

May 18, 2007
Mizuho Corporate Bank, Ltd.

FOR IMMEDIATE RELEASE

Mexico Representative Office to Commence Business Promotion Activities

In order to strengthen its global business promotion network, Mizuho Corporate Bank, Ltd. (MHCB: Hiroshi Saito, President & CEO) will commence business promotion activities at its representative office in Mexico, effective Monday, May 21, 2007.

Since the North American Free Trade Agreement (“NAFTA”) came into effect on January 1, 1994, Mexico has increased production of automobiles and home-electronics for the US and Canada markets, taking advantage of its large pool of inexpensive labor. This development has been reflected in Mexico’s increasing political and economic stability and improving economic conditions in recent years. Mexico is also promoting economic cooperation with non-NAFTA countries, and on April 1, 2005, Mexico and Japan implemented an Economic Partnership Agreement, which calls for comprehensive economic cooperation on a wide range of issues, including elimination/reduction of tariffs and non-tariff barriers and the mutual granting of most-favored-nation status.

By commencing business promotion activities at its Mexico Representative Office in Mexico City, MHCB hopes to contribute to the dynamic growth in commerce between Japan and Mexico, and at the same time, enhance the support for MHCB customers who are developing business operations in Mexico while further reinforcing its organizational structure to provide cutting-edge business solutions.

Overview of the Mexico Representative Office

Name : Mizuho Corporate Bank, Ltd. Mexico Representative Office
Address : Edificio Omega, Campos Eliseos No. 345-11, Col. Chapultepec Polanco, Deleg.
Miguel Hidalgo, 11560, Mexico, D.F., Mexico
Contact : Telephone No. +52-55-5281-5037
Fax No. +52-55-5281-5374

Note: “52” is the country code for Mexico.

Reference: Overview of Mexico City

With a population of approximately 19.23 million¹, Mexico City is the largest metropolis in the country. It serves as a hub of political and economic activity, not only for Mexico, but for all of Central America as well, providing fertile ground for the development of a wide-range of industry and commerce.

¹ source: INEGI National Census (October 2005)