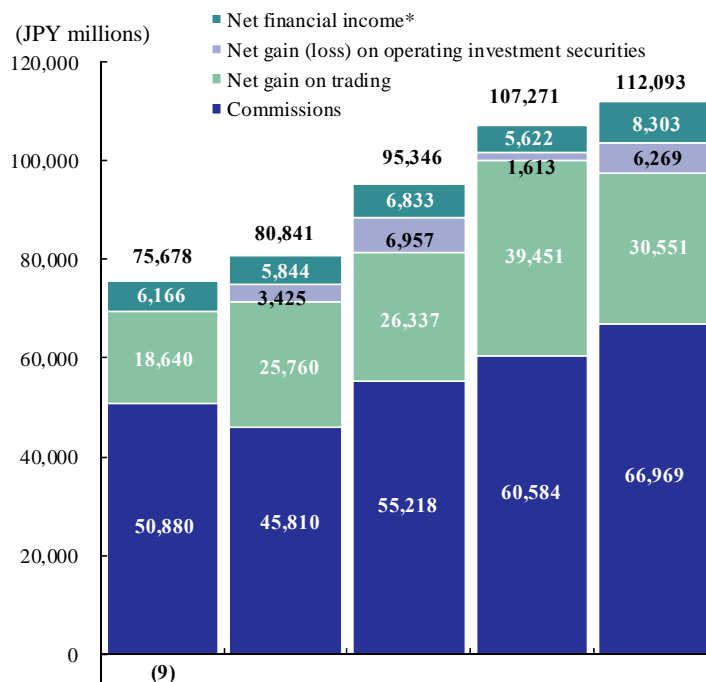
Net Operating Revenues

Yearly



* Net financial income: Interest and dividend income minus interest expenses

Quarterly



Summary

✓ Yearly(2014/1Q-4Q)

➤ Financial Results

- YoY increase in net operating revenue including commissions, net gain on trading and net gain on operating investment securities. As a result, MHSC achieved 86.4bn yen. Its highest ordinary income since the 2009 integration (a YoY increase of +43.3bn yen)

✓ Quarterly(2014/4Q)

➤ Financial Results

Net Operating Revenues: JPY112.0bn (+4.8bn QoQ)
 Ordinary Income: JPY 28.8bn (+3.2bn QoQ)
 Income before tax**: JPY 28.1bn (+2.7bn QoQ)
 Net Income: JPY 16.0bn (-3.3bn QoQ)

- This quarter saw ordinary income increase QoQ by +3.2bn yen to record 28.8bn yen for the quarter due to increases in commissions and net gain on operating investment securities. On the other hand, this quarter also saw net income decline QoQ by -3.3bn yen to record 16bn yen for the quarter due to increases in corporate tax, etc.

➤ Business segments (on ordinary income basis)

- Global Investment Banking achieved major increases in revenue
- Global Markets and CIS & RB*** achieved stable revenue despite declines

** Income before tax: Income before income taxes and minority interests

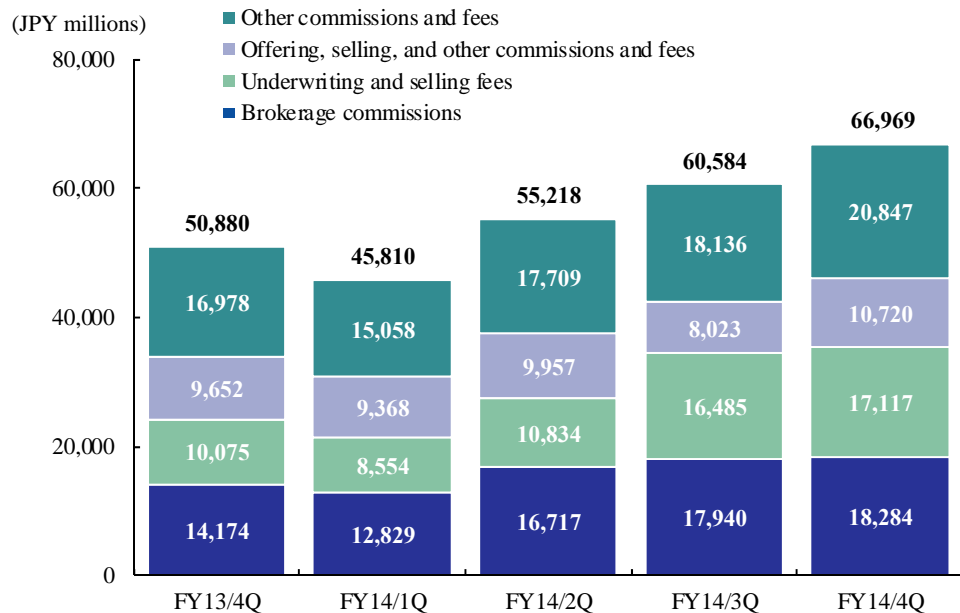
*** CIS & RB: Corporate Investment Services & Retail Business

Commissions

(JPY millions)

	FY2014 3Q	FY2014 4Q	QoQ change	QoQ %
Total	60,584	66,969	6,384	10.5%
Brokerage commissions	17,940	18,284	344	1.9%
Underwriting and selling fees and commissions	16,485	17,117	631	3.8%
Offering, selling, and other commissions and fees	8,023	10,720	2,697	33.6%
Other commissions and fees	18,136	20,847	2,711	14.9%

Commissions



✓ Highlights (FY2014/4Q)

Commissions: JPY66.9bn (+6.3bn QoQ)

- Increase in brokerage commissions:
 - Brokerage commissions experienced solid gains leading to increased revenue over FY14/3Q
- Increase in underwriting and selling fees and commissions:
 - Steadily accumulated revenue by winning large-scale underwriting deals, leading to increased revenue over FY14/3Q
- Increase in offering, selling, and other commissions and fees:
 - Increases in sales of publicly-offered equity investment trusts led to increased revenue over FY14/3Q
- Increase in other commissions and fees:
 - While revenue generated from M&A-related fees declined, successfully increased revenue over FY14/3Q thanks not only to increased revenue from structured finance fees, but also from ongoing solid gains in investment trust brokerage fees

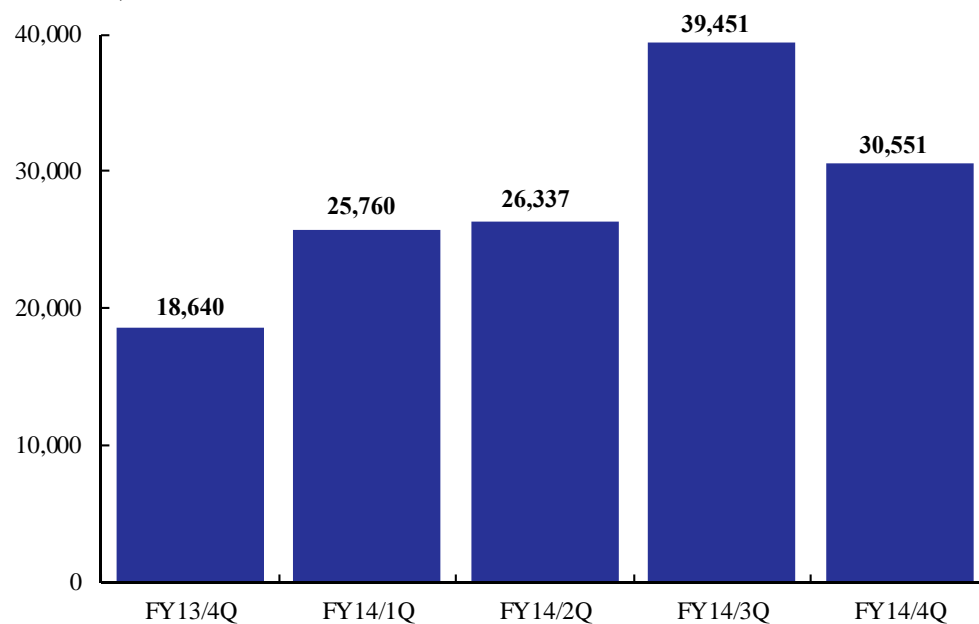
Net Gain on Trading

(JPY millions)

	FY2014 3Q	FY2014 4Q	QoQ change	QoQ %
Total	39,451	30,551	(8,899)	(22.5%)
Equities, etc.	14,638	3,065	(11,573)	(79.0%)
Bonds, etc. and others	24,812	27,486	2,674	10.7%
Bonds, etc.	36,651	21,539	(15,112)	(41.2%)
Others	(11,839)	5,947	17,786	—

Net Gain on Trading

(JPY millions)



✓ Highlights (FY2014/4Q)

Net Gain on Trading: JPY30.5bn (-8.8bn QoQ)

➤ Decrease in net gain on trading of equities etc.:

- While revenue declined compared to FY14/3Q, a quarter in which MHSC was able to flexibly manage positions to effectively take advantage of market shifts, the company was still able to maintain a certain level of profit during 4Q

➤ Increase in net gain on trading of bonds and others:

- In addition to achieving steady gains in foreign bond income trading, the turnaround in trading other products (including FX) led to increased revenue over FY14/3Q

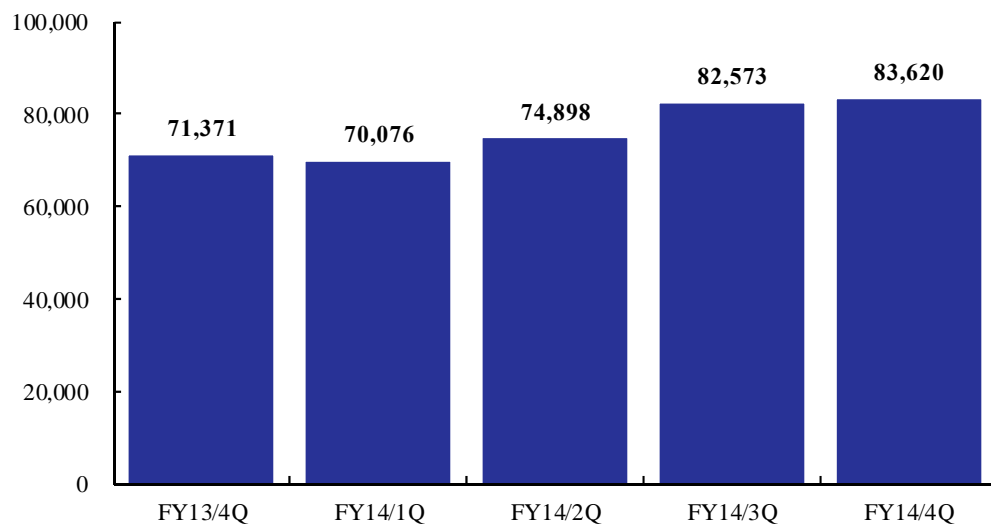
SG&A Expenses

(JPY millions)

	FY2014 3Q	FY2014 4Q	QoQ change	QoQ %
Total	82,573	83,620	1,047	1.2%
Transaction-related	17,445	17,508	63	0.3%
Personnel	38,911	35,467	(3,443)	(8.8%)
Real estate	8,703	9,073	369	4.2%
Administrative	6,479	7,250	770	11.8%
Depreciation and amortization	5,762	6,972	1,209	20.9%
Taxes and dues	1,307	945	(361)	(27.6%)
Other	3,963	6,402	2,438	61.5%

Consolidated SG&A Expenses

(JPY millions)



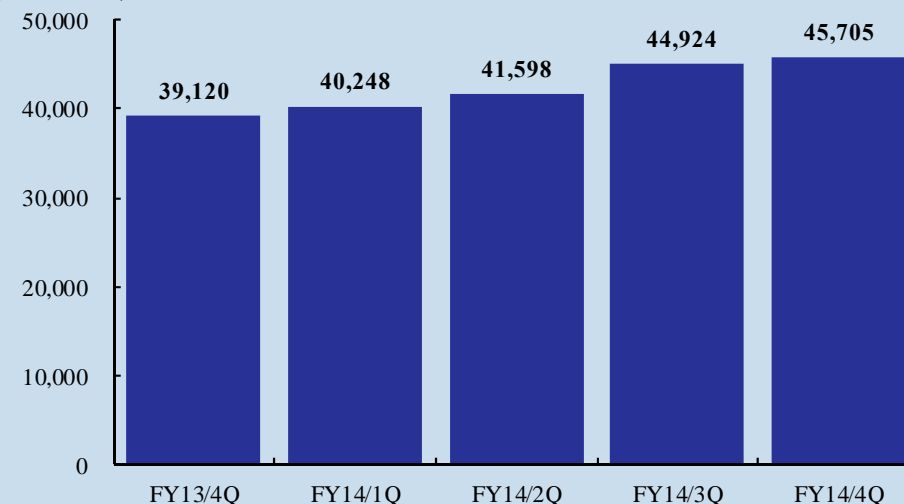
✓ Highlights (FY2014/4Q)

SG&A Expenses: JPY83.6bn (+1.0bn QoQ)

- Despite decreases in personnel expenses, consolidated SG&A expenses increased over FY14/3Q due to increases in depreciation and amortization and other expenses
- Despite declines in personnel expenses, non-consolidated SG&A expenses (Excl. transaction-related expenses) increased over FY14/3Q, due to increases across a number of expense areas including depreciation and amortization as well as administrative

Non-consolidated SG&A Expenses (Excluding transaction-related expenses)

(JPY millions)



Business Segments

(JPY millions)

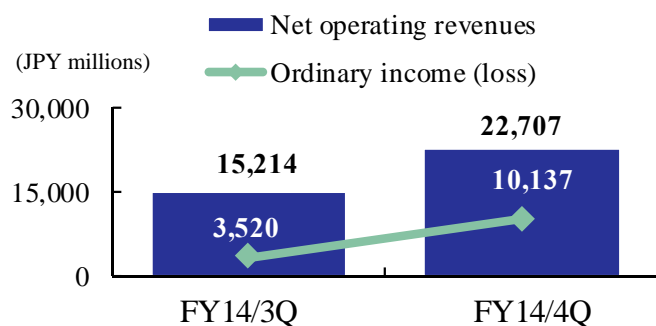
	FY2014 3Q	FY2014 4Q	QoQ change	QoQ %
Net operating revenues	107,271	112,093	4,821	4.4%
Global Investment Banking	15,214	22,707	7,492	49.2%
Global Markets	45,387	38,356	(7,030)	(15.4%)
CIS & RB*	37,369	35,909	(1,459)	(3.9%)
Other	9,300	15,118	5,818	62.5%
Ordinary income (loss)	25,573	28,842	3,269	12.7%
Global Investment Banking	3,520	10,137	6,617	187.9%
Global Markets	16,573	10,618	(5,955)	(35.9%)
CIS & RB*	8,568	6,308	(2,259)	(26.3%)
Other	(3,088)	1,778	4,867	—

✓ Highlights (FY2014/4Q)

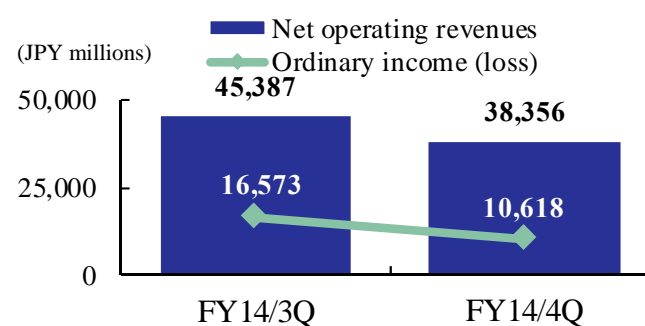
Business segment highlights are as follows

- **Global Investment Banking (Ordinary income: +6.6bn QoQ)**
 - Profit levels compared to FY14/3Q increased resulting in 10.1bn yen for 4Q ordinary income thanks to increased revenue both in Japan and overseas as a result of increases in equity and fixed income underwriting fee revenue achieved by winning major overseas deals and also as a result of increases in structured finance fee revenue in Japan
- **Global Markets (Ordinary income: -5.9bn QoQ)**
 - While profit levels declined compared to the strong figures achieved for FY14/3Q, Global Markets recorded 10.6bn yen in ordinary income by focusing on steady sales revenue accumulation such as accurately addressing end-of-period client needs
- **CIS & RB* (Ordinary income: -2.2bn QoQ)**
 - While profit levels declined compared to the impressive figures achieved for 14/3Q, CIS & RB recorded 6.3bn yen in ordinary income thanks to strong performance in terms of investment trust brokerage fees resulting from equity investment trust sales and strong performance in foreign bond sales.

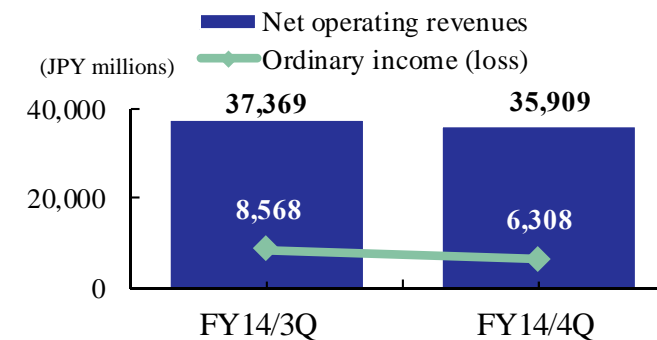
Global Investment Banking



Global Markets



CIS & RB*



*CIS & RB: Corporate Investment Services & Retail Business

Business Segments – League Tables

Major League Tables

Total Japan Equity Underwriting (2014/4/1-2015/3/31)

Rank	Company Name	Amount (JPY bn)	Share (%)
1	Nomura Sec.	673.1	31.0
2	SMBC Nikko Sec.	405.7	18.7
3	Mizuho Sec.	283.4	13.0
4	Daiwa Sec.	283.0	13.0
5	Mitsubishi UFJ Morgan Stanley Sec.	221.7	10.2

Based on underwriting amount and pricing date basis
Deals including initial public offerings, public offerings, convertible bonds and REITs

Source: Prepared by Mizuho Securities based on data from I-N Information Systems

M&A Advisory for Announced deals (2014/4/1-2015/3/31)

Rank	Company Name	No. of transactions	Amount (JPY bn)
1	Mizuho Financial Group	167	3,753.4
2	Sumitomo Mitsui Financial Group	140	1,086.5
3	Nomura Sec.	112	3,825.2
4	Daiwa Securities Group Inc.	69	929.5
5	Mitsubishi UFJ Morgan Stanley Sec.	62	3,126.5

Based on number of deals
Any Japanese related deals (excluding real estate deals)
Source: Prepared by Mizuho Securities based on data from THOMSON REUTERS



Total Japan Publicly Offered Bonds (2014/4/1-2015/3/31)

Rank	Company Name	Amount (JPY bn)	Share (%)
1	Mizuho Sec.	3,036.5	19.6
2	Nomura Sec.	2,789.8	18.0
3	Mitsubishi UFJ Morgan Stanley Sec.	2,688.0	17.4
4	Daiwa Sec.	2,592.1	16.8
5	SMBC Nikko Sec.	2,364.7	15.3

Based on underwriting amount and pricing date basis
Deals including straight bonds, investment corporation bonds, zaito institution bonds, municipal bonds (lead manager method only), samurai bonds and preferred securities

Source: Prepared by Mizuho Securities based on data from I-N Information Systems

ABS Lead Manager (2014/4/1-2015/3/31)

Rank	Company Name	No. of transactions	Amount (JPY bn)
1	Mizuho Financial Group	179	1,155.6
2	Morgan Stanley	17	394.3
3	Sumitomo Mitsui Financial Group	8	342.8
4	Nomura Sec.	7	271.6
5	Mitsubishi UFJ Financial Group	27	222.5

Based on deal amounts and settlement date basis
Source: Prepared by Mizuho Securities based on data from THOMSON REUTERS



Major Deals (FY2014/4Q)

ECM

- MIMAKI ENGINEERING
- NIHON PLAST
- MARUWA UNYU KIKAN
- HOKUETSU INDUSTRIES
- Misawa
- NF CORPORATION
- Silicon Studio
- First-corporation
- SLD
- TAISEI CORPORATION
- RIKEN TECHNOS
- F-TECH
- SHIGA BANK
- Bank of Nagoya
- Comforia Residential REIT
- AEON REIT
- Japan Real Estate
- Actavis(Global)

DCM

Japan

- SoftBank
- Panasonic
- East Japan Railway
- ORIENTAL LAND
- Orient Corporation
- JAPAN PULP AND PAPER COMPANY
- DIC
- Tohoku Electric Power
- Shikoku Electric Power
- Kansai Electric Power
- Hokkaido Electric Power
- Okinawa Electric Power
- Chubu Electric Power
- Development Bank of Japan
- Kanagawa Prefectural Government

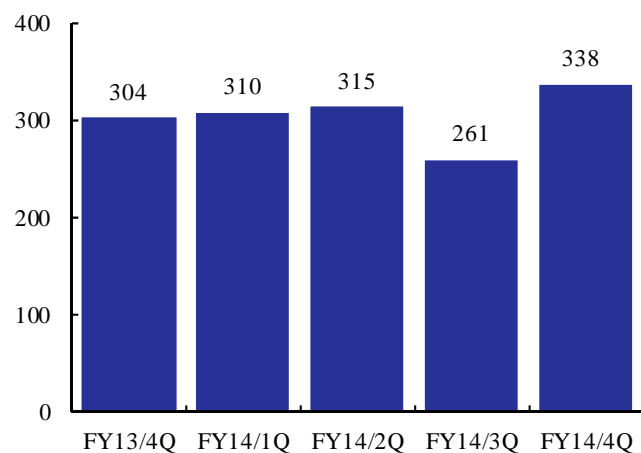
Global

- Actavis
- Sprint
- BP Capital Markets
- Xerox
- Evonik
- Air Products & Chemicals
- Anglo American
- Abu Dhabi Commercial Bank
- GDF Suez
- Enagas
- AKBANK
- PT Astra Sedaya
- HKT Capital
- Hyundai Auto ABS
- Honda Auto ABS
- GECC ABS

Business Segments – Product Sales, etc.

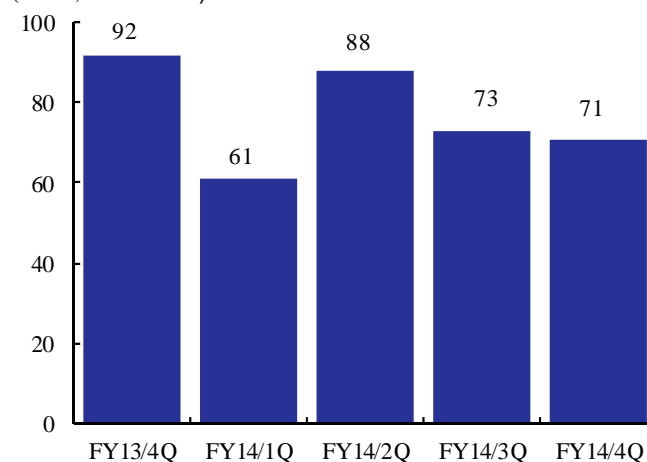
Sales of Publicly-offered Equity Investment Trusts

(Retail, JPY billions)



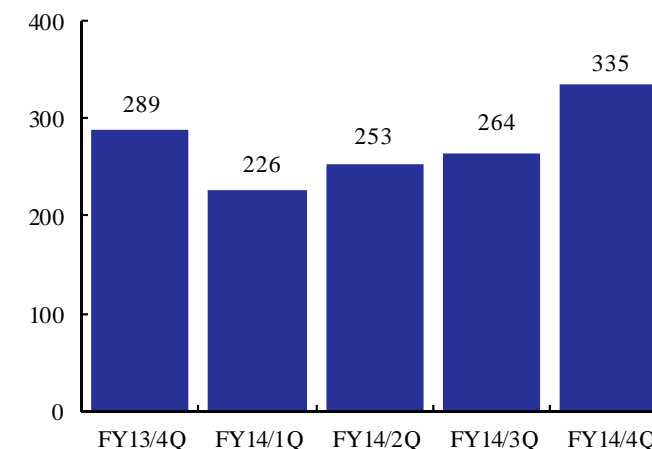
Trading Volume of Foreign Equity

(Retail, JPY billions)



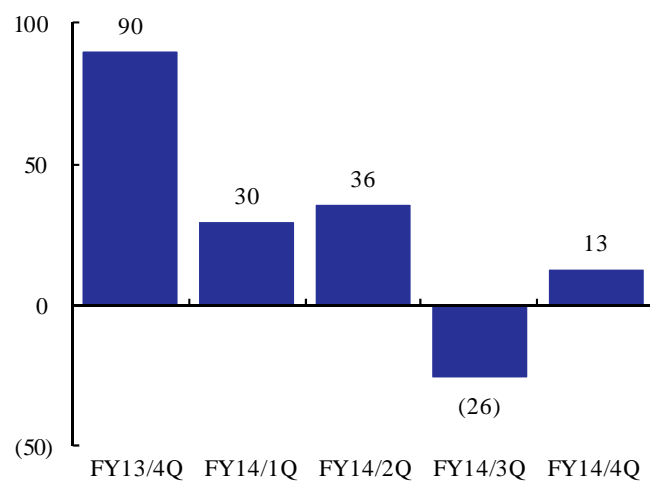
Sales of Foreign Bonds

(Retail, JPY billions)



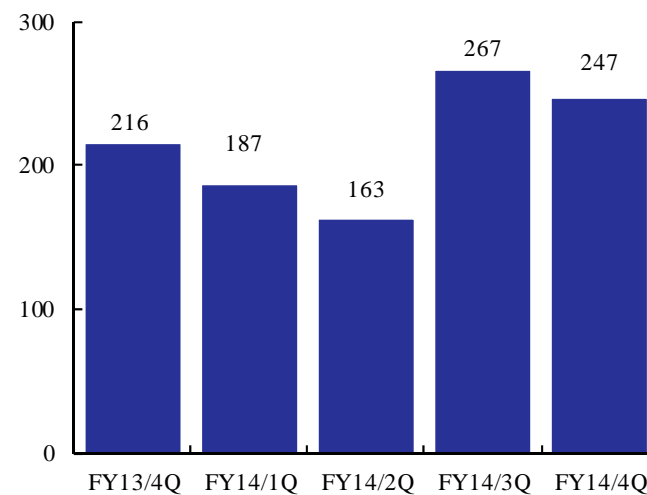
Net Increase of Publicly-offered Equity Investment Trusts

(Retail, JPY billions)



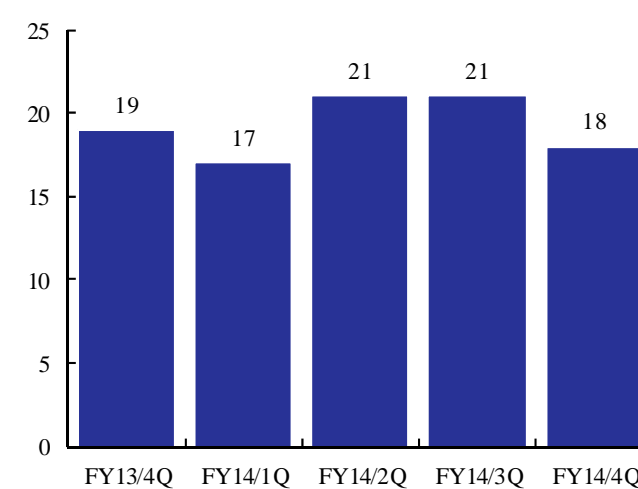
Net Inflow of Client Assets

(Retail, JPY billions)



Number of New Retail Client Accounts

(Thousands)

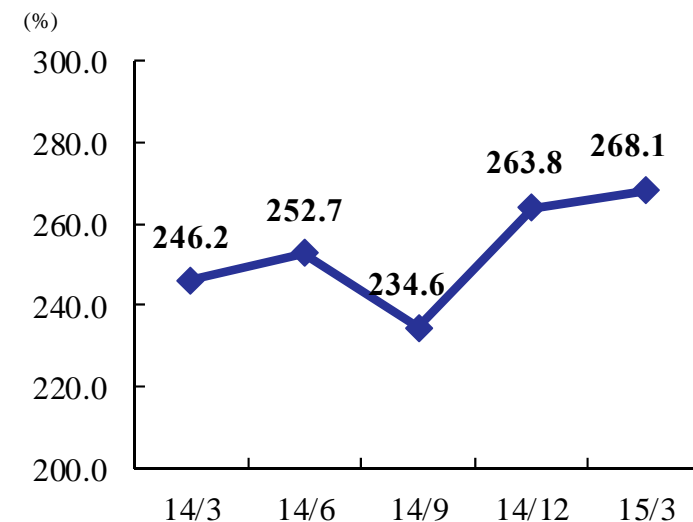


B/S Summary

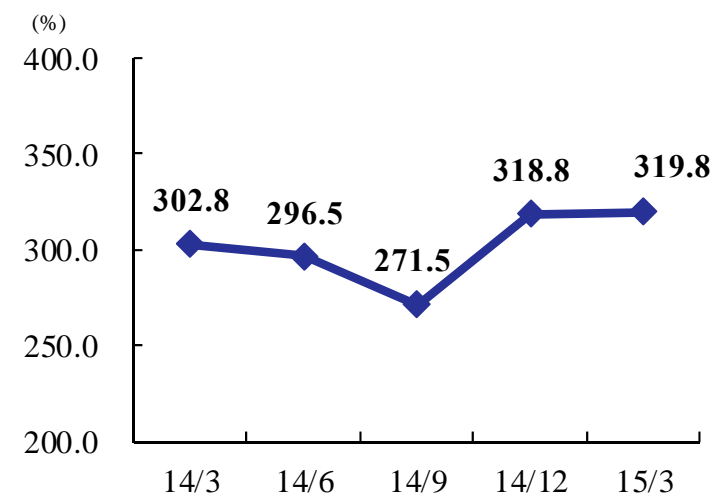
Balance Sheets (Consolidated)

	2014		2015	
	Dec.	Mar.	Dec.	Mar.
	(JPY billions)			
Assets				
Total current assets	23,951	20,794		
Cash and bank deposits	476	447		
Trading assets	7,644	5,858		
Operating investment securities	57	55		
Collateralized short-term financing agreements-receivable	14,996	13,123		
Total noncurrent assets	234	253		
Property and equipment	39	39		
Intangible assets	84	89		
Investments and other assets	110	124		
Investment securities	70	78		
Total assets	24,186	21,048		
Liabilities				
Total current liabilities	22,333	19,161		
Trading liabilities	5,364	4,858		
Collateralized short-term financing agreements-receivable	14,185	11,980		
Short-term borrowings	730	788		
Commercial paper	430	456		
Total noncurrent liabilities	1,172	1,178		
Bonds and notes	580	603		
Long-term borrowings	546	524		
Total liabilities	23,507	20,342		
Net assets				
Total shareholders' equity	696	712		
Accumulated other comprehensive income	(40)	(30)		
Minority interests	22	24		
Total net assets	678	706		
Total liabilities and net assets	24,186	21,048		

Capital Adequacy Requirement Ratio (Consolidated)



Capital Adequacy Requirement Ratio (Non-consolidated)



Key Initiatives and Topics

FY14 Overview

- Achieved highest ordinary income since integration with Shinko Securities (May 2009) by leveraging both the benefits of sales initiatives undertaken thus far and the favorable impact of the current market environment.
- Moved forward in strengthening business infrastructure, including organizational restructuring,* in efforts to establish an overwhelming competitive advantage, achieve the aims of the medium-term business plan and enhance initiatives related to Mizuho's priority business areas

*Revised April 1, 2015

Organizational Restructuring Overview

- ✓ Undertook reorganization of coverage framework to enhance expertise and flexibility of Global Investment Banking Div. and established Corporate Finance & Advisory Dept. as new entity to provide support across coverage departments to boost ability to offer solutions
- ✓ Syndication Group established directly under control of President & CEO to further enhance pricing and underwriting functions
- ✓ Investment trust sourcing functions were transferred to Corporate Investment Services & Retail Business Div. in efforts to effectively create products which resonate with client needs. Undertook reorganization to enhance corporate business approach and strengthen BK-TB-SC collaboration

FY15 Initiatives

- During this last fiscal year of the Medium-term business plan, undertake completion of initiatives related to "3 Core Strategies" and "transformation" to achieve business foundation strengthening as planned

➤ "3 Core Strategies" Initiative

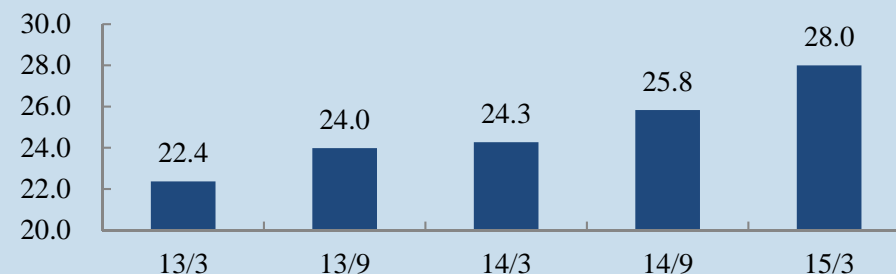
- (1) Increase retail AUM by 3.5T yen (over end of Mar. 2013) (already achieved +5.2T yen as of end of Mar. 2015)
 - ✓ Ensure a sales style thoroughly focused on and dedicated to expanding AUM
 - ✓ Increase AUM by promoting diverse initiatives including strengthening BK-TB-SC collaboration and enhancing attractiveness of products
- (2) Expand Japanese equity Mkt. share to 5% (FY14/4Q TSE trading share: 2.93%)
 - ✓ Accelerate share expansion by continuing to achieve moderate share expansion primarily among institutional investors and by promoting diversification of services offered to retail clients
- (3) Enhance global DCM
 - ✓ Promote closer BK-SC collaboration through efforts such as realizing synergies via BK's purchase of N. American loan assets, etc.

➤ "Transformation" initiatives

- As Mizuho's core securities company, realize various initiatives, such as revising business processes and additional improvements in internal communication, to achieve strong corporate culture

(Reference) Changes in CIS & RB Division* AUM

(Trillion yen)



Top stock analyst ranking according to survey of institutional investors

- Voted #1 for 2 consecutive years as indicated by the following "Nikkei Veritas" and "Institutional Investor" ranking
- In addition, just as last year, 5 MHSC analysts (the highest number of analysts) ranked #1 within their 5 respective categories and, in total, 19 MHSC analysts ranked within the top 3 analysts per category, representing an increase of 3 MHSC analysts over last year

	2014	2015
Most popular analyst ranking (by company) according to financial investing informational magazine "Nikkei Veritas"	#1	#1
All-Japan Research Team Ranking according to trade journal for global investors "Institutional Investor"	#1	#1

Mizuho Investment Conference

- "Mizuho Investment Conference London 2015" (Feb. 18 & 19)
 - Invited 10 companies representative of Japan's consumer sector and arranged over 100 meetings with approximately 40 European representative institutional investors
- "Mizuho Conference on Midsize Growth Companies, 2015 Tokyo" (Mar. 9 & 10)
 - Due to growing interest among institutional investors, hosted IR event focused specifically on midsize and regional companies showing notable growth. Attended by approximately 50 Japanese issuing companies and approximately 80 Japanese and overseas institutional investors

* CIS & RB Division: Corporate Investment Services & Retail Business Division

Reference Data

P/L – Consolidated Results

(JPY millions)

	FY13/1Q-4Q				FY14/1Q-4Q					
	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q		
Operating revenues	367,702	96,999	96,996	87,214	86,492	441,331	90,085	107,039	119,179	125,026
Commissions	209,709	54,707	50,048	54,072	50,880	228,582	45,810	55,218	60,584	66,969
Brokerage commissions	68,224	21,414	14,522	18,112	14,174	65,771	12,829	16,717	17,940	18,284
Equities	53,733	17,524	11,523	14,555	10,129	48,154	9,142	12,805	12,836	13,369
Bonds	14,052	3,755	2,905	3,454	3,937	16,957	3,581	3,802	4,872	4,700
Underwriting and selling fees, and commissions	37,641	8,262	8,090	11,214	10,075	52,991	8,554	10,834	16,485	17,117
Equities	13,968	2,573	2,365	4,221	4,808	15,368	2,177	3,534	4,469	5,186
Bonds	22,892	5,377	5,687	6,921	4,905	37,444	6,376	7,284	12,000	11,783
Offering, selling, and other commissions and fees	41,044	10,522	10,208	10,660	9,652	38,068	9,368	9,957	8,023	10,720
Beneficiary certificates	35,640	9,882	8,981	9,108	7,668	32,519	8,304	8,569	7,098	8,547
Other commissions and fees	62,799	14,508	17,226	14,085	16,978	71,750	15,058	17,709	18,136	20,847
Beneficiary certificates	37,412	8,957	9,153	9,599	9,701	45,530	10,357	11,084	11,889	12,199
Other (excl. equities and bonds)	22,494	4,632	7,527	4,067	6,267	22,606	4,221	5,611	5,314	7,458
Net gain on trading	69,849	18,375	18,177	14,656	18,640	122,100	25,760	26,337	39,451	30,551
Equities, etc.	26,063	13,570	3,440	9,401	(348)	23,545	2,313	3,527	14,638	3,065
Bonds, etc. and Others	43,786	4,804	14,737	5,254	18,989	98,555	23,446	22,810	24,812	27,486
Net gain (loss) on operating investment securities	3,836	(789)	2,314	2,321	(9)	18,266	3,425	6,957	1,613	6,269
Interest and dividend income	84,306	24,705	26,456	16,164	16,980	72,381	15,088	18,526	17,530	21,236
Interest expenses	44,504	12,559	13,851	7,280	10,813	45,778	9,244	11,693	11,908	12,933
Net operating revenues	323,197	84,439	83,145	79,933	75,678	395,552	80,841	95,346	107,271	112,093
SG&A expenses	282,645	69,057	69,898	72,317	71,371	311,168	70,076	74,898	82,573	83,620
Operating income (loss)	40,552	15,382	13,247	7,615	4,307	84,384	10,764	20,448	24,698	28,472
Non-operating income	4,223	1,117	901	889	1,313	3,402	851	905	770	874
Non-operating expenses	1,622	822	731	(87)	154	1,309	781	127	(104)	504
Ordinary income (loss)	43,153	15,677	13,417	8,592	5,466	86,477	10,833	21,226	25,573	28,842
Extraordinary gains	4,258	1,974	1,248	564	471	698	313	100	51	233
Extraordinary losses	5,226	382	1,354	1,621	1,867	2,573	764	629	237	941
Net income (loss)	51,247	17,363	20,709	9,128	4,046	58,652	6,282	17,036	19,326	16,006

P/L – Non-consolidated Results

(JPY millions)

	FY13/1Q-4Q				FY14/1Q-4Q					
	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q		
Operating revenues	279,085	76,593	73,465	64,552	64,473	301,578	61,442	73,770	86,766	79,599
Commissions	148,149	40,073	36,213	36,947	34,914	146,782	30,427	37,567	39,470	39,317
Brokerage commissions	43,105	15,244	8,981	11,141	7,738	33,795	6,646	9,509	9,165	8,474
Equities	42,440	15,047	8,833	10,982	7,576	33,018	6,506	9,379	8,905	8,228
Bonds	247	63	57	62	64	171	38	39	45	47
Underwriting and selling fees and commissions	24,470	6,209	4,193	6,715	7,352	28,626	5,368	6,338	10,734	6,184
Equities	13,471	2,475	2,266	4,011	4,718	12,734	2,022	3,255	4,353	3,102
Bonds	10,218	3,422	1,890	2,632	2,273	15,713	3,345	3,068	6,365	2,935
Offering, selling, and other commissions and fees	37,131	9,918	9,185	9,700	8,326	34,228	8,727	9,331	7,316	8,853
Beneficiary certificates	35,487	9,854	8,961	9,060	7,611	32,293	8,242	8,517	7,038	8,494
Other commissions and fees	43,442	8,701	13,853	9,389	11,497	50,131	9,685	12,388	12,253	15,804
Beneficiary certificates	17,032	4,166	4,174	4,365	4,326	18,806	4,438	4,685	4,872	4,809
Other (excl. equities and bonds)	20,258	3,263	8,010	3,487	5,497	21,603	3,846	5,645	4,731	7,380
Net gain on trading	95,563	28,693	24,292	21,662	20,915	117,865	24,798	24,745	39,706	28,614
Equities, etc.	25,806	13,458	2,027	11,140	(820)	23,793	2,174	3,858	14,657	3,102
Bonds, etc. and Others	69,757	15,235	22,264	10,522	21,735	94,072	22,623	20,887	25,049	25,511
Net gain (loss) on operating investment securities	1,998	(41)	676	1,411	(48)	2,680	69	92	1,654	862
Interest and dividend income	33,373	7,867	12,282	4,531	8,691	34,249	6,146	11,364	5,934	10,804
Interest expenses	26,345	5,845	8,152	4,565	7,782	26,850	5,082	7,835	5,612	8,319
Net operating revenues	252,739	70,748	65,312	59,987	56,690	274,727	56,359	65,934	81,154	71,279
SG&A expenses	202,775	49,763	51,355	51,320	50,334	217,631	49,846	52,591	55,863	59,329
Operating income (loss)	49,964	20,985	13,956	8,666	6,355	57,096	6,512	13,342	25,290	11,950
Non-operating income	5,148	1,279	598	2,481	789	4,720	1,102	488	2,337	791
Non-operating expenses	792	74	396	17	304	581	192	42	113	232
Ordinary income (loss)	54,320	22,190	14,159	11,129	6,840	61,235	7,422	13,788	27,515	12,509
Extraordinary gains	5,705	2,032	1,559	1,716	396	588	311	65	17	193
Extraordinary losses	5,983	706	1,465	1,664	2,147	2,530	763	563	230	973
Net income (loss)	60,121	21,590	20,676	12,868	4,985	44,073	4,578	12,928	21,720	4,846

Market Share, Assets Under Management – Non-consolidated

(JPY billions)

		FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q
Equity Trading Volume	Total	9,811	7,054	8,982	8,129	7,838	8,759	11,838	11,402
	Dealing	3,646	2,534	3,375	3,025	3,354	3,637	5,472	5,194
	Brokerage	6,165	4,519	5,606	5,103	4,484	5,121	6,365	6,208
Share in TSE		2.05%	2.10%	2.49%	2.27%	2.58%	2.71%	2.98%	2.93%
Equity Brokerage Commission Ratio		0.25%	0.20%	0.20%	0.15%	0.15%	0.19%	0.14%	0.13%
Individual Equity Transaction Share		1.41%	1.28%	1.77%	1.16%	1.18%	1.33%	1.46%	1.42%
Underwriting related	Equities	43	72	92	115	54	69	100	52
	Bonds	2,056	1,961	2,216	1,928	2,045	1,826	2,000	1,488
Distribution related	Equities	85	99	103	148	57	81	175	94
	Bonds	868	630	784	768	976	824	933	677
	Investment Trusts	1,950	1,545	2,035	1,434	1,417	1,646	1,900	1,749

(JPY billions)

		13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3
AUM		33,103	34,181	35,400	34,049	35,109	35,722	36,995	38,905
Equities		15,815	16,934	17,692	16,802	17,606	18,298	19,628	21,511
Bonds		12,156	11,860	11,882	11,681	11,817	11,560	11,309	11,361
Investment Trusts		4,960	5,226	5,647	5,396	5,488	5,651	5,843	5,816
Others		171	160	178	168	196	211	214	216
CIS & RB Division* AUM		23,473	23,982	24,964	24,270	25,194	25,828	26,704	27,971
Equities		9,779	10,384	10,813	10,357	11,115	11,550	12,293	13,490
Bonds		10,079	9,777	10,051	9,903	9,948	10,046	9,827	9,917
Investment Trusts		3,537	3,775	4,035	3,963	4,079	4,227	4,487	4,563

* CIS & RB Division: Corporate Investment Services & Retail Business Division

Number of Accounts and Product Sales – Non-consolidated

	(Thousand accounts)							
	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3
Cash management accounts	1,565	1,570	1,575	1,581	1,585	1,592	1,602	1,608
Online trading accounts	900	913	926	938	950	965	980	990
New NISA accounts			251	294	310	321	333	336
Applications to open NISA accounts			309	337	343	355	368	374

	(JPY billions, Thousand accounts)							
	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q
Number of New Client Accounts (retail)	22	18	19	19	17	21	21	18
Net Inflow of Client Assets (retail)	71	59	73	216	187	163	267	247
Online trading ratio based on transactions	42.4%	43.3%	42.4%	45.4%	43.5%	45.4%	46.1%	48.0%
Online trading ratio based on amount	19.9%	19.1%	19.3%	21.3%	20.8%	21.1%	25.1%	23.1%

	(JPY billions)							
	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q
Sales of Publicly-offered Equity Investment Trusts (retail)	362.6	353.1	365.1	304.9	310.5	315.6	261.3	338.0
Trading Volume of Foreign Equity (retail)	80.7	93.6	122.9	92.5	61.0	88.2	73.9	71.3
Sales of Foreign Bonds* (retail)	250.5	226.6	192.1	289.7	226.5	253.9	264.4	335.2

*Including preferred securities

Capital Adequacy Ratio

(JPY billions)

Consolidated	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3
Basic Items	596	617	628	605	614	633	655	656
Supplemental Items	326	313	315	306	296	309	369	379
Deducted Assets	214	206	207	209	213	212	213	219
Equity after Deductions	708	723	737	703	697	730	812	816
Amount Equivalent to Risk	290	280	287	285	275	311	307	304
Capital Adequacy Ratio	243.7%	258.3%	256.3%	246.2%	252.7%	234.6%	263.8%	268.1%

(JPY billions)

Non-consolidated	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3
Basic Items	559	580	593	572	579	592	614	601
Supplemental Items	307	301	296	285	275	282	336	343
Deducted Assets	306	313	325	327	329	323	320	309
Equity after Deductions	560	567	564	529	525	551	630	636
Amount Equivalent to Risk	167	163	171	174	177	202	197	198
Capital Adequacy Ratio	334.0%	346.8%	329.8%	302.8%	296.5%	271.5%	318.8%	319.8%

Number of Employees and Offices

	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3
Consolidated Number of Employees	9,229	9,118	9,079	8,910	9,055	9,041	8,985	8,908
Non-consolidated	7,285	7,198	7,096	6,925	7,049	7,007	6,922	6,848
Domestic Affiliate Companies	877	837	871	875	913	932	935	927
Overseas Subsidiaries	1,067	1,083	1,112	1,110	1,093	1,102	1,128	1,133
Number of Offices	300	298	290	282	282	282	281	281
Domestic	290	288	280	273	273	273	272	272
Overseas (Rep. Offices and Subsidiaries)	10	10	10	9	9	9	9	9