

August 1, 2007  
Mizuho Corporate Bank, Ltd.

## **Mizuho Corporate Bank (China), Ltd. receives Approval to Commence Preparations for Establishment of Dalian DDA Sub-branch**

On July 31, 2007, Mizuho Corporate Bank (China), Ltd., a wholly owned subsidiary of Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito), received official approval for the application submitted to the China Banking Regulatory Commission (Dalian Office) to begin preparations for the establishment of a sub-branch in the Dalian Economic and Technological Development Area (“DDA”). Based on this approval, Mizuho will move forward the concrete preparations for establishment of the sub-branch, aiming for completion in 2007.

With a history of more than twenty years, the DDA was officially ratified by the State Council in 1984 as China’s first economic and technological development area. Boasting more than 2,000 foreign-capitalized companies, the DDA is conveniently equipped with a free trade zone and a logistics park. Also, the Dayaowan Bonded Harbor Area was designated, along with Shanghai and Tianjin, as a free trade port in August 2006, and additional growth and expansion is anticipated. Mizuho made the decision to establish the Dalian DDA Sub-branch in order to increase transactions with companies (mainly Japanese corporations) operating in the DDA and to support companies establishing business operations there in the future.

With six current offices (Head Office (Shanghai), Shenzhen, Dalian, Beijing, Wuxi, and Tianjin (which opened on July 23)), Mizuho Corporate Bank (China), Ltd., is planning to make the Dalian DDA Sub-branch its seventh office in mainland China. This will provide the MHCB group with an enhanced network in China (not including Taiwan and Hong Kong) that also includes four representative offices (Guangzhou, Xiamen, Wuhan, and Nanjing). By remaining flexible in its establishment of new offices, Mizuho will continue building a network capable of providing optimal support for the development of our customers’ business.

### Outline of the Dalian Economic and Technological Development Area (Reference)

- Located in a coastal region approximately thirty kilometers north of Dalian city center, the DDA has a planned area of 332 square kilometers and a population of about 400,000 people. Roughly 2,000 foreign-capitalized firms have already started business operations in the area, with approximately 600 of those being Japanese.
- In addition to the Dalian Free Trade Zone and the Dalian Bonded Logistic Park (the second after the Shanghai Waigaoqiao Free Trade Zone of December 1996), the DDA boasts an excellent harbor (Dayaowan Bonded Harbor Area), and continuing growth for the area, as the gateway to the northeastern region of China, is anticipated.