

March 15, 2006

Mizuho Financial Group, Inc.

Re: Management Changes for the Mizuho Financial Group

Mizuho Financial Group, Inc. hereby announces the changes of executive officers (including changes of their delegation) for the following entities within the Group.

Mizuho Financial Group, Inc.

Mizuho Bank, Ltd.

Mizuho Corporate Bank, Ltd.

Mizuho Securities Co., Ltd.

【Mizuho Financial Group, Inc.】

Name	New Position (Effective as of March 31, 2006)	Current Position
Mr. Tsuneo Morita	Executive Officer General Manager of Administration	General Manager of Administration
Mr. Shuzo Haimoto	Executive Officer General Manager of Human Resources	General Manager of Human Resources

【Mizuho Bank, Ltd.】

Name	New Position (Effective as of March 31, 2006)	Current Position
Mr. Naoto Tsumita	Executive Officer General Manager of Internal Audit Division	General Manager of Fukuoka Branch
Mr. Akinori Bo	Executive Officer General Manager of Ginza Branch	General Manager of Ginza Branch
Mr. Michitoshi Tsuruoka	Executive Officer General Manager of Branch Banking Unit I	General Manager of Branch Banking Unit V
Mr. Tadayuki Hagiwara	Executive Officer General Manager of IT & Systems Planning Division	Mizuho Corporate Bank, Ltd. Joint General Manager of IT & Systems Planning Division
Mr. Takeshi Honda	Executive Officer General Manager of Kyobashi Branch	General Manager of Kyobashi Branch
Mr. Shouzou Kazama	Executive Officer General Manager of Shimbashi Branch	General Manager of Branch Banking Unit I
Mr. Yoshinobu Shigeji	Executive Officer General Manager of Nagoya-chuo Branch	General Manager of Yokohama-ekimae Branch
Mr. Hajime Saito	Executive Officer General Manager of Treasury Division	Mizuho Financial Group, Inc. General Manager of Financial Planning
Mr. Toshihiko Fukuzawa	Executive Officer General Manager of Corporate Planning Division	General Manager of Corporate Planning Division
Mr. Naoto Suzuki	Executive Officer General Manager of Branch Banking Division	General Manager of Branch Banking Division
Mr. Yoshiyuki Sawai	Executive Officer General Manager of Corporate Banking Planning Division	General Manager of Corporate Banking Planning Division
Mr. Yutaka Izuha	Retired	Executive Officer General Manager of IT & Systems Planning Division

Name	New Position (Effective as of March 31, 2006)	Current Position
Mr. Katsumi Nakada	Retired	Executive Officer General Manager of Treasury Division
Mr. Ryuichiro Yoshida	Retired	Executive Officer General Manager of Branch Banking Unit III

【Mizuho Corporate Bank, Ltd.】

Name	New Position (Effective as of March 31, 2006)	Current Position
Mr. Yasumasa Nishi	Executive Officer General Manager of Treasury Division	Executive Officer General Manager of ALM Division
Mr. Tetsuo Hiramatsu	Executive Officer General Manager of Human Resources Management Division	Executive Officer General Manager of Human Resources Division
Mr. Jun Watanabe	Executive Officer General Manager of Corporate Banking Division No.16	General Manager of Corporate Banking Division No.16
Mr. Yukio Matsunaga	Executive Officer General Manager of Bangkok Branch	General Manager of Bangkok Branch
Mr. Yoshimitsu Arahata	Executive Officer General Manager of Corporate Banking Division No.11	General Manager of Los Angeles Branch General Manager, International Coordination Division (Mizuho Corporate Bank of California)
Mr. Keizo Ohashi	Executive Officer General Manager of Europe Corporate Banking Division No.2	General Manager of Europe Corporate Banking Division No.2
Mr. Hiroshi Yamamoto	Executive Officer General Manager of Corporate Banking Division No.12	General Manager of Corporate Banking Division No.12
Mr. Masatoshi Muto	Executive Officer General Manager of International Treasury Division	General Manager of International Treasury Division
Mr. Yoshiyuki Fukuda	Executive Officer General Manager of Corporate Banking Division No.15	General Manager of Corporate Banking Division No.15
Mr. Shuichi Honda	Executive Officer General Manager of Corporate Banking Coordination Division	General Manager of Corporate Banking Coordination Division
Mr. Masaaki Kono	Executive Officer General Manager of Corporate Banking Division No.8	Mizuho Bank, Ltd. General Manager of Executive Secretariat

Name	New Position (Effective as of March 31, 2006)	Current Position
Mr. Makio Tanehashi	Executive Officer General Manager of Internal Audit Division	Mizuho Bank, Ltd. General Manager of Shinjuku-shintoshin Branch
Mr. Atsushi Shigeta	Executive Officer General Manager of Corporate Banking Division No.7	General Manager of Corporate Banking Division No.3
Mr. Yoshiharu Hasegawa	Retired	Executive Officer General Manager of Corporate Banking Division No.11
Mr. Takehiro Mikoda	Retired	Executive Officer General Manager of Fukuoka Corporate Banking Division
Mr. Hiromi Konno	Retired	Executive Officer General Manager of Corporate Banking Division No.8
Mr. Haruhiko Araake	Retired	Executive Officer General Manager of Corporate Banking Division No.1

【Mizuho Securities Co., Ltd.】

Name	New Position (Effective as of March 31, 2006)	Current Position
Mr. Kentaro Azuma	Managing Director Capital Markets Group Senior General Manager	Capital Markets Group Senior General Manager
Mr. Satoshi Itoh	Managing Director Head of Fixed Income Group	Joint Head of Fixed Income Group, Joint Head of Products Promotion Group
Mr. Kazuhiro Yamashita	Managing Director Equity Group Senior General Manager	Equity Group Senior Manager
Mr. Masahito Mikami	Managing Director General Manager of Compliance Department	Shinko Securities Co., Ltd. Director General Manager of Product Administration & Operations Department
Mr. Naohiro Kamei	Managing Director (seconded to Mizuho Securities USA Inc.)	Mizuho Bank, Ltd. General Manager of Securities Division
Mr. Tadashi Sakai	Managing Director Mizuho Bank (Switzerland) Ltd. President & CEO	Senior Manager, Planning Group International Department Mizuho Bank (Switzerland) Ltd. President & CEO