



Profile of Mizuho Financial Group

November 2022

Mizuho Financial Group, Inc.

Private and confidential

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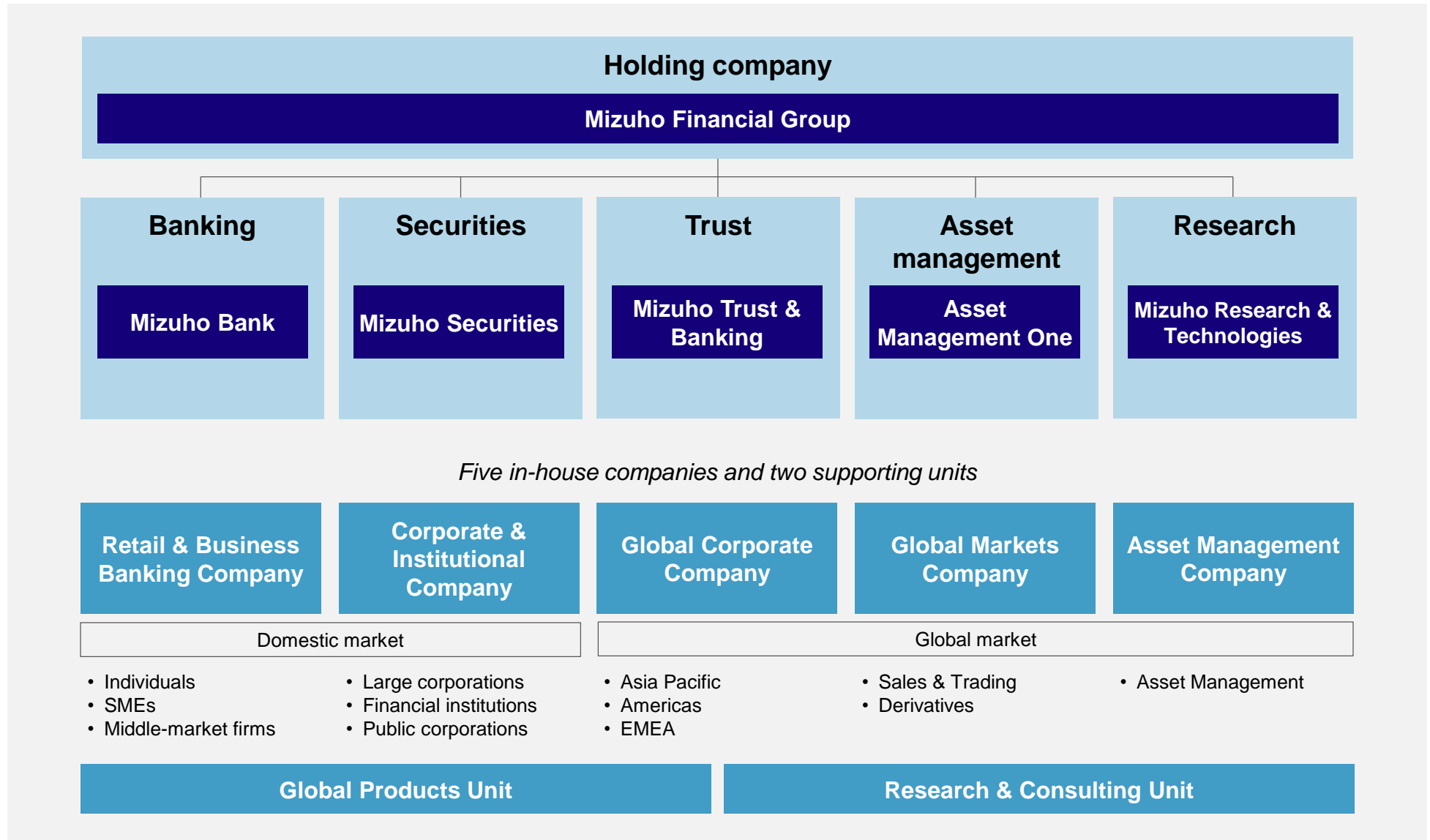
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1. Mizuho Financial Group

Organizational structure

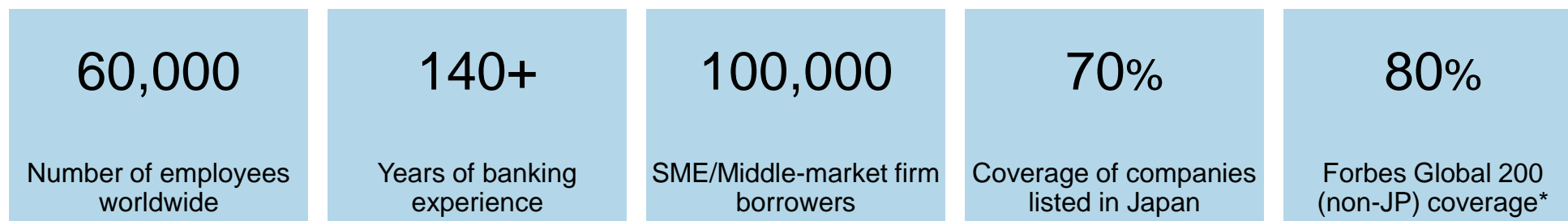


Mizuho Financial Group overview

Mizuho is one of the world's largest full-service financial conglomerates.

- Offices in over 100 locations outside of Japan and approximately 60,000 employees worldwide
- Nearly 150 years of banking experience
- Listed on the Tokyo Stock Exchange (TSE) and the New York Stock Exchange (NYSE)*

* American Depository Receipt (ADR)



* Top 200 corporations from Forbes Global 2000 (excluding financial institutions)

FY2021 (Apr. 2021–Mar. 2022)	Mizuho Financial Group	Mizuho Bank ¹
Total Assets	JPY 237.0 trillion	JPY 209.0 trillion
Net Business Profits ²	JPY 851.2 billion	JPY 568.2 billion
Common Equity Tier 1 (CET1) Capital Ratio ³	12.46% (9.3%)	11.20%
Long-term Ratings (SP/MDY/Fitch) ⁴	A- / A1 / A-	A / A1 / A-

Note: Financial accounting basis. Consolidated basis for Mizuho Financial Group. Non-consolidated basis for Mizuho Bank.

1. Mizuho Corporate Bank and Mizuho Bank merged to become Mizuho Bank on July 1, 2013.

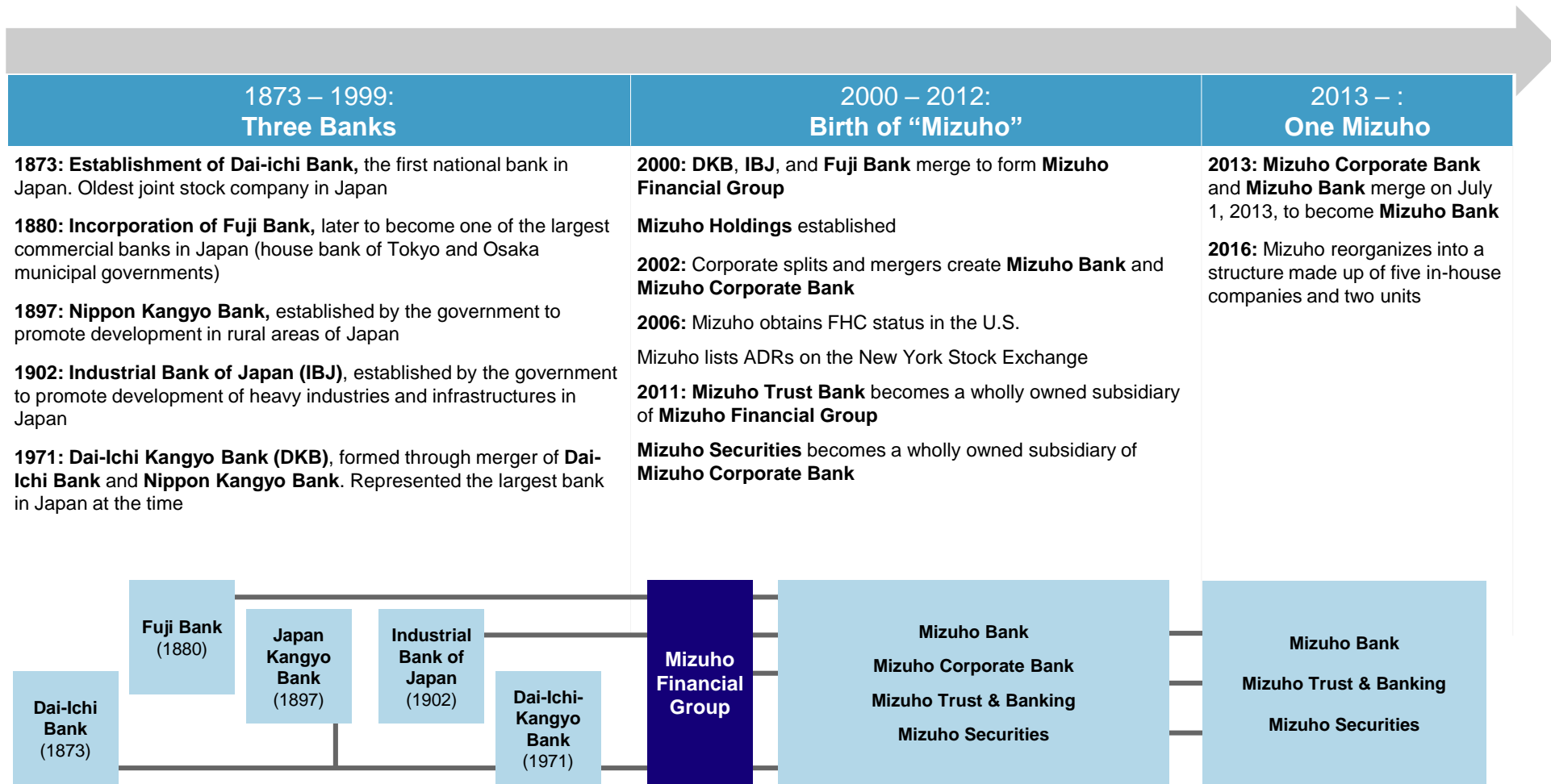
2. Excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans. FG consolidated net business profits + Net gains or losses related to ETFs and others were JPY 853.1 billion.

3. Basel III preliminary basis (Basel III finalization basis in parenthesis).

4. External ratings as of March 31, 2022. The rating for Mizuho Bank includes Mizuho Trust & Banking.

History of Mizuho Financial Group at a glance

Mizuho's roots lie in some of the largest, most influential financial institutions in Japanese history, giving Mizuho a distinct edge over the competition.

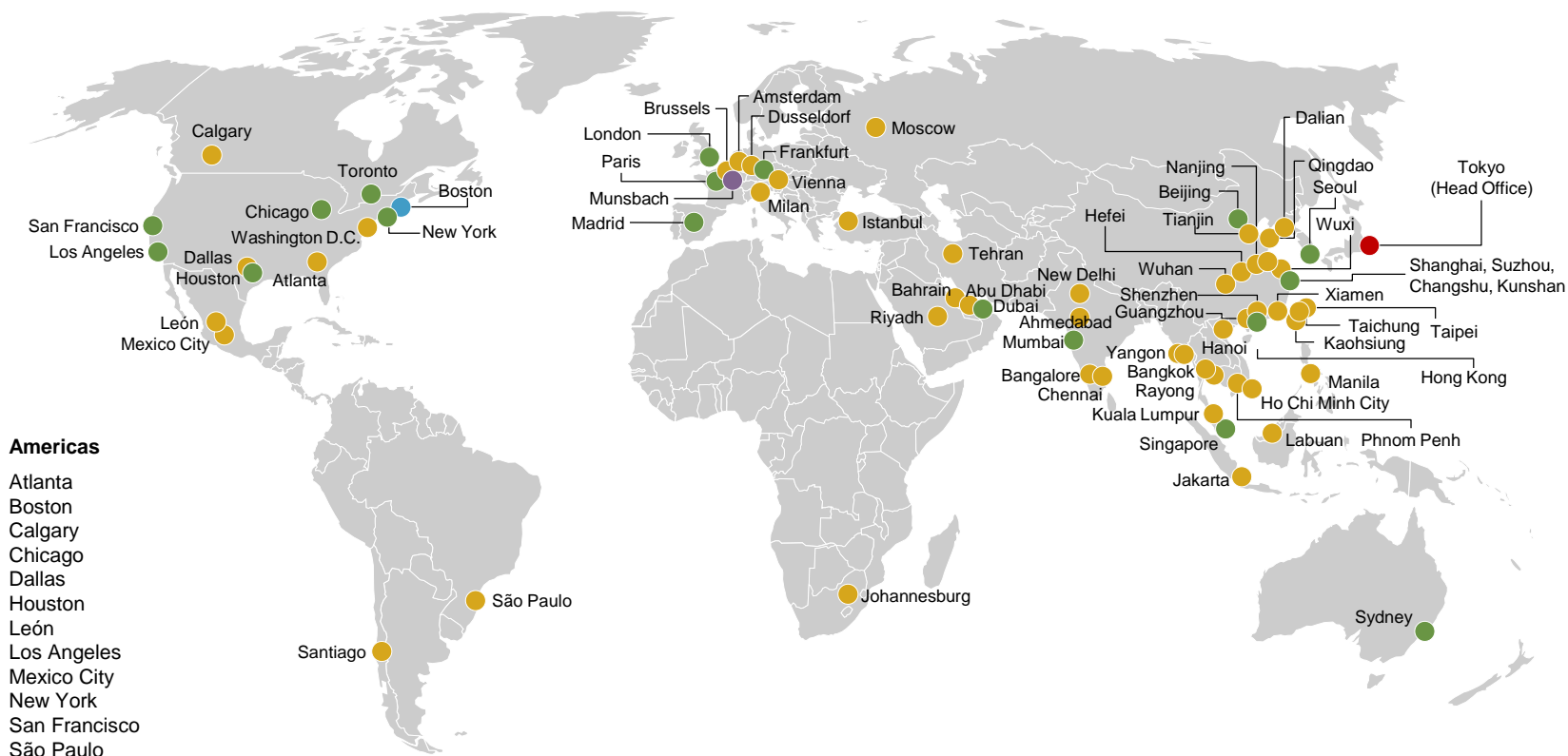


2. Global presence

Global reach

Mizuho is one of the largest, full-service financial institutions in the world, with approximately 60,000 employees in 35 countries/regions outside of Japan and nearly 150 years of banking experience.

As of April 1, 2022



Americas

- Atlanta
- Boston
- Calgary
- Chicago
- Dallas
- Houston
- León
- Los Angeles
- Mexico City
- New York
- San Francisco
- São Paulo
- Santiago
- Toronto
- Washington, D.C.

Europe, the Middle East and Africa

- | | | | |
|-----------|--------------|--------|--------|
| Abu Dhabi | Düsseldorf | Madrid | Riyadh |
| Amsterdam | Frankfurt | Milan | Tehran |
| Bahrain | Istanbul | Moscow | Vienna |
| Brussels | Johannesburg | Munich | |
| Dubai | London | Paris | |

- Banking
- Securities
- Banking + Securities
- Trust Banking, Other
- Head Office

Asia/Pacific (ex. Japan)

- Ahmedabad
- Bangalore
- Bangkok
- Beijing
- Changshu
- Chennai
- Dalian
- Guangzhou
- Hefei
- Hanoi
- Ho Chi Minh City
- Hong Kong
- Jakarta
- Kaohsiung
- Kuala Lumpur
- Kunshan
- Labuan
- Manila
- Mumbai
- Nanjing
- New Delhi
- Phnom Penh
- Qingdao
- Rayong
- Seoul
- Shanghai
- Shenzhen
- Singapore
- Suzhou
- Sydney
- Taichung
- Taipei
- Tianjin
- Wuhan
- Wuxi
- Xiamen
- Yangon

Mizuho in East Asia (excl. Japan)

Mizuho has an especially strong presence in China, with a locally incorporated subsidiary, Mizuho Bank (China), and its 15 branches/offices, as well as 2 representative offices of the parent Mizuho Bank.



- Mizuho Bank Branches and Sub-Branches
- ▲ Mizuho Bank Representative Offices
- Mizuho Bank Subsidiaries, etc.
- ◆ Mizuho Securities, Mizuho Trust & Banking, and other subsidiaries, etc.

Hong Kong ●◆◆

- Hong Kong Branch
- Mizuho Securities Asia Limited
- Asset Management One Hong Kong Limited

Korea ●◆

- Seoul Branch
- Mizuho Securities Asia Limited Seoul Branch

Taiwan ●●●

- Taipei Branch
- Taichung Branch
- Kaohsiung Branch

China (Mainland)

Beijing ■◆

- Mizuho Bank (China), Ltd. Beijing Branch
- Mizuho Securities Beijing Rep. Office

Changshu ■

- Mizuho Bank (China), Ltd. Changshu Sub-Branch

Dalian ■■

- Mizuho Bank (China), Ltd. Dalian Branch
- Mizuho Bank (China), Ltd. Dalian Economic & Technological Development Area Sub-Branch

Guangzhou ■

- Mizuho Bank (China), Ltd. Guangzhou Branch

Hefei ■

- Mizuho Bank (China), Ltd. Hefei Branch

Kunshan ■

- Mizuho Bank (China), Ltd. Kunshan Sub-Branch

Nanjing ▲

- Nanjing Rep. Office

Qingdao ■

- Mizuho Bank (China), Ltd. Qingdao Branch

Shanghai ■■◆◆

- Mizuho Bank (China), Ltd. (HQ)
- Mizuho Bank (China), Ltd. Shanghai Hongqiao Sub-Branch
- Mizuho Securities Shanghai Rep. Office
- Mizuho Information & Research Institute (Shanghai), Inc.

Shenzhen ■

- Mizuho Bank (China), Ltd. Shenzhen Branch

Suzhou ■

- Mizuho Bank (China), Ltd. Suzhou Branch

Tianjin ■

- Mizuho Bank (China), Ltd. Tianjin Branch

Wuhan ■

- Mizuho Bank (China), Ltd. Wuhan Branch

Wuxi ■

- Mizuho Bank (China), Ltd. Wuxi Branch

Xiamen ▲

- Xiamen Rep. Office

As of April 1, 2022

Mizuho in Asia and Oceania (excl. East Asia)

Mizuho is primarily focused on Asia and has been dramatically expanding its business in this region.



- Mizuho Bank Branches and Sub-Branches
- ▲ Mizuho Bank Representative Offices
- Mizuho Bank Subsidiaries, etc.
- ◆ Mizuho Securities, Mizuho Trust & Banking, and other subsidiaries, etc.

As of April 1, 2022

Australia

- Sydney ●◆
- Sydney Branch
 - Mizuho Securities Asia Limited (Sydney Office)

Cambodia

- Phnom Penh ●
- Phnom Penh Branch

India

- Ahmedabad ●
- Ahmedabad Branch
- Bangalore ●
- Bangalore-Devanahalli Branch
- Chennai ●
- Chennai Branch
- Mumbai ●◆
- Mumbai Branch
 - Mizuho Securities India Private Limited
- New Delhi ●
- New Delhi Branch

Indonesia

- Jakarta ■
- PT. Bank Mizuho Indonesia

Malaysia

- Labuan ●
- Labuan Branch
- Kuala Lumpur ●■
- Labuan Branch Kuala Lumpur Marketing Office
 - Mizuho Bank (Malaysia) Berhad

Myanmar

- Yangon ●●
- Yangon Branch
 - Thilawa Front Office

The Philippines

- Manila ●
- Manila Branch

Singapore

- Singapore ●◆◆◆
- Singapore Branch
 - Mizuho Securities (Singapore) Pte. Ltd.
 - Asset Management One Singapore Pte. Ltd.
 - Mizuho Information & Research Institute Asia Pte. Ltd.

Thailand

- Bangkok ●
- Bangkok Branch
- Rayong ●
- Eastern Seaboard Branch

Vietnam

- Hanoi ●
- Hanoi Branch
- Ho Chi Minh City ●
- Ho Chi Minh City Branch

Mizuho in Europe, the Middle East, Africa & Russia

Mizuho's network in Europe, the Middle East, Africa and Russia is centered on the London office and services the needs of clients in the region.



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As of April 1, 2022

Austria

Vienna ■

- Mizuho Bank Europe N.V. Vienna Branch

Belgium

Brussels ■

- Mizuho Bank Europe N.V. Brussels Branch

France

Paris ●◆

- Paris Branch
- Mizuho Securities Europe GmbH Paris Branch

Germany

Dusseldorf ●

- Dusseldorf Branch

Frankfurt ●◆

- Frankfurt Branch
- Mizuho Securities Europe GmbH

Italy

Milan ●

- Milan Branch

Luxembourg

Munsbach ◆

- Mizuho Trust & Banking (Luxembourg) S.A.

The Netherlands

Amsterdam ■

- Mizuho Bank Europe N.V.

Russia

Moscow ■

- AO Mizuho Bank (Moscow)

Spain

Madrid ■◆

- Mizuho Bank Europe N.V. Madrid Branch
- Mizuho Securities Europe GmbH Madrid Branch

Turkey

Istanbul ▲

- Istanbul Rep. Office

UK

London ●◆◆◆

- London Branch
- Mizuho International plc
- Asset Management One International Ltd.
- MHRT London Office

Bahrain

Bahrain ▲

- Bahrain Rep. Office

Iran

Tehran ▲

- Tehran Rep. Office

Saudi Arabia

Riyadh ■

- Mizuho Saudi Arabia Company

UAE

Abu Dhabi ●

- Abu Dhabi Branch

Dubai ●◆

- Dubai Branch
- Mizuho International plc DIFC Branch

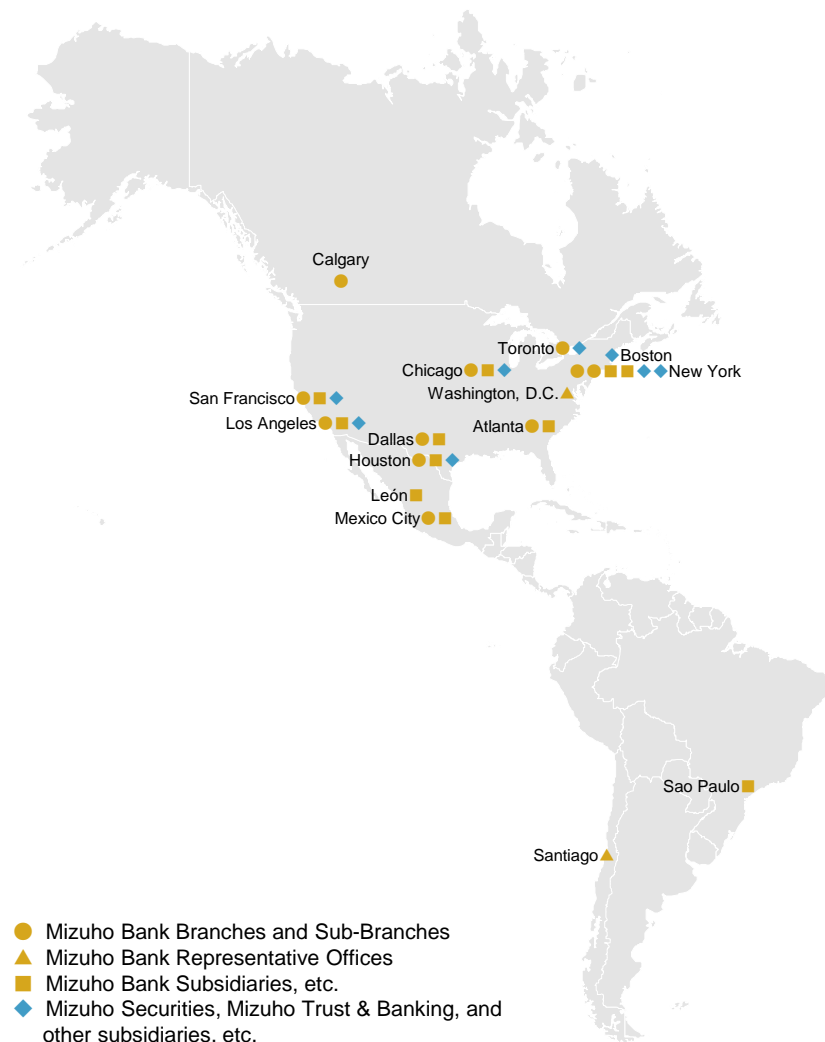
South Africa

Johannesburg ●

- Johannesburg Rep. Office

Mizuho in the Americas

Mizuho provides a broad range of services to corporations, financial institutions and public sector entities in the Americas.



United States

New York ●●●■◆◆◆

- New York Branch (2)
- Mizuho Bank (USA) (2)
- Mizuho Securities USA LLC
- Asset Management One USA Inc.

Atlanta ●■

- Atlanta Rep. Office
- Mizuho Bank (USA) Atlanta Rep. Office

Boston ◆

- Mizuho Securities USA LLC

Chicago ●■◆

- Chicago Branch
- Mizuho Bank (USA) Chicago Rep. Office
- Mizuho Securities USA LLC

Dallas ●■

- Dallas Rep. Office
- Mizuho Bank (USA) Dallas Rep. Office

Houston ●■◆

- Houston Rep. Office
- Mizuho Bank (USA) Houston Rep. Office
- Mizuho Securities USA LLC

Los Angeles ●■◆

- Los Angeles Branch
- Mizuho Bank (USA) Los Angeles Rep. Office
- Mizuho Securities USA LLC

San Francisco ●■◆

- San Francisco Rep. Office
- Mizuho Bank (USA) San Francisco Rep. Office
- Mizuho Securities USA LLC

- Washington, D.C. ▲
- Washington, D.C., Rep. Office

Brazil

Sao Paulo ■

- Banco Mizuho do Brasil S.A.

Canada

Toronto ●◆

- Canada Branch
- Mizuho Securities Canada Inc.

Calgary ●

- Calgary Office

Chile

Santiago ▲

- Santiago Rep. Office

Mexico

Mexico City ●■

- Mexico Representative Office
- Mizuho Bank Mexico, S.A.

León ■

- Mizuho Bank Mexico, S.A. León Office

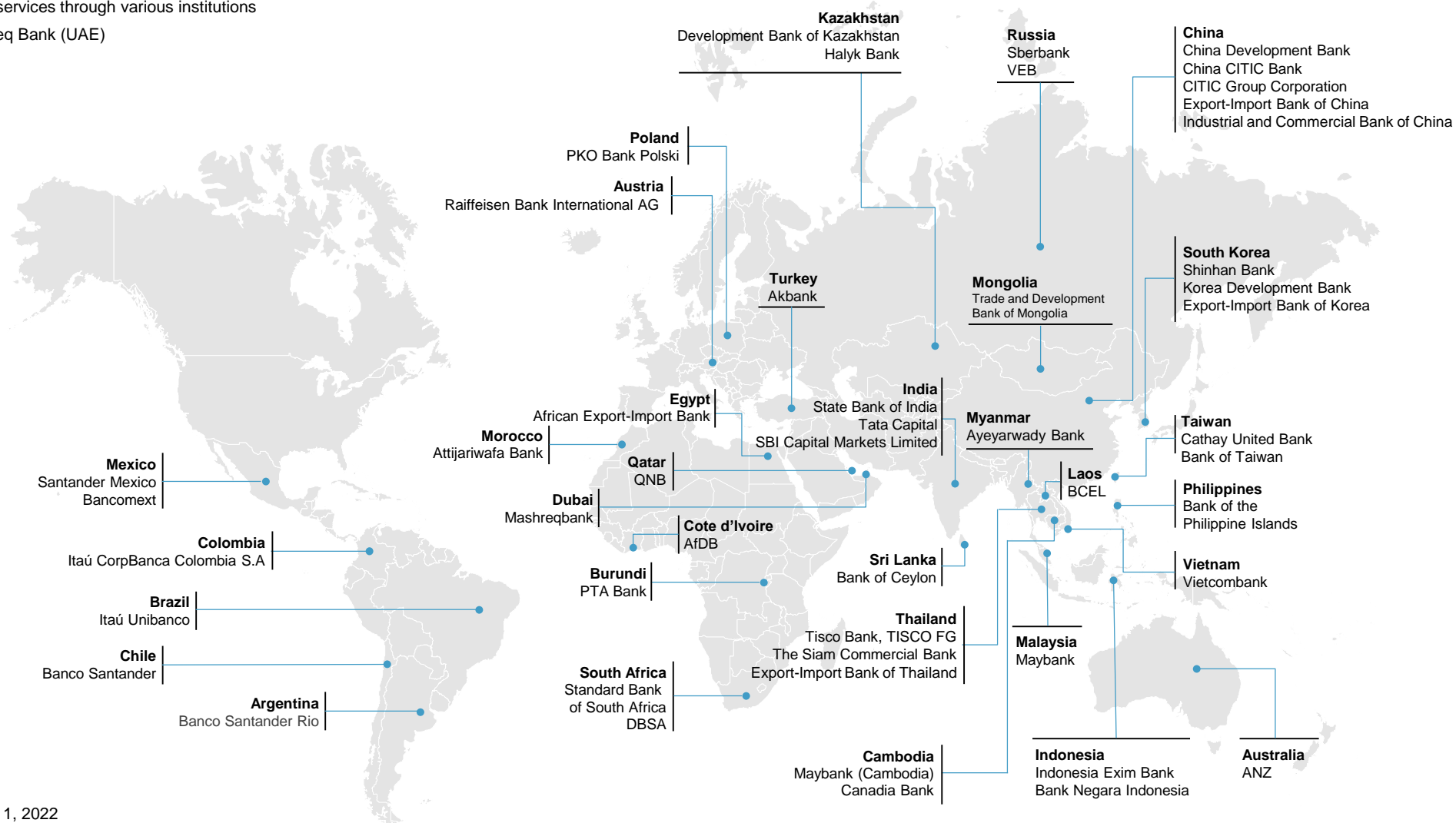
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As of April 1, 2022

Collaboration with other financial institutions

Mizuho Desk: By forming tie-ups with major financial institutions in regions where Mizuho does not possess offices, we offer our clients financial services through various institutions

- Mashreq Bank (UAE)



As of April 1, 2022

Major strategic alliances with financial institutions (Americas)

Americas	As of April 1, 2022
Argentina	<ul style="list-style-type: none">• Business cooperation agreement signed with Banco Santander Rio (November 2016)
Brazil	<ul style="list-style-type: none">• MOU for cooperation signed with Itaú Unibanco (August 2009)
Chile	<ul style="list-style-type: none">• Cooperation agreement signed with Banco Santander Chile (November 2014)
Colombia	<ul style="list-style-type: none">• Business cooperation agreement signed with Itaú CorpBanca Colombia S.A. (March 2018)
Mexico	<ul style="list-style-type: none">• Cooperation agreement signed with Banco Santander S.A. (Santander Mexico) (July 2012)• MOU for business cooperation signed with Banco Nacional de Comercio Exterior, S.N.C. (Bancomext) (May 2017)

Major strategic alliances with financial institutions (EMEA)

EMEA	
	As of April 1, 2022
Austria	<ul style="list-style-type: none"> • LOI for client referral signed with Raiffeisen Zentralbank Oesterreich AG (now Raiffeisen Bank International AG) (March 2001)
Burundi	<ul style="list-style-type: none"> • MOU for cooperation on diversification of funding sources and trade finance, etc., signed with Eastern and Southern African Trade and Development Bank (PTA Bank) (August 2016)
Cote d'Ivoire	<ul style="list-style-type: none"> • LOI for cooperation in treasury, trade finance, project finance, etc., signed with African Development Bank (August 2016)
Egypt	<ul style="list-style-type: none"> • MOU for business cooperation signed with African Export-Import Bank (August 2019)
Kazakhstan	<ul style="list-style-type: none"> • Alliance agreement with the Kazkommertsbank (now Halyk Bank) (February 2007) and the Development Bank of Kazakhstan (April 2007)
Morocco	<ul style="list-style-type: none"> • MOU for business cooperation signed with Attijariwafa Bank (August 2019)
Poland	<ul style="list-style-type: none"> • MOU for business cooperation signed with PKO Bank Polski (September 2018)
Qatar	<ul style="list-style-type: none"> • MOU for business cooperation signed with Qatar National Bank (January 2013)
Russia	<ul style="list-style-type: none"> • Cooperation agreement signed between MHCB/ZAO Mizuho Corporate Bank (Moscow) and Sberbank (September 2011) • Cooperation agreement signed with the state-owned Bank for Development and Foreign Economic Affairs (Vnesheconombank, VEB) (June 2009)
South Africa	<ul style="list-style-type: none"> • Cooperation agreement with the Standard Bank of South Africa to foster closer cooperation in financial services and assist Japanese companies in Africa (February 2012) • MOU for cooperation on diversification of funding sources and project finance, etc., signed with Development Bank of Southern Africa Limited (DBSA) (August 2016)
Turkey	<ul style="list-style-type: none"> • MOU for business cooperation signed with Akbank (September 2012)
UAE	<ul style="list-style-type: none"> • Cooperation agreement with Mashreq Bank and establishment of a Japan Desk (May 2003)

Major strategic alliances with financial institutions (Asia Oceania)

Asia Oceania	As of April 1, 2022
Australia	<ul style="list-style-type: none"> MOU for business cooperation signed with Australia and New Zealand Banking Group (ANZ) (December 2003)
Cambodia	<ul style="list-style-type: none"> MOU for business cooperation signed with Canadia Bank (September 2013) MOU for business cooperation signed with Maybank (Cambodia) (August 2013)
India	<ul style="list-style-type: none"> Alliance agreement signed with SBI Capital Markets Limited (January 2014) MOU for business cooperation signed with Tata Capital Limited (July 2008) Alliance agreement with State Bank of India (SBI) (January 2008)
Indonesia	<ul style="list-style-type: none"> MOU for business cooperation signed with Bank Negara Indonesia (February 2013) Cooperation agreement with Indonesia Eximbank, aimed at promoting trade finance and investment in Indonesia (October 2010)
Laos	<ul style="list-style-type: none"> MOU for business cooperation signed with Banque Pour Le Commerce Exterieur Lao Public (December 2012)
Malaysia	<ul style="list-style-type: none"> LOI signed with Maybank to combine financial expertise and networks (December 2010)
Myanmar	<ul style="list-style-type: none"> MOU for business cooperation signed with Ayeyarwady Bank (December 2013)
Philippines	<ul style="list-style-type: none"> MOU for business cooperation signed with Bank of the Philippine Islands (December 2012)
Sri Lanka	<ul style="list-style-type: none"> Cooperation agreement with Bank of Ceylon (July 2014)
Thailand	<ul style="list-style-type: none"> MOU for business cooperation signed with The Siam Commercial Bank (November 2014) Comprehensive alliance with Tisco Bank (June 2006); business cooperation agreement with TISCO Financial Group (July 2020) MOU for business cooperation signed with the Export-Import Bank of Thailand (November 2018)
Vietnam	<ul style="list-style-type: none"> Capital and business alliance with the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) to cooperate in corporate finance, investment banking, retail finance, etc. (September 2011)

Major strategic alliances with financial institutions (East Asia)

East Asia	As of April 1, 2022
China	<ul style="list-style-type: none"> • MOU for collaboration signed with China CITIC Bank to strengthen cooperation in areas such as trade finance and syndicated loans while using the corporate client base and know-how of each party (October 2007). Equity participation in China CITIC Bank (April 2007), Strategic Business Alliance Agreement with CITIC Group Corporation (July 2014) • MOU for business cooperation signed with China Development Bank (November 2003) • MOU for business corporation signed with Export-Import Bank of China (May 2018) • MOU for business cooperation signed with the Industrial and Commercial Bank of China (October 2018)
Korea	<ul style="list-style-type: none"> • MOU for business cooperation signed with the Export-Import Bank of Korea (KEXIM) (September 2011) • Alliance agreement with Shinhan Financial Group, as well as equity participation (September 2006) • Alliance with Korea Development Bank (September 2006)
Mongolia	MOU for business cooperation signed with Trade and Development Bank of Mongolia (January 2013)
Taiwan	<ul style="list-style-type: none"> • Business cooperation agreement with Cathay United Bank (February 2017) • Business cooperation agreement with Bank of Taiwan (October 2015)

3. Track record

League tables and awards, etc.

Summary of recent track record in core business

For January–June 2022

Market	Category	Rank
	Global Investment Banking – Investment Banking Fee Received	#15
	Global Debt & Syndicated Loans – Mandated Arranger	#12
Syndicated Loans	Bookrunner: Global	#6
	Mandated Arranger: Global	#6
	Bookrunner: Japan	#1
	Mandated Arranger: Japan	#1
Debt Capital Markets	Bookrunner: Global Investment Grade Corporate Debt	#13
	Bookrunner: US Investment Grade Corporate Debt	#12
	Lead Manager: All bonds in JPY, Japanese Corporate Debt	#1
M&A	Financial Advisor: Any Japanese involvement announced	#5
	Financial Advisor: Any Japanese involvement completed	#4
Project Finance	Mandated Arranger: Global	#7
	Mandated Arranger: Asia Pacific & Japan	#2

Source: Refinitiv

Global Investment Banking, Global Debt & Syndicated Loans

We are ranked **#15** among the investment banks worldwide in terms of investment banking fees.

We are ranked **#12** as global debt & syndicated loan mandated arranger in terms of proceeds market share.

Investment Banks: Global (Jan 1 - Jun 30, 2022)			
Investment Bank	Total IB Fees USD M	Wallet Share %	# of Issues
1 JP Morgan	\$3,765	6.6	--
2 Goldman Sachs & Co	\$3,482	6.1	--
3 Bofa Securities Inc	\$2,832	5.0	--
4 Morgan Stanley	\$2,391	4.2	--
5 Citi	\$2,269	4.0	--
15 Mizuho Financial Group	\$746	1.3	--

Source: Refinitiv

Global Debt and Syndicated Loans (Jan 1 - Jun 30, 2022)			
Mandated Arranger	Proceeds USD M	Market Share %	# of Deals
1 BofA Securities Inc	\$424,641	6.4	1,372
2 JP Morgan	\$408,167	6.2	1,347
3 Citi	\$307,789	4.6	966
4 Wells Fargo & Co	\$248,090	3.7	984
5 Goldman Sachs & Co	\$199,736	3.0	629
12 Mizuho Financial Group	\$144,245	2.2	852

Source: Refinitiv

Syndicated Loans: Global

Proven excellence in loan syndication: Mizuho is ranked **#6** worldwide as a syndicated loans bookrunner and mandated arranger in terms of proceeds market share.

Syndicated Loans: Global - Bookrunners

(Jan 1 - Jun 30, 2022)

Bookrunner	Proceeds USD M	Market Share %	# of Deals
1 BofA Securities Inc	\$236,723	10.9	755
2 JP Morgan	\$174,230	8.0	631
3 Wells Fargo & Co	\$155,035	7.2	580
4 Citi	\$116,388	5.4	328
5 Mitsubishi UFJ Financial Group	\$82,159	3.8	634
6 Mizuho Financial Group	\$82,078	3.8	394

Source: Refinitiv

Syndicated Loans: Global - Mandated Arrangers

(Jan 1 - Jun 30, 2022)

Mandated Arranger	Proceeds USD M	Market Share %	# of Deals
1 BofA Securities Inc	\$200,316	8.6	843
2 JP Morgan	\$145,847	6.3	705
3 Wells Fargo & Co	\$133,868	5.8	642
4 Citi	\$110,929	4.8	414
5 Mitsubishi UFJ Financial Group	\$91,389	3.9	770
6 Mizuho Financial Group	\$88,926	3.8	506

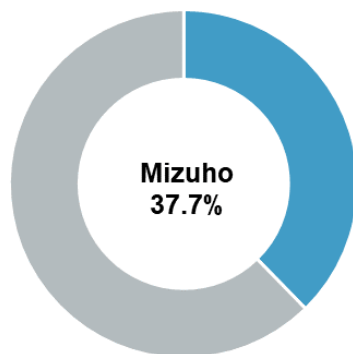
Source: Refinitiv

Syndicated Loans: Japan

Mizuho consistently dominates the Japanese syndicated loan market.

Share in Japan

(Bookrunner,
Jan–Jun 2022)



No.1 in Japan

Mizuho has the #1 share of Japan's syndicated loan market

Syndicated Loans: Japan - Bookrunners

(Jan 1 - Jun 30, 2022)

Bookrunner	Proceeds USD M	Market Share %	# of Deals
1 Mizuho Financial Group	\$33,260	37.7	200
2 Mitsubishi UFJ Financial Group	\$28,350	32.1	385
3 Sumitomo Mitsui Finl Grp Inc	\$18,778	21.3	268
4 Sumitomo Mitsui Trust Holdings	\$1,810	2.1	18
5 Credit Agricole CIB	\$1,642	1.9	4

Source: Refinitiv

Syndicated Loans: Japan - Mandated Arrangers

(Jan 1 - Jun 30, 2022)

Mandated Arranger	Proceeds USD M	Market Share %	# of Deals
1 Mizuho Financial Group	\$31,359	33.8	219
2 Mitsubishi UFJ Financial Group	\$28,711	30.9	410
3 Sumitomo Mitsui Finl Grp Inc	\$23,935	25.8	302
4 Sumitomo Mitsui Trust Holdings	\$1,776	1.9	26
5 Resona Holdings Inc	\$1,415	1.5	45

Source: Refinitiv

Debt Capital Markets: Global and US Investment Grade Corporate Debt

Mizuho is increasing its presence in the global debt capital markets.

Global Investment Grade Corporate Debt (Jan 1 - Jun 30, 2022)			
Bookrunner	Proceeds USD M	Market Share %	# of Deals
1 JP Morgan	\$111,806	4.9	349
2 BofA Securities Inc	\$105,785	4.6	338
3 Citi	\$91,776	4.0	322
4 Goldman Sachs & Co	\$77,590	3.4	199
5 CITIC	\$72,345	3.1	816
13 Mizuho Financial Group	\$40,284	1.8	252

Source: Refinitiv

US Investment Grade Corporate Debt (Jan 1 - Jun 30, 2022)			
Bookrunner	Proceeds USD M	Market Share %	# of Deals
1 JP Morgan	\$91,312	12.4	240
2 BofA Securities Inc	\$88,296	12.0	247
3 Citi	\$75,261	10.2	201
4 Goldman Sachs & Co	\$65,382	8.9	136
5 Morgan Stanley	\$48,278	6.6	141
12 Mizuho Financial Group	\$18,702	2.5	91

Source: Refinitiv

Debt Capital Markets: Japan

Mizuho is a dominant force in Japanese debt capital markets.

All Bonds in JPY (Jan 1 - Jun 30, 2022)			
Lead Manager	Proceeds JPY Bil	Market Share %	# of Deals
1 Mizuho Financial Group	¥2,558	25.4	340
2 Nomura	¥2,104	20.9	289
3 Daiwa Securities Group Inc	¥1,586	15.7	222
4 Mitsubishi UFJ Morgan Stanley	¥1,579	15.7	222
5 Sumitomo Mitsui Finl Grp Inc	¥787	7.8	103

Source: Refinitiv

Japanese Corporate Debt (Jan 1 - Jun 30, 2022)			
Lead Manager	Proceeds JPY Bil	Market Share %	# of Deals
1 Mizuho Financial Group	¥1,468	27.7	190
2 Nomura	¥1,287	24.3	185
3 Daiwa Securities Group Inc	¥1,064	20.1	148
4 Mitsubishi UFJ Morgan Stanley	¥884	16.7	129
5 Sumitomo Mitsui Finl Grp Inc	¥286	5.4	39

Source: Refinitiv

M&A, Acquisition Finance, & Corporate Advisory

Ranked **top 5** for “Any Japanese involvement announced and completed.”* (January–June 2022)

* Including M&A, business revitalization, corporate restructuring, MBO/LBO finance for M&A, total debt restructuring, borrowing-base finance, and DIP finance for corporate restructuring.

M&A: Any Japanese involvement announced (Jan 1 - Jun 30, 2022)			
Financial Advisor	Value USD M	Market Share %	# of Deals
1 Mitsubishi UFJ Morgan Stanley	\$22,881	30.4	24
2 Sumitomo Mitsui Finl Grp Inc	\$15,083	20.0	51
3 Nomura	\$13,146	17.4	49
4 UBS	\$12,486	16.6	7
5 Mizuho Financial Group	\$10,758	14.3	43

Source: Refinitiv

M&A: Any Japanese involvement completed (Jan 1 - Jun 30, 2022)			
Financial Advisor	Value USD M	Market Share %	# of Deals
1 Mitsubishi UFJ Morgan Stanley	\$15,201	28.0	20
2 Goldman Sachs & Co	\$12,941	23.8	12
3 Nomura	\$7,418	13.7	34
4 Mizuho Financial Group	\$6,747	12.4	48
5 Sumitomo Mitsui Finl Grp Inc	\$5,984	11.0	49

Source: Refinitiv

Project Finance

Mizuho is one of the leading project finance banks.

Project Finance: Global - Mandated Arrangers

(Jan 1 - Jun 30, 2022)

Mandated Arranger	Proceeds USD M	Market Share %	# of Deals
1 Mitsubishi UFJ Financial Group	\$8,683	5.4	74
2 Sumitomo Mitsui Finl Grp Inc	\$7,663	4.7	60
3 Societe Generale	\$7,174	4.4	51
4 Credit Agricole CIB	\$7,083	4.4	58
5 Santander Corp & Invest Bkg	\$6,214	3.8	45
6 ING	\$5,655	3.5	42
7 Mizuho Financial Group	\$4,614	2.8	42

Source: Refinitiv

Project Finance: Asia-Pacific & Japan - Mandated Arrangers

(Jan 1 - Jun 30, 2022)

Mandated Arranger	Proceeds USD M	Market Share %	# of Deals
1 Sumitomo Mitsui Finl Grp Inc	\$2,564	7.3	24
2 Mizuho Financial Group	\$2,527	7.2	23
3 Mitsubishi UFJ Financial Group	\$2,408	6.9	15
4 Societe Generale	\$1,640	4.7	14
5 ANZ Banking Group	\$1,594	4.5	16

Source: Refinitiv

Samurai Bond FA & CCB*: market credentials

Recognized leader in the Samurai market

- **52 years of experience** in the market since 1970 with the first-ever issue
- **No. 1 Samurai Bond FA & CCB** for 18 consecutive years since FY2004 (as of the end of FY2021)
- **Samurai market pioneer**—Played a leading role for many ground-breaking issues

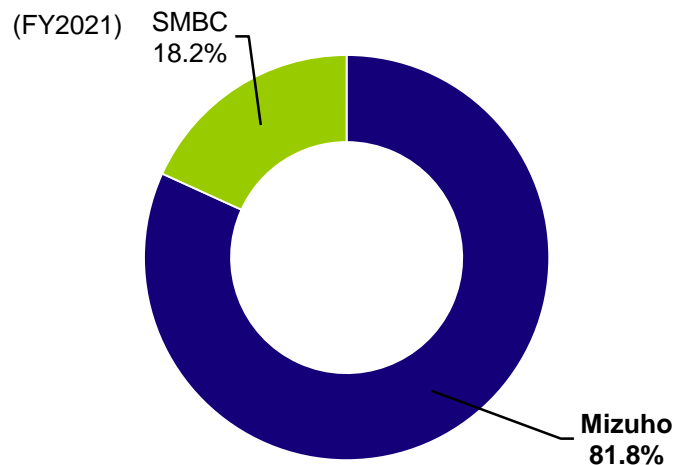
Firsts	Issuer	Year
Samurai Bonds	Asian Development Bank	1970
Corporate Samurai Bonds	Sears Overseas Finance	1979
Dual Currency Samurai Bonds	Bank of China	1986
Shogun Convertible Bonds	Peninsular and Oriental Steam Navigation Company	1989
Samurai Convertible Bonds	Glaxo Holdings plc.	1991
Global Samurai Bonds	Central Bank of Tunisia	2000
Samurai Bonds issued specifically for Project Financing	Daejeon Riverside Expressway Funding	2001
Samurai Private Placement using NEXI Insurance	Republic of the Philippines	2001
Samurai Private Placement using JBIC Guarantee	Republic of Colombia	2006
Samurai FTRO under BETS	Merrill Lynch & Co., Inc.	2007
Exchangeable Samurai Bonds under BETS	General Electric Capital Corporation	2007
Retail Samurai FTRO under BETS	Citigroup Inc.	2008
Samurai Private Placement under JBIC GATE Facility	United Mexican States	2010
TOKYO PRO-BOND Market Listed Program Samurai Bonds	ING Bank N.V.	2012
Basel III-compliant Tier 2 Samurai bonds	Rabobank Nederland	2014
CGIF-Guaranteed Tokyo Pro-Bond	GLP Pte. Ltd.	2020

* “Fiscal Agent” and “Commissioned Company for Bondholders”

Samurai Bond FA & CCB*: league table standing

Mizuho Bank dominates the league tables for Samurai Bond FA & CCB.

FA & CCB mandates by number of issuers



FA & CCB Mandates in FY2020

FY2020
Credit Agricole (SNP) #7, 8 Callable, (T2) #7 Callable (FA)
Indonesia #14,15,16,17,18 SB (FA)
CAF #14 SB (CCB)
CDC #8, 9 SB (FA)
Hungary #7, 8 SB, (Green Bond) #1, 2 SB (FA)
BFCM #32, 33, 34 SB (FA)
BPCE (SNP) #5 (Social, Callable), (SNP) #9 (Callable) (FA)
GLP (CGIF Guaranteed) #1 (Tokyo Pro-Bond Market Listed Bonds (CCB)
CAF #15,16 SB (FA), #17 SB (CCB)
CAF #18 SB (FA)

FA & CCB Mandates in FY2021

FY2021
Indonesia #19, 20, 21, 22, 23, 24 SB (FA)
Credit Agricole (SNP) #9, 10 Callable (FA)
Renault #23, 24 SB (FA)
BFCM #35, 36, 37 SB (FA)
Uruguay #4, 5, 6, 7, 8 SB (FA)
BPCE (SP) #25, 26, (SNP) #11,12 (Callable), (T2) #9, 10 (Callable) (FA)
KAL (KEXIM Guaranteed) #2 SB (FA)
CAF #19 SB (FA)
Hungary #9 SB, (Green Bond) #3, 4, 5 SB (FA)

Source: Compiled by Mizuho Bank based on data from I-N Information Systems, Ltd.

FY	21	20	19	18	17	16	15	14	13	12	11	10	09	08	07	06	05
Ranking	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st	1st
FA & CCB Mandates	9	9	8	14	9	13	16	15	27	18	23	23	12	20	26	10	16
Issuer Total	11	9	15	24	14	17	26	27	34	21	35	34	20	26	38	17	27

* "Fiscal Agent" and "Commissioned Company for Bondholders"

Cross-border syndicated loans (“Ninja Loans”)

A Ninja Loan is a cross-border syndicated loan where the borrowers are non-Japanese and the lenders are mainly in Japan. Mizuho pioneered the Ninja Loan to allow non-Japanese borrowers to broaden their investor base and take advantage of additional funding sources available in Japan.



Signing date	Country	Borrower	Currency	Amount (USD M / JPY Bn)
Jun-21	Taiwan	Chailease International Finance Corporation	JPY	13.3
Jun-21	Switzerland	Louis Dreyfus Company Suisse S.A.	JPY	64.9
Sep-21	Singapore	GLP Pte. Ltd.	JPY	60
Sep-21	Taiwan	Hotai Finance Co., Ltd.	JPY	30
Dec-21	China	Ping An International Financial Leasing Company Limited	JPY	17.5
Dec-21	Switzerland	Gunvor International B.V.	JPY	27
Jan-22	United States	Viatrix Inc.	JPY	40
Feb-22	Switzerland	Vitol S.A.	JPY	81.2
Mar-22	Luxembourg	Trafigura Funding S.A.	JPY	84.7
May-22	United States	Aflac Incorporated	JPY	100
May-22	Canada	Enbridge Inc.	JPY	84.8

Mizuho Transaction Banking Awards

Mizuho is proud that the market recognizes our ability to provide an integrated suite of innovative and tailored transaction banking solutions to our clients. Our exemplary track record in the Asia Pacific region has won us international recognition with some of the key industry awards in recent years.



THE ASIAN BANKER, Transaction Finance Awards

Best Asian International Transaction Bank in Asia Pacific (2019–2022)



GLOBAL TRADE REVIEW, Leaders in Trade

Best trade finance bank in East Asia & the Pacific (2017–2020, 2022)



EUROMONEY Cash Management Survey (non-FI)

Market Leader in Japan (2016–2021)

EUROMONEY Cash Management Survey (non-FI)

Best Service in Japan (2018, 2020)



ASIAMONEY Cash Management Survey (non-FI)

Market Leader in Japan (2018–2021)

ASIAMONEY Cash Management Survey (non-FI)

Best Service in Japan (Asian Banks) (2019–2021)

4. ESG

Sustainability goals and initiatives (1/2)

We are working on a variety of sustainability initiatives, earning support from investors and other stakeholders while establishing our strong presence in the league tables.

Climate-related initiatives and targets



Sustainable finance

25 trillion
JPY

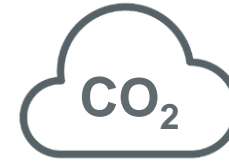
by **2030**



Coal-fired power

0 balance

by **2040**



Emissions

Carbon neutral
(Scope 1+2)

by **2030**

Source: <https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/investors/financial-information/ir-information/briefing/20220131.pdf>

Sustainability goals and initiatives (2/2)

We are working on a variety of sustainability initiatives, earning support from investors and other stakeholders while establishing our strong presence in the league tables.

International initiatives (for more details see <https://www.mizuhogroup.com/sustainability/mizuhocsr/management/initiative>)

SUSTAINABLE DEVELOPMENT GOALS



WE SUPPORT



Founding Signatory of:



ESG evaluation and awards

Incorporation in Social Responsibility Indices¹



2022 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

Awards



ESG Score:²

S&P Global	FTSE	Sustainalytics (ESG Risk Rating)	MSCI
63	3.7	20.4	A

1. As of May 2022.
2. As of January–May 2022.

Track record

Sustainable Loans: Mandated Arranger League Table (2022 H1)

Ranking

3rd

(Source: Refinitiv, *Sustainable Finance Review – First Half 2022: Syndicated Loans*)

Sustainable Loans: Bookrunner League Table (2022 H1)

Ranking

7th

(Source: Refinitiv, *Sustainable Finance Review – First Half 2022: Syndicated Loans*)

Sustainable Bonds: Bookrunner League Table (2022 H1)

Ranking

14th

(Source: Refinitiv, *Sustainable Finance Review – First Half 2022: Debt Capital Markets*)

ESG Bonds: Bookrunner League Table (2022 H1)

Ranking

14th

(Source: Refinitiv, *Sustainable Finance Review – First Half 2022: Debt Capital Markets*)

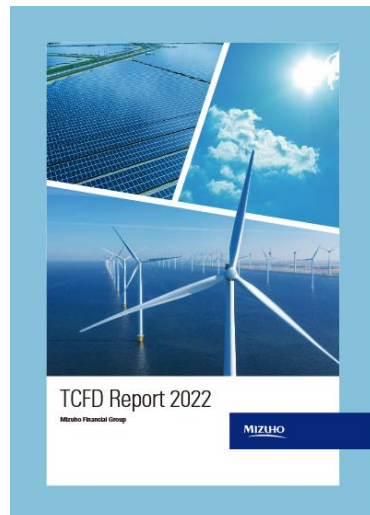
Press releases and reports

Selected press releases (2022):

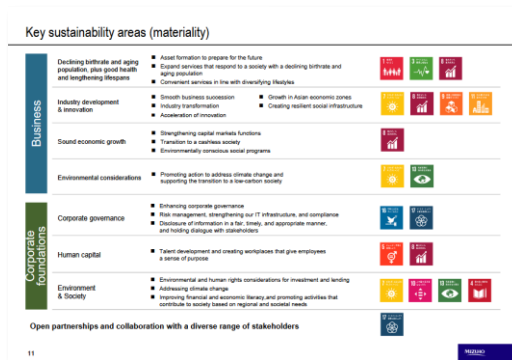
■ External initiatives ■ Employees (D&I and workplace environment) ■ Sustainable business

- July 22, 2022 – Mizuho Bank took a step to **achieve 100% renewable energy use at the bank's main data centers**.
- June 9, 2022 – Mizuho Bank arranges **project financing** for the floating offshore windfarm project in France.
- June 8, 2022 – Mizuho Financial Group and Mizuho Bank signed up to the **Japan Impact-driven Financing Initiative**.
- May 27, 2022 – Mizuho Financial Group Joins **Global CCS Institute (GCCSI)**.
- May 9, 2022 – Mizuho Bank launched Japan's First **Sustainable Supply Chain Finance (SSCF)**.
- April 11, 2022 – Mizuho Bank concludes a **green loan** agreement with JX Metals Circular Solutions Europe GmbH.
- March 25, 2022 – Mizuho Financial Group and Mizuho Research & Technologies endorsed the principles of the **Taskforce on Nature-related Financial Disclosures (TNFD)**, and joined the **TNFD Forum**.
- January 27, 2022 – Mizuho Financial Group was recognized in the 2022 **Bloomberg Gender-Equality Index** for the sixth year in a row.

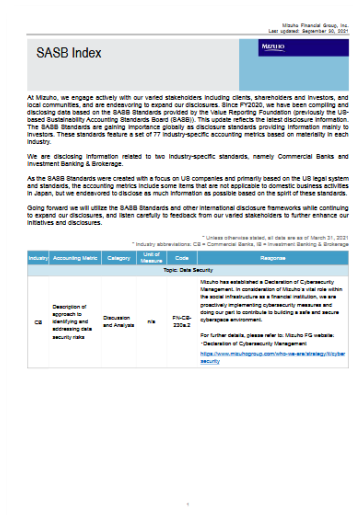
Latest reports:



TCFD Report 2022
(Issued June 9, 2022)



ESG Presentation
(Updated January 31, 2022)



SASB Index
(Updated September 30, 2021)

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