

June 1, 2007  
Mizuho Corporate Bank, Ltd.

### **Mizuho Corporate Bank (China), Ltd. Commences Operations**

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) has completed the transfer of its five branches in China (Shanghai, Beijing, Shenzhen, Dalian, and Wuxi) to Mizuho Corporate Bank (China), Ltd., MHCB's newly established wholly-owned banking subsidiary in China, and today, Mizuho Corporate Bank (China), Ltd. ("MHCB (China)") commenced operations of its head office (Shanghai) and its four branches (Beijing, Shenzhen, Dalian, and Wuxi), making Mizuho the first Japanese financial institution to commence operations through a local subsidiary in China.

Also, as its first new branch after commencing operations, MHCB (China) is planning to establish a branch in Tianjin in July 2007, subject to the necessary approvals from the regulatory authorities.

Mizuho last year submitted an application to begin preparations for the establishment of a subsidiary in China, in accordance with the revision of applicable laws and rules carried out in December 2006. On December 22, 2006, Mizuho and eight other foreign-capitalized banks were the first group to receive approval. With the preparations now complete and the proper approvals obtained from the Japanese and Chinese regulatory authorities, MHCB (China) is commencing operations.

MHCB anticipates that the establishment of its new banking subsidiary in China will produce the following benefits, making it possible for Mizuho to respond to the needs of its customers with even greater speed and precision:

- Facilitate expansion of the branch network in China
- Facilitate license acquisition (RMB deposit-taking, lending, etc.) through all branches in China
- Facilitate license acquisition for new business

Plans for new banking subsidiary are being made in anticipation of large-scale future expansion, including arrangements for offices in the Shanghai World Financial Center, a landmark 101-story building currently under construction (completion planned for spring 2008) by the Mori Building Co., Ltd.

## Outline of Mizuho Corporate Bank (China), Ltd.

Name	:	English - Mizuho Corporate Bank (China), Ltd. Chinese - 瑞穗実業銀行(中国)有限公司 Japanese - みずほコーポレート銀行(中国)有限公司
Structure	:	Limited Liability Company
Head Office	:	25 th Floor, HSBC Tower 1000 Lujiazui Ring Road Pudong New Area, Shanghai, People's Republic of China Tel. +86-21-6841-0001 Note: "86" is the country code for China.
Representative	:	Mr. Takeshi Hanai, Chairman (concurrently Managing Executive Officer at Mizuho Corporate Bank, Ltd.)
Directors	:	<ul style="list-style-type: none"><li>- Mr. Takehito Miyaguchi, Vice Chairman &amp; President (Executive Officer at Mizuho Corporate Bank, Ltd.)</li><li>- Mr. Nie Ming, Director &amp; Deputy President</li><li>- Mr. Hiraku Ootani, Director &amp; Corporate Banking Division General Manager</li><li>- Mr. Kunio Asai, Director &amp; Beijing Branch General Manager</li><li>- Mr. Fujio Kamiyama, Director &amp; Dalian Branch General Manager</li><li>- Mr. Keiji Ishiyama, Director &amp; Shenzhen Branch General Manager</li><li>- Mr. Kiyofumi Ota, Director &amp; Wuxi Branch General Manager</li><li>- Mr. Kotaro Nakazawa, Director (concurrently Executive Officer at Mizuho Corporate Bank, Ltd. &amp; General Manager of China Business Promotion Division)</li><li>- Mr. Liu Hongru, Outside Director (current Chairman of the China Foundation for Development of Financial Education &amp; former Chairman of the China Securities Regulatory Commission)</li><li>- Mr. Xu Shaoqiang, Outside Director (Head of the School of Economics at Fudan University )</li></ul>
Business Activities	:	Deposit taking, lending, domestic exchange, foreign exchange, treasury operations, securities investment, and other finance/banking related business
No. of Employees	:	Approximately 750 persons initially
Shareholder	:	Mizuho Corporate Bank, Ltd. (100% owner)
Capital	:	RMB 4 billion (approximately JPY 61.1 billion)