

August 6, 2007
Mizuho Corporate Bank, Ltd.

Permission Received to Prepare for Establishment of Taichung Branch

On August 3, 2007, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) received permission from Taiwan's Financial Supervision Commission to commence preparation for the establishment of a branch in Taichung, Taiwan, making it the first branch of a Japanese financial institution to receive such approval. Based on this approval, MHCB will move forward with specific preparations for establishment of the Taichung Branch, with start-up of operations planned from the second half of fiscal 2007.

The Taichung area represents the third largest economic area in Taiwan, with a strong core of traditional machinery manufacturing and a growing sector in precision equipment and electronics manufacturing. The area is expected to show strong economic growth in the future owing to various initiatives, including the Central Taiwan Science-based Industrial Park (promoted by the Taiwanese Government), where new large-scale plants for LCD panel and semi-conductor manufacturing are being rapidly established, and investment in the area is anticipated to undergo increasingly high growth in the future.

MHCB is establishing the Taichung Branch with the objective of not only supporting the establishment of business operations by Japanese companies in the area and increasing transactions with them, but also in the aim of expanding business with Taiwanese companies.

At present, MHCB's network in Taiwan consists of two offices: the Taipei Branch and the Kaohsiung Branch. The addition of the Taichung Branch as MHCB's third office will give Mizuho the largest network in Taiwan of any Japanese bank, enabling us to provide optimal support for the development of our customers' business.

Outline of the Taichung Area

- Taichung City is located near the middle of Taiwan's west coast, with an area of approximately 163 km² and a population of approximately 1.05 million people.
- Boasting a strong traditional manufacturing base and a growing presence of precision equipment and electronics manufacturing, the Taichung area is home to many large-scale investments, including those concerning LCD panel and semi-conductor manufacturing. Significant amounts of additional investment from Japanese and Taiwanese companies is expected in the region, focusing mainly in the Central Taiwan Science-based Industrial Park.