

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

Mizuho Securities USA LLC

as of: 12/31/2024

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS**

|   |             |      |                  |      |
|---|-------------|------|------------------|------|
| 1. Net ledger balance   |             |      |                  |      |
| A. Cash   |             |      | \$ 3,633,311,469 | 7010 |
| B. Securities (at market)   |             |      | 3,409,690,050    | 7020 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a contract market |             |      | 635,539,653      | 7030 |
| 3. Exchange traded options  |             |      |                  |      |
| A. Add: Market value of open option contracts purchased on a contract market          |             |      | 1,004,803,986    | 7032 |
| B. Deduct Market value of open option contracts granted (sold) on a contract market   |             |      | (949,647,010)    | 7033 |
| 4. Net equity (deficit) (total of Lines 1, 2 and 3)                                   |             |      | 7,733,698,148    | 7040 |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  | 8,295,877   | 7045 |                  |      |
| Less: amount offset by customer owned securities                                      | (2,133,759) | 7047 | 6,162,118        | 7050 |
| 6. Amount required to be segregated (add Lines 4 and 5)                               |             |      | \$ 7,739,860,266 | 7060 |

**FUNDS IN SEGREGATED ACCOUNTS**

|   |  |  |                |      |
|---|--|--|----------------|------|
| 7. Deposited in segregated funds bank accounts  |  |  |                |      |
| A. Cash   |  |  | 1,684,443,682  | 7070 |
| B. Securities representing investments of customers' funds (at market)                      |  |  | 30,474,000     | 7080 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  |  | 1,802,477,654  | 7090 |
| 8. Margin on deposit with derivatives clearing organizations of contract markets            |  |  |                |      |
| A. Cash   |  |  | 2,830,699,943  | 7100 |
| B. Securities representing investments of customers' funds (at market)                      |  |  | 239,115,000    | 7110 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  |  | 1,607,212,396  | 7120 |
| 9. Net settlement from (to) derivatives clearing organizations of contract markets          |  |  | (184,123,085)  | 7130 |
| 10. Exchange traded options   |  |  |                |      |
| A. Value of open long option contracts  |  |  | 1,004,803,986  | 7132 |
| B. Value of open short option contracts   |  |  | (949,647,010)  | 7133 |
| 11. Net equities with other FCMs  |  |  |                |      |
| A. Net liquidating equity   |  |  | 1              | 7140 |
| B. Securities representing investments of customers' funds (at market)                      |  |  | 0              | 7160 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  |  | 0              | 7170 |
| 12. Segregated funds on hand (describe: )   |  |  | 0              | 7150 |
| 13. Total amount in segregation (add Lines 7 through 12)                                    |  |  | 8,065,456,567  | 7180 |
| 14. Excess (deficiency) funds in segregation (subtract Line 6 from Line 13)                 |  |  | \$ 325,596,301 | 7190 |
| 15. Management target amount for excess funds in segregation                                |  |  | 150,000,000    | 7194 |
| 16. Excess (deficiency) funds in segregation over (under) management target amount excess   |  |  | 175,596,301    | 7198 |

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**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

|   |  |      |      |      |
|---|--|------|------|------|
| 1. Net ledger balance   |  |      |      |      |
| A. Cash   |  |      | \$ 0 | 8500 |
| B. Securities (at market)   |  |      | 0    | 8510 |
| 2. Net unrealized profit (loss) in open cleared swaps                               |  |      | 0    | 8520 |
| 3. Cleared swaps options  |  |      |      |      |
| A. Market value of open cleared swaps option contracts purchased                    |  |      | 0    | 8530 |
| B. Market value of open cleared swaps option contracts granted (sold)               |  |      | 0    | 8540 |
| 4. Net equity (deficit) (add lines 1, 2 and 3)                                      |  |      | 0    | 8550 |
| 5. Accounts liquidating to a deficit and accounts with debit balances               |  |      |      |      |
| - gross amount  |  | \$ 0 | 8560 |      |
| Less: amount offset by customer owned securities                                    |  | 0    | 8570 | 0    |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) |  |      |      | 8590 |

**Funds in Cleared Swaps Customer Segregated Accounts**

|   |  |  |               |      |
|---|--|--|---------------|------|
| 7. Deposited in cleared swaps customer segregated accounts at banks   |  |  |               |      |
| A. Cash   |  |  | \$ 4,484,651  | 8600 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                              |  |  | 0             | 8610 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                             |  |  | 0             | 8620 |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts       |  |  |               |      |
| A. Cash   |  |  | 17,918,295    | 8630 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                              |  |  | 0             | 8640 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                             |  |  | 0             | 8650 |
| 9. Net settlement from (to) derivatives clearing organizations  |  |  |               | 8660 |
| 10. Cleared swaps options   |  |  |               |      |
| A. Value of open cleared swaps long option contracts  |  |  | 0             | 8670 |
| B. Value of open cleared swaps short option contracts   |  |  | 0             | 8680 |
| 11. Net equities with other FCMs  |  |  |               |      |
| A. Net liquidating equity   |  |  | 0             | 8690 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                              |  |  | 0             | 8700 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                             |  |  | 0             | 8710 |
| 12. Cleared swaps customer funds on hand (describe: )   |  |  |               | 8715 |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                                   |  |  | 22,402,946    | 8720 |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)                |  |  | \$ 22,402,946 | 8730 |
| 15. Management target Amount for Excess funds in cleared swaps segregated accounts                                |  |  | \$ 10,000,000 | 8760 |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess |  |  | \$ 12,402,946 | 8770 |

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|                          |                           |                          |
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|--------------------------|---------------------------|--------------------------|

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

|  |      |      |      |
|--|------|------|------|
| 1. Amount required to be segregated in accordance with 17 CFR 32.6         |      | \$ 0 | 7200 |
| 2. Funds/property in segregated accounts                                   |      |      |      |
| A. Cash  | \$ 0 |      | 7210 |
| B. Securities (at market value)  | 0    |      | 7220 |
| C. Total funds/property in segregated accounts                             |      | 0    | 7230 |
| 3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) |      | \$ 0 | 7240 |

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|--------------------------|---------------------------|--------------------------|

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

|   |             |                  |      |
|---|-------------|------------------|------|
| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder |             | \$ 0             | 7305 |
| 1. Net ledger balance - Foreign futures and foreign options trading - All customers   |             |                  |      |
| A. Cash   |             | \$ 1,497,816,533 | 7315 |
| B. Securities (at market)   |             | \$ 2,779,684     | 7317 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade  |             | \$(193,720,452)  | 7325 |
| 3. Exchange traded options  |             |                  |      |
| A. Market value of open option contracts purchased on a foreign board of trade  |             | \$ 20,874,162    | 7335 |
| B. Market value of open option contracts granted (sold) on a foreign board of trade   |             | \$(37,485,819)   | 7337 |
| 4. Net equity (deficit) (add Lines 1, 2, and 3)   |             | \$ 1,290,264,108 | 7345 |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  | \$ 955,941  |                  | 7351 |
| Less: Amount offset by customer owned securities  | \$(954,979) |                  | 7352 |
| 6. Amount required to be set aside as the secured amount - Net liquidating equity method (add Lines 4 and 5)  |             | \$ 1,290,265,070 | 7355 |
| 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or Line 6.   |             | \$ 1,290,265,070 | 7360 |

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS**

|   |      |                |      |                         |      |
|---|------|----------------|------|-------------------------|------|
| 1. Cash in banks  |      |                |      |                         |      |
| A. Banks located in the United States   |      | \$ 25,963,608  | 7500 |                         |      |
| B. Other banks qualified under 17 CFR. 30.7   |      |                |      |                         |      |
| Name(s): <u>See Attached</u>  | 7510 | 707,386,766    | 7520 | \$ 733,350,374          | 7530 |
| 2. Securities   |      |                |      |                         |      |
| A. In safekeeping with banks located in the United States   |      | \$ 51,494,684  | 7540 |                         |      |
| B. In safekeeping with other banks designated by 17 CFR. 30.7   |      |                |      |                         |      |
| Name(s): <u>See Attached</u>  | 7550 | 0              | 7560 | 51,494,684              | 7570 |
| 3. Equities with registered futures commission merchants  |      |                |      |                         |      |
| A. Cash   |      | \$ 77,608,167  | 7580 |                         |      |
| B. Securities   |      | 0              | 7590 |                         |      |
| C. Unrealized gain (loss) on open futures contracts   |      | (6,882,631)    | 7600 |                         |      |
| D. Value of long option contracts   |      | 0              | 7610 |                         |      |
| E. Value of short option contracts  |      | (51,418)       | 7615 | 70,674,118              | 7620 |
| 4. Amounts held by clearing organizations of foreign boards of trade                                    |      |                |      |                         |      |
| Name(s): <u>See Attached</u>  | 7630 |                |      |                         |      |
| A. Cash   |      | \$ 460,768,464 | 7640 |                         |      |
| B. Securities   |      | 0              | 7650 |                         |      |
| C. Amount due to (from) clearing organization - daily variation   |      | 19,802,882     | 7660 |                         |      |
| D. Value of long option contracts   |      | 0              | 7670 |                         |      |
| E. Value of short option contracts  |      | (6,569,270)    | 7675 | 474,002,076             | 7680 |
| 5. Amounts held by members of foreign boards of trade   |      |                |      |                         |      |
| Name(s): <u>See Attached</u>  | 7690 |                |      |                         |      |
| A. Cash   |      | \$ 147,091,359 | 7700 |                         |      |
| B. Securities   |      | 0              | 7710 |                         |      |
| C. Unrealized gain (loss) on open futures contracts   |      | (28,721,537)   | 7720 |                         |      |
| D. Value of long option contracts   |      | 0              | 7730 |                         |      |
| E. Value of short option contracts  |      | (9,990,968)    | 7735 | 108,378,854             | 7740 |
| 6. Amounts with other depositories designated by a foreign board of trade                               |      |                |      |                         |      |
| Name(s): _  | 7750 |                |      | 0                       | 7760 |
| 7. Segregated funds on hand (describe): _   |      |                |      | 0                       | 7765 |
| 8. Total funds in separate 17 CFR 30.7 accounts   |      |                |      | <u>\$ 1,437,900,106</u> | 7770 |
| 9. Excess (deficiency) set aside funds for secured amount<br>(Line Item 7770 minus Line Item 7360)      |      |                |      | 147,635,036             | 7380 |
| 10. Management target amount for excess funds in separate 17 CFR 30.7 accounts                          |      |                |      | 70,000,000              | 7780 |
| 11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts<br>over (under) management target excess |      |                |      | <u>77,635,036</u>       | 7785 |