

Mizuho Corporate Bank, Ltd.

April 20, 2007

FOR IMMEDIATE RELEASE

**Mizuho Corporate Bank Opens Milan Branch**

Mizuho Corporate Bank, Ltd. (MHCB: Hiroshi Saito, President & CEO) today opened and commenced operations at its Milan Branch.

Italy boasts one of the major economies of the European Union, following Germany, the United Kingdom, and France, and over 200 Japanese companies have established operations there. MHCB has been supporting the operations of its customers in Italy through various Mizuho entities, including the MHCB London Branch and Mizuho Corporate Bank Nederland N.V., a wholly-owned subsidiary of MHCB. The establishment of the Milan Branch will enable us to provide support precisely tailored to the development of our customers' business.

Outline of the Milan Branch

Name	Mizuho Corporate Bank, Ltd. Milan Branch
Address	Largo Augusto 7, 20122 Milan, Republic of Italy
Contact	Tel. +39 02-778-0001
	Fax +39 02-778-00060

Note: "39" is the country code for Italy.

Outline of Milan (reference)

Located in northern Italy, Milan is the country's second largest city, with a population of 1.3 million in the city proper and 4.28 million in greater Milan\*. In contrast to Italy's capital city of Rome, which is the culture and political center of the country, Milan is the heart of Italian fashion and industry.

\* Population figures are as of December 2004.