March 5, 2007 Mizuho Corporate Bank, Ltd.

FOR IMMEDIATE RELEASE

Establishment of the Moscow Representative Office

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) today, March 5, 2007, established a representative office in Moscow, Russia.

In addition to concluding a share purchase agreement for the purchase of shares in the Russian subsidiary of Michinoku Bank and a Strategic Business Cooperation Agreement with Michinoku Bank, both in October 2006, MHCB has established the Moscow Representative Office in order to further strengthen its information gathering and providing capabilities for Japanese corporate customers that are considering establishing or expanding business operations in the Russian Federation, a country that, as one of the so-called BRIC countries, is receiving a great deal of attention.

Outline of the Moscow Representative Office

Name	:	Mizuho Corporate Bank, Ltd. Moscow Representative Office
Location	:	12 Trubnaya Street, Moscow 107045, Russian Federation
Contact	:	Tel. +7-495-787-2771 Fax +7-495-787-2771 Note: "7" is the country code for Russia