

September 19, 2006

Strategic Business Alliance with Korea Development Bank

Mizuho Corporate Bank, Ltd.

Mizuho Securities Co., Ltd.

Mizuho Corporate Bank, Ltd. (MHCBC: President & CEO, Hiroshi Saito), Mizuho Securities Co., Ltd. (MHSC: President, Makoto Fukuda), and Korea Development Bank hereby announce that today, September 19, 2006, they reached an agreement aimed at further strengthening cooperation and collaboration between the parties through the sharing and utilization of each other's business know-how and corporate customer base, as outlined below.

- 1 . MHCBC, MHSC, and Korea Development Bank (Governor, Chang-Lok Kim) today concluded a "Strategic Business Alliance Agreement".