## Mizuho Commissioned as Real Time Gross Settlement Bank for JPY in Taiwan

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) has been selected as a real time gross settlement bank for JPY in Taiwan by the Central Bank of the Republic of China (Taiwan). This is the first time that MHBK has been commissioned for offshore JPY settlements (JPY settlements outside Japan).

Real time gross settlement is a system to settle full amounts and complete transactions between banks in real time at the time they occur. JPY is the third foreign currency settled using this system in Taiwan, next to USD and CNY.

In settling interbank JPY transactions in Taiwan, MHBK will provide support for facilitating JPY settlement by managing both the accounts of banks participating in settlements and the movement of capital, as well as supplying liquidity to the participating banks. In the future, we also intend to use this for not only settlement within Taiwan, but also cross-border remittances.

As the first foreign bank to operate in Taiwan, MHBK has continuously contributed to the development of the Taiwanese economy for over 50 years. We believe that having been commissioned to conduct real time JPY gross settlements in this instance reflects the positive evaluation of these activities. Going forward, MHBK will continue to contribute to the further development and stable operation of the Taiwanese financial system as well as developing and providing even more attractive services.