

December 25, 2006  
Mizuho Corporate Bank, Ltd.

Permission Received to Establish a Representative Office in Moscow

On December 21, 2006, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) received approval from the Central Bank of the Russian Federation to establish a representative office in Moscow. Pursuant to this approval, MHCB will take the necessary steps to establish the representative office.

In addition to the Share Purchase Agreement and Strategic Business Cooperation Agreement concluded with The Michinoku Bank, Ltd. in October 2006, MHCB will further strengthen its Russian-related business and more effectively communicate and gather information about Russia, a country that, as one of the so-called BRIC countries, is receiving a great deal of attention. These measures are being implemented in order to support Japanese corporate customers that are establishing or expanding business operations in the Russian Federation, thereby enabling Mizuho to respond more quickly and precisely to the needs of its Japanese corporate customers.