



June 19, 2007

Mizuho Corporate Bank, Ltd.

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**MHCB and MHBK Announce Signing of Business Cooperation Agreement with the Korea
Trade-Investment Promotion Agency**

On June 19, 2007, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO Hiroshi Saito) along with Mizuho Bank, Ltd. (MHBK: President & CEO Seiji Sugiyama) concluded a Memorandum of Understanding with the Korea Trade-Investment Promotion Agency (KOTRA) concerning support for Japanese businesses looking to expand operations to the Republic of Korea.

1. Memorandum of Understanding Framework

- (1) Cooperation with seminars held for Japanese businesses considering investment in the Republic of Korea.
- (2) Assistance toward Japanese corporate direct investment projects in the Republic of Korea.
- (3) Provision of information related to investment projects in the Republic of Korea.

2. Objective

KOTRA, a state-affiliated corporation engaged in advisory and the management of foreign investment in South Korea, acts as the primary window for all application procedures and protocol for foreign investment, making it the first stop for investors considering investment in South Korea.

Over the years MHCB and MHBK have maintained close ties with KOTRA working together to hold various seminars aimed at Japanese companies looking to invest in South Korea. With this relationship in mind, both institutions were lead to sign this MoU from the strong belief in the importance of an enhanced service system supporting the diverse needs of Japanese companies looking to expand operations to South Korea. MHCB also becomes the first Japanese Bank to sign a MoU with KOTRA.

Through the broad client base of the Mizuho Group and its extensive global service network as well as KOTRA's specialist advisory and support functions, both institutions will strive to provide an even higher level of service to Japanese business clients wishing to enhance corporate presence as well as develop new business opportunities in South Korea.