



FOR IMMEDIATE RELEASE

Mizuho Corporate Bank Opens Houston Representative Office

New Office Expands U.S. Presence of One of the World's Largest Financial Groups

HOUSTON, *August 1, 2005* - Mizuho Corporate Bank, Ltd., a leading global financial institution headquartered in Tokyo, announced the opening today of its Houston Representative Office. The office will cover five southwestern U.S. states – Texas, New Mexico, Oklahoma, Arkansas, and Louisiana – and focus on Fortune 1500 companies in the region as well as energy companies of all sizes throughout the United States.

“The office will provide the base for Mizuho’s Energy Practice in the U.S.” said Jacques Azagury, senior vice president-corporate finance-energy. “We are very pleased that Scott Wilson, senior vice president-corporate finance-energy, has joined Mizuho to look after our upstream business, and we will make an announcement soon on additional staff for our Diversified Industries sector for the Southwest District.”

Masatsugu Nagato, Managing Executive Officer and Head of the Americas for Mizuho Corporate Bank, Ltd., said, “The opening of our Houston office is a confirmation of both our determination to expand Mizuho’s global business and our commitment to the U.S. marketplace. In addition to our offices in New York City, Los Angeles and Chicago, the Houston office strengthens Mizuho’s presence and client coverage in the United States, and better positions us to provide our corporate and project finance expertise to clients throughout the southwest.”

Mizuho Financial Group, based in Japan, is a US\$520billion financial services holding company, whose group companies include two core banking subsidiaries, Mizuho Corporate Bank and Mizuho Bank, as well securities, trust banking and asset management companies. With offices in 20 countries/regions, Mizuho Corporate Bank primarily serves large corporations, financial institutions and their group companies, public sector entities, and overseas corporations including subsidiaries of Japanese companies. For more information, please visit <http://www.mizuhocbk.co.jp/english/>.

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