

August 7, 2007  
Mizuho Corporate Bank, Ltd.

## **Commencement of Receivables Financing in Collaboration with Maybank**

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) and Malayan Banking Berhad (Maybank: President & CEO, Datuk Amirsham A. Aziz), the largest bank in Malaysia, have concluded a business collaboration agreement to provide receivables financing services in Malaysia.

MHCB and Maybank already have in place a general business cooperation agreement, and MHCB also maintains a Japan Desk at the premier Malaysian bank. This new collaborative agreement on a specific business line focuses on a specific service which utilizes a jointly developed structure for receivables financing.

Until now, traditional forms of fund raising, such as loans and corporate bonds, were the primary methods of fund raising in Malaysia, and asset financing using accounts receivable was very rare. However, through this latest collaboration between MHCB and Maybank, the fund-raising options open to customers of MHCB and customers of Maybank will be expanded, and at the same time, it will enable those customers to hedge their receivables risk and free up their balance sheets.

Previously, MHCB had been subject to various restrictions due to its licensing status and could not solely purchase receivables that were denominated in the Malaysian ringgit. However, through this collaboration with Maybank, MHCB will be able to provide its customers with receivables financing services not only for foreign-currency denominated receivables, but also for receivables denominated in the ringgit. At the same time, Maybank, which has not engaged in accounts receivable purchasing on a non-recourse basis in the past, will be able to undertake this new line of business in cooperation with MHCB's Labuan Branch, which is also new to this business line.

This collaboration is the first time for a Malaysian bank and a Japanese bank to collaborate on receivables financing, and it is anticipated that this collaboration will lead to a growth in this area of business, as it makes possible the utilization of the vast customer bases and credit capacities of both banks.

MHCB feels that this latest business collaboration agreement will enable us to further enhance our capabilities to meet the diverse needs of our customers, and we are constantly striving to provide ever-higher levels of service to our corporate customers who are developing and expanding their business on an ongoing basis.

# Receivables Financing Structure

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