



Mizuho EMEA

An overview

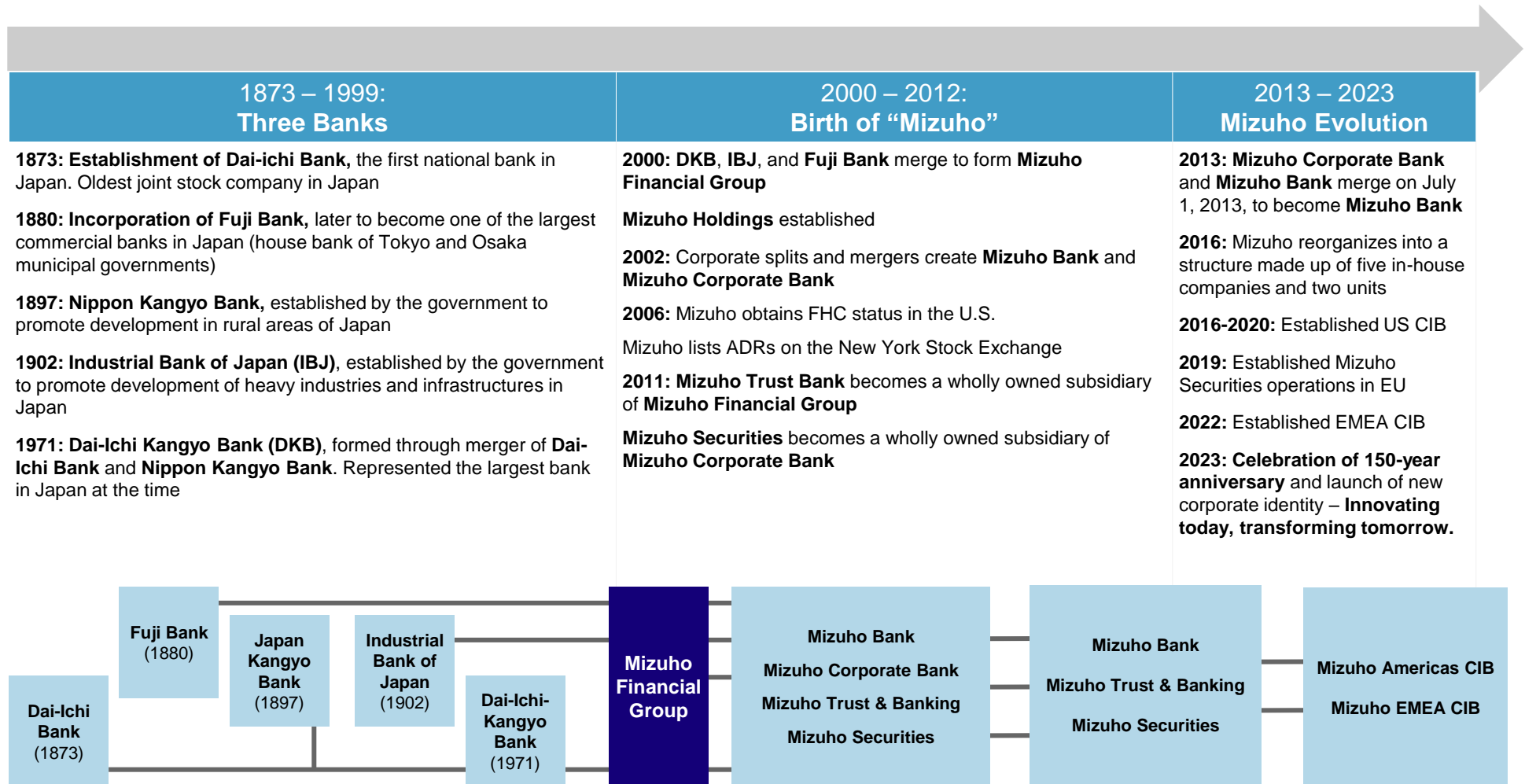
July 2023

Private and confidential



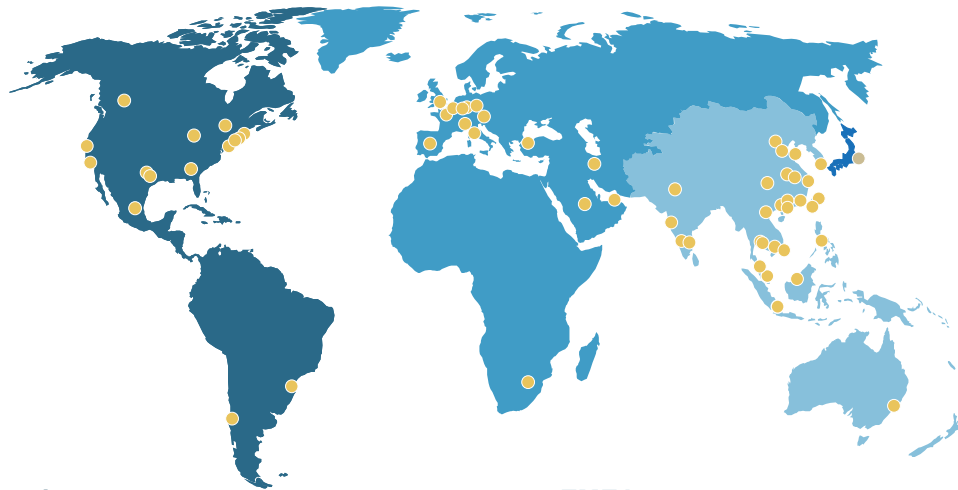
History of Mizuho Financial Group at a glance

Mizuho's roots lie in some of the largest, most influential financial institutions in Japanese history, giving Mizuho a distinct edge over the competition. This year we are proud to celebrate our 150-year anniversary.



Global Footprint

Mizuho is one of the largest financial institutions in the world, offering a broad range of financial services.



Americas

Atlanta
Boston
Calgary
Chicago
Dallas
Houston
Jersey City
Los Angeles

Mexico City
New York
San Francisco
São Paulo
Santiago
Toronto
Washington D.C.

EMEA

Abu Dhabi
Amsterdam
Bahrain
Brussels
Dubai
Dusseldorf
Frankfurt
Istanbul

Johannesburg
London
Madrid
Milan
Paris
Riyadh
Tehran
Vienna

Asia-Pacific (excluding Japan)

Bangalore
Bangkok
Beijing
Chennai
Guangzhou
Hanoi
Ho Chi Minh City
Hong Kong

Jakarta
Kuala Lumpur
Kunshan
Manila
Mumbai
Nanjing
New Delhi
Phnom Penh

Qingdao
Rayong
Seoul
Shanghai
Shenzhen
Singapore
Suzhou
Sydney

Japan

Tokyo Head Office
Branches Nationwide

MIZUHO FINANCIAL GROUP STATS

\$2 trillion
in Assets

\$40 billion
Market Cap

A1 / A / A-
Credit Rating
(Moody's / S&P / Fitch)

>70%
of Nikkei 500-Listed
Companies Covered

More Than
140 Years
of Service

60,000
Employees

800
Locations in
35 Countries

MIZUHO EMEA STATS

\$60 billion
Loan Balance
(up 45% since 2015 with
~8.5% CAGR)

Top 10
e-trading SSA GBP, EM
Bonds³

#1
Asian Investment Bank in
ECM EMEA

Top 10-15
Consistently Ranked
EMEA in IG Bonds &
Loans²

400+
Clients in EMEA¹

1,800
Employees

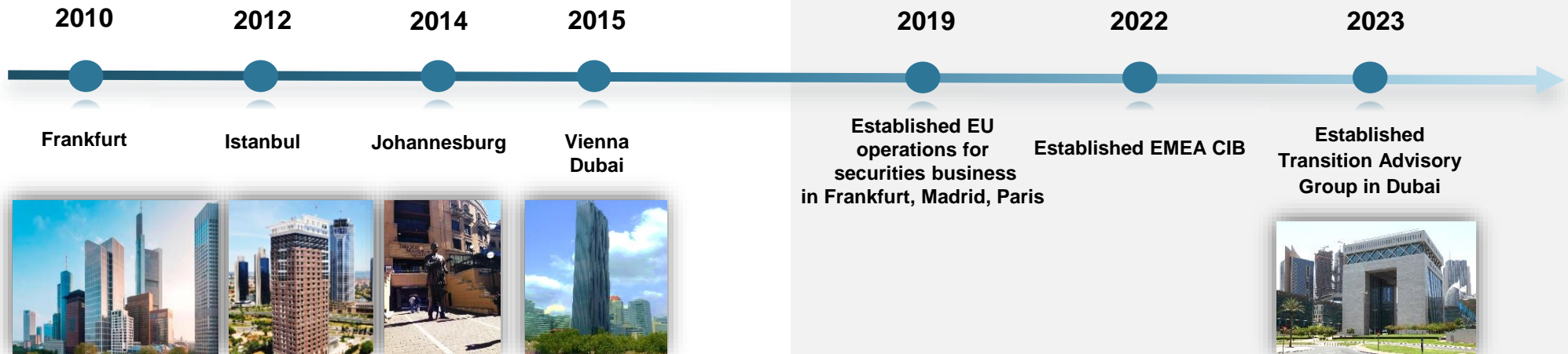
16
Countries
Across EMEA

Mizuho EMEA at a Glance

Business Overview

We provide corporates and institutions in our region with unparalleled access and expertise in Japan and Asia, and aim to deliver a seamless offering in EMEA for clients' funding, investment, transition advisory and hedging needs.

- We have over 70 years of presence in EMEA spanning across 16 countries - dating back to the establishment of our London office in 1952.
- With unique ties to Japan and Asian capital, we are a long-term trusted partner with a focused objective of helping our clients connect, succeed and thrive
- We are an essential bridge between our Asia and US franchises.
- We are a catalyst for change, by proactively innovating in partnership with our clients we are committed to a prosperous and sustainable future.



Business Highlights – Mizuho EMEA

Bank of the Year
Middle East & Africa
Project Finance
International (2020)

Provided Financing for
11 of 15 largest M&A
deals in EMEA²

400+ Clients

#10¹
IG Corporate Loans
2022

#13¹
EUR IG Corporate
Bonds Q1 2023



EMEA Banking

EMEA Banking

Business Overview

We are a full-service investment and corporate bank providing innovative financing, capital markets solutions and strategic advice to industry leaders, emerging players, institutional investors, and private equity clients.

- Headquartered in London, approximately 300 Banking professionals comprise our presence across 16 locations in EMEA.
- Industry, geography, and financial sponsors coverage teams, supported by dedicated product teams across leveraged. capital markets, investment grade debt, equity capital markets and advisory.

Key Differentiators



**Global footprint, scale and scope;
“Gateway to Asia”**



Leading with content and ideas



Creative, structured solutions for clients



Entrepreneurial, agile, and inclusive culture

Coverage & Product Capabilities

COVERAGE

Geography

- UK & Ireland
- Germany, Austria & Switzerland
- France & Benelux
- Italy, Spain & Portugal
- Netherlands & Nordics
- Middle East & Africa

Industry

- Consumer & Healthcare
- Energy & Utilities
- FIG
- Industrials
- TMT
- Transportation

Sponsors & Advisory

- Financial Sponsors
- Strategic Solutions Group

PRODUCT EXPERTISE

Lending

- ABLs
- RBLs
- Revolving Credit Lines
- Non-Recourse Lending
- Pre-IPO Financing
- Project Finance
- Bridge Loans
- Revolver / TLAs
- TLBs

Advisory

- Debt & Equity Advisory
- Transition Advisory
- Buy-side Advisory
- Sell-side Advisory
- Cross-border M&A
- Structured M&A
- Fairness Opinion
- Joint Ventures

Investment Banking

- IG Bonds
- HY Bonds
- Green Bonds
- Sustainable-Linked Bonds
- Private Placements
- ABS
- Securitization
- IPOs
- Follow-ons
- Converts
- Margin Loans
- SPACs
- Private Capital

Solutions

- Bespoke Financing Solutions
- Working Capital Solutions
- Rates Derivatives
- Deal Contingent Hedges
- FX

EMEA Banking

DCM

Debut GBP 390,000,000 6.875% Senior Notes due 2028	Debut USD 800,000,000 2.200% Senior Notes due 2026
Sustainability-Linked Bond	
Active Book-Running Manager	
June 2023	May 2021

EUR 4,500,000,000	
3.625% Senior Notes due 2027	3.625% Senior Notes due 2030
4.000% Senior Notes due 2035	4.375% Senior Notes due 2043
Active Book-Running Manager	
May 2023	Germany

EUR 1,000,000,000	
3.750% Senior Notes due 2024	3.625% Senior Notes due 2027
Active Book-Running Manager	
May 2023	Sweden

EUR 750,000,000	
4.500% Senior Notes due 2028	
Active Book-Running Manager & Billing&Delivery Agent	
April 2023	Germany

ESG Transactions

EUR 700,000,000	
Senior Credit Facility Sustainability-Linked Loan	
BMLA & MLA	
March 2023	Spain

EUR 1,000,000,000	
USD 525,000,000	
Senior Credit Facility Sustainability-Linked Loan	
Underwriter, BMLA & MLA	
February 2023	Germany

EUR 500,000,000	
4.250% Senior Notes due 2028	Green Bond
Active Book-Running Manager Billing&Delivery Agent	
March 2023	Sweden

EUR 600,000,000	
4.250% Senior Notes due 2028	Sustainability-Linked Bond
Active Book-Running Manager	
January 2023	Italy

Hybrids - Convertibles - ECM

EUR 1,000,000,000	
5.500% PerpNC7 Subordinated Notes	
Active Book-Running Manager	
April 2023	France

EUR 1,000,000,000	
4.875% PerpNC5.5 Subordinated Notes	
Green Bond	
Active Book-Running Manager	
January 2023	Spain

Mar 2023	
GBP 2.0B	
Accelerated Bookbuild United Kingdom	
Co-Global Coordinator	

September 2022	
EUR 9.1bn	
IPO Germany	
Co-Lead Manager	

Advisory

Ongoing	
FA	
Ongoing Middle East	

Ongoing	
FA	
Ongoing Middle East	

Confidential	
FA	
2022 Saudi Arabia	

TBD	
FA to Procurer	
2021 Saudi Arabia	

Sponsor Coverage

Consumer	
EUR 205,000,000	
Senior Secured Credit Facilities	
MLA & Bookrunner	
May 2023	Switzerland

Consumer	
GBP 6,600,000,000	
Senior Secured & Unsecured Debt	
MLA & Physical Bookrunner	
February 2023	United Kingdom

Infrastructure	
EUR 6,850,000,000	
Senior Secured Credit Facilities	
Mandated Lead Arranger	
February 2023	Germany

Healthcare	
EUR 382,500,000	
Senior Secured Credit Facilities	
Senior Secured Notes	
MLA & Bookrunner	
February 2023	Italy

EMEA Markets

EMEA Fixed Income

Business Overview

We provide an extensive range of fixed income products and solutions to institutional, corporate, sponsor, and project finance clients in financing, hedging, and deal-related activity.

- Highly focused on seamless execution in secondary and primary markets.
- Committed to serving clients with strong trading capabilities across voice and electronic execution channels.
- Highly experienced sales team has in-depth knowledge by region, ensuring value-added, solutions-driven sales coverage.
- Market-leading strategists provide clients with strategic insight and investment ideas, as well as bespoke commentary in response to current market events.

Key Differentiators



Unique insight into Asian markets



Innovative financing, investment and hedging solutions



Agile liquidity provider across Fixed Income asset classes



Strong credit rating and access to large capital resources

Coverage & Product Capabilities

SECURITIES

Interest Rates Products

- JGBs
- SSA Bonds
- EGBs (incl. Italian Primary Dealership)
- Yen Rates
- Interest Rate Derivatives
- Inflation Linked Derivatives

Credit Products

- Investment Grade Corporates and Financials
- Emerging Markets
- Non-Agency Mortgages
- CLOs and ABS
- Crossover
- Loan Trading

DERIVATIVES

Interest Rate Derivatives / Foreign Exchange Derivatives

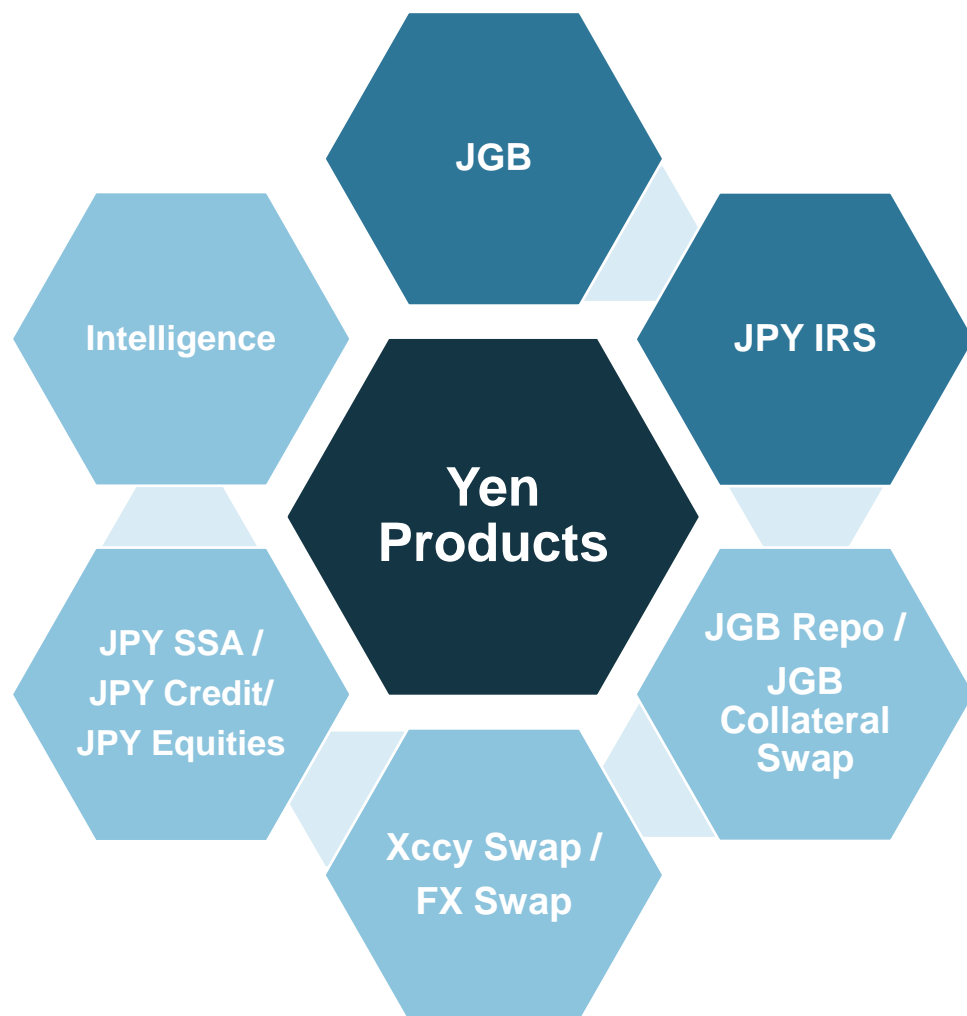
- Linear
- Non-Linear
- NDS & NDIRS
- Cross Currency
- FX Spot
- Forwards Swaps
- Non-deliverable Forwards and Swaps
- FX Options (including NDF and Exotics)

FINANCING

- Interest Rate
- Derivatives
- Repo
- Total Return Swaps
- Agency
- Structured Funding
- Securitized Products financing

Mizuho EMEA Key Strength – Your First-to-Call Yen House in EMEA

Comprehensive services around Yen in EMEA



Dedicated Yen traders in London with the ability to source deep liquidity via our global Yen connections

- **Japanese Government Bonds (JGB)** – Top liquidity providers in TKY and LDN trading hours.
- **Japanese Yen Interest Rate Swap (JPY IRS)** – Top liquidity providers in TKY and LDN, supporting BOLT/LIST trading across JSCC and LCH.
- **JGB Repo / JGB collateral swap** – Financing and funding.
- **FX Swap/ XCCY Swap** – Funding Yen assets without currency risk.
- **Other products** – JPY SSA, JPY Credit, JPY Equities.
- **Intelligence** – Research, Market structure updates, close connections with Japanese Authorities and Japanese Investors.

EMEA Equities

Business Overview

We provide pan-Asian equity sales and research, corporate access and execution. We have a full service Japan focused Equity desk of 13 professionals involved in Sales, Trading and Corporate Access.

- Distribution and coverage of Japan research from 37 analysts covering 558 companies (86% of total mkt cap of TSE 2) and 282 non-rated TSE stocks.
- Distribution and coverage of six Analysts covering 41 stocks in Asia-ex Japan and 24 Analysts covering 401 companies in US Equities.

Key Differentiators



Consistently top ranked convertible bond origination and trading capabilities



Consistently top ranked Japanese equities platform by Greenwich



Consistently top ranked all-Japan overall research by Institutional Investor

Coverage & Product Capabilities

INDUSTRY COVERAGE EXPERTISE



REITs /
Financials



Utilities /
MLPs



TMT



Healthcare /
Biotechnology



Energy



Industrials



Consumer



International
Trading

PRODUCT EXPERTISE



Program
Trading / ETFs



Electronic
Trading



Swaps



Convertibles &
MTNs



Listed Flow
Derivatives

EMEA Japanese Corporate Finance

EMEA Japanese Corporate Finance

Business Overview

Our business provides corporate and investment banking services to Japan-based corporations that wish to do business in the EMEA region. These clients represent some of our most foundational relationships.

- Presence in 16 locations across the EMEA region.
- Product capabilities include lending, deposits, derivatives, leasing, project finance, M&A advisory, capital markets, FX and transaction banking.

Key Differentiators



Global perspective, local expertise



Solution focused and able to leverage the full strength of our corporate and investment banking platform



Specialized industry services for our clients across sectors



Trusted partner with long-term, client relationships stemming from Mizuho Financial Group

Coverage & Product Capabilities

INDUSTRY COVERAGE EXPERTISE



PRODUCT EXPERTISE



Employee & Community Engagement

Diversity & Inclusion

We are proud of our commitment to diversity and inclusion. The EMEA region at Mizuho has five active employee networks, all sponsored by senior leadership, which contribute to the rich and diverse culture we enjoy.

Our active inclusion networks




Our inclusion recognition and affiliations



Named to Bloomberg Gender-Equality Index for 6 years in a row



Work with Pride (wwP) Pride Index Gold Rating 4 years in a row



Member of charters covering gender, race and socio-economic diversity in the workplace



Winner of mental health strategy award



Shortlisted for Inspirational Role Model award

Employee and Society Engagement

Creating opportunity for social interaction, health & wellness and purpose-drive engagement



SUPPORTING OUR CULTURE THROUGH SOCIAL INTERACTIONS

- Breakfast provided every Friday
- Regular knowledge and network seminars
- Quarterly after work drinks
- Active inclusion networks which mark major inclusion and diversity events



CAREER DEVELOPMENT OPPORTUNITIES

- Comprehensive L&D offering
- Career development roadshows
- Temporary secondments



HEALTH AND WELLBEING INITIATIVES

- Weekly mindfulness sessions
- Mental health Allies
- Flu vaccine programmes
- Nutritionist talks and 1:1 sessions
- Mortgage surgeries



CHARITY AND SOCIAL RESPONSIBILITY

- Charity partnership with Little Village
- Standard Chartered City Race participation for 75 colleagues
- Bloomberg, social economic intern scheme

MHFG Sustainability Goals and Initiatives

Mizuho Financial Group Initiatives

Environment & Climate Change

- Extend JPY100 trillion in sustainable and environmental financing by FY2030 (revised up from JPY25T in 2023)
- Reduce GHG emissions group-wide, going carbon neutral by FY2030 (Scopes 1 & 2) and net zero by FY2050 (including Scope 3)
- Provide transition financing and expertise to support clients' shift towards a low carbon economy

Social

- Employ diverse talent by setting human capital targets and strengthen initiatives that enable diverse personnel to succeed
- Offer specialist training and provide opportunities to learn about reskilling, digital transformation and other emerging areas
- Support financial and economic literacy in our communities

Risk Management & Governance

- Continue enhancements to group-wide corporate governance
- Ongoing vigilance to improve IT governance, cybersecurity and systems risk management frameworks
- Maintain a robust policy framework underpinning our commitment to sustainability, including human rights, sustainable finance, transparent accounting and reporting
- Active member of industry working groups studying climate change risks, opportunities, and reporting frameworks

Climate-related initiatives and targets



Sustainable finance

100 trillion
JPY

by **2030**



Coal-fired power

0 balance

by **2040**



Emissions

Carbon neutral
(Scope 1+2)

by **2030**

Thank you.

To find out more, please visit:

mizuhoemea.com