

**FOR IMMEDIATE RELEASE**

**Sao Paulo Representative Office to Commence Business Promotion Activities**

In order to strengthen its business in South America, Mizuho Corporate Bank, Ltd. (MHCB: Hiroshi Saito, President & CEO) will commence business promotion activities through its representative office in Sao Paulo, SP, Brazil, effective Wednesday, February 28, 2007.

Sao Paulo is the financial center of Brazil and largest city on the South American continent. Many major Japanese, U.S. and European corporations have long-established operations in Sao Paulo. On the outskirts of the city lie many factories producing a wide range of goods, such as automobiles, computers and home appliances, and the area nearby Sao Paulo is home to the world's largest producer of ethanol, one of the major clean-energy fuels. Reflecting the recent stabilization of the Brazilian political/economic climate and the strengthening of the Brazilian economy, Sao Paulo is demonstrating increased business activity and dynamic growth.

By undertaking business promotion activities through its Sao Paulo Representative Office, MHCB aims to play an active role in fostering business activity between Japan, Brazil, and other South American countries. MHCB will also enhance support infrastructure for its customers in South America, and strengthen channels for offering these customers a variety of business solutions.

**Overview of the Sao Paulo Representative Office**

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Address : Avenida Paulista, 1274-11 andar, Bela Vista, Sao Paulo, SP,  
CEP. 01310-925, Brazil  
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**Reference: Overview of Sao Paulo**

With a population of approximately 10 million<sup>1</sup>, Sao Paulo is the largest city in Brazil. Located in the southern part of the country, it serves as the financial center of Brazil, in contrast to the political center, Brasilia, which is the country's capital. Sao Paul boasts a diverse range of industry and commerce, and is also the state capital of Sao Paulo State, which is the economic region that represents *Mercosur* (Southern Common Market).

<sup>1</sup> source: *Sekai Kokusei Zue* (World Census Illustrated), 2004-2005