

Investment in China CITIC Bank Corporation Limited

Mizuho Corporate Bank, Ltd. (“MHCBC”; President: Hiroshi Saito) will acquire a maximum of HK\$400.0 million (approximately JPY6.0 billion) of Class H common shares of China CITIC Bank Corporation Limited (“China CITIC Bank”; President: Dr. CHEN Xiaoxian) when the Class H shares and Class A shares of China CITIC Bank are simultaneously listed on the Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange, respectively (currently planned for the second quarter of 2007). MHCBC is making this investment as a cornerstone investor, which, in addition to “strategic investor”, is one type of core investor.

The acquisition price and the number of shares to be acquired have yet to be determined as these will depend upon the price at which the shares will be offered to the public as part of the international and the Hong Kong offerings and which will be determined by the underwriters to the initial public offering of China CITIC Bank.

About China CITIC Bank

China CITIC Bank was the seventh largest commercial bank in China in terms of total assets as of December 31, 2005. China CITIC Bank’s parent company, CITIC Group, is one of China’s leading multinational conglomerates focusing on financial services. China CITIC Bank provides commercial banking services across China with a focus on the more economically developed regions along China’s eastern coastal regions. As of December 31, 2006, China CITIC Bank had 446 branches across China.

Details (current as of December 2006)

Official Name	:	China CITIC Bank Corporation Limited
Total Assets	:	RMB 706.7 billion (approx. JPY 10.6 trillion)
Capital Account	:	RMB 31.6 billion (approx. JPY 0.5 trillion)
Capital	:	RMB 31.1 billion (approx. JPY 0.5 trillion)
Net Profit	:	RMB 3.8 billion (approx. JPY 57 billion)
President	:	Dr. CHEN Xiaoxian
No. of Employees	:	12,575
No. of Branches	:	446