

Approval for Sub-branch in the Eastern Seaboard Industrial Estate in Thailand

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) has received notification of approval from the Bank of Thailand for an application lodged to open a bank office in the Eastern Seaboard Industrial Estate in Rayong Province in the Kingdom of Thailand. Accordingly, we have commenced specific preparation work aiming to open the office within this fiscal year. This will be our second office in Thailand following the Bangkok Branch.

Formation of cross-border supply chains for motor vehicle and consumer goods manufacturing is progressing in the Mekong River Delta Economic Zone, and Thailand is growing increasingly important as a location for manufacturing facilities at the core of these supply chains and as a strategic location for concentration of group sales companies.

The region in which we intend to open our new branch is approximately 200 kilometers southeast of the Thai capital of Bangkok. It has excellent access to the Laem Chabang Port, which boasts Thailand's largest volume of freight handled, and is subject to preferential tax treatment by the Thai Government. It is becoming an important location for factories mainly for Thailand's leading domestic automotive industry on the back of its elevated position that is unaffected by flooding. The region is second only to Bangkok as a location for Japanese corporations, with approximately 600 already operating there.

By opening a sub-branch in the Eastern Seaboard Industrial Estate, MHBK will provide strong support to our customers in cooperation with the Bangkok Branch as they enter and expand their businesses in Thailand and other countries in the rapidly growing Mekong River Delta Economic Zone.