

July 17, 2007
Mizuho Corporate Bank, Ltd.

Wuxi Branch of Mizuho Corporate Bank (China), Ltd. commences RMB Business

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) announces that the Wuxi Branch of Mizuho Corporate Bank (China), Ltd., a wholly-owned subsidiary of MHCB, has commenced handling of renminbi (RMB).

The Wuxi Branch has been providing mainly foreign-currency-denominated financial services, such as lending and deposit-taking, to Japanese and foreign capitalized firms. However, with the commencement of RMB handling, the Wuxi Branch can now provide financial services denominated in RMB.

MHCB remains committed to further enhancing its products and services to fully support the growth and development of its customers' business.

Chinese laws and regulations require that branches for foreign banks wait a minimum of three years after opening to apply for permission to handle RMB business. However, with the June 1, 2007 establishment of Mizuho Corporate Bank (China), Ltd. and the transfer of MHCB's branches in China to this subsidiary, it was possible to apply for permission for the Wuxi Branch to handle RMB business without the waiting period, significantly shortening the time required for the Wuxi Branch to commence RMB business.*

- * Wuxi Branch was able to commence RMB business approximately one year after its establishment (approximately six weeks after the establishment of Mizuho Corporate Bank (China), Ltd.).