

February 13, 2007
Mizuho Corporate Bank, Ltd.

Business Cooperation Agreements with Major Kazakh Banks

On February 8, 2007, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) and JSC Kazkommertsbank (KKB: Chairman of the Board of Directors, Nurzhan Subkhanberdin), the largest bank in Kazakhstan, concluded a comprehensive Business Cooperation Agreement in the areas of corporate referral, syndicated loans, trade finance, project finance, and oil and gas development finance.

MHCB has enjoyed a close business relationship with KKB, primarily in the area of syndicated loans and trade finance. However, with the conclusion of this agreement, cooperation between the banks in new areas of business, such as structured finance aimed at development of the oil and gas sector, will also be possible.

MHCB has also agreed with the state-controlled JSC Development Bank of Kazakhstan (DBK: President, Askar Sembini) to enter into a Business Cooperation Agreement. The Business Cooperation Agreement between MHCB and DBK will include cooperation in projects aimed at development and expansion of the energy resources transportation and infrastructure systems of Kazakhstan - in addition to loan and ECA finance transactions, where the banks are already cooperating.

The conclusion of these agreements with these two banks will make possible a comprehensive cooperation in important areas, including development finance projects in Kazakhstan, which, as a country rich in energy resources, is one of the most watched emerging economies in the world. Through these Business Cooperation Agreements, MHCB will support its clients in developing new business opportunities and increasing corporate value.