

September 28, 2007
Mizuho Corporate Bank, Ltd.

Memorandum of Understanding signed with
The Export-Import Bank of China and Japan Bank for International Cooperation

On September 27, 2007, Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) along with Mizuho Corporate Bank (China), Ltd. (MHCB (China): Chairman, Takeshi Hanai) concluded a Memorandum of Understanding with the Export-Import Bank of China (CEXIM) and Japan Bank for International Cooperation (JBIC), aimed at establishing strategic relationship and joint efforts for investment promotion in the areas of energy conservation and environmental improvement in the People's Republic of China.

The signing ceremony was held as a part of "The Second China-Japan Comprehensive Energy Conservation and Environment Forum" at the *Great Hall of the People* in Beijing, China.

1. MOU Framework

CEXIM, JBIC and MHCB will promote collaboration to accelerate study of financial schemes and methods for projects where Chinese and Japanese enterprises have joint business opportunities for energy conservation and environmental improvement in the People's Republic of China.

2. Objective

The field of energy conservation and environmental improvement is one of important measures of the *11th Five-Year Guidelines* by the People's Republic of China. This field was also confirmed between the Chinese and Japanese government as "Joint Statement by Japan and the People's Republic of China on the Further Enhancement of Cooperation for Environmental Protection," on the occasion of the visit by Mr. Wen Jiabao, the Premier of the People's Republic of China, to Japan in April 2007.

This MOU aims to provide support from financing perspectives for the projects initiated by such energy and environmental movements. By collaborating with sovereign financial institutions, such as CEXIM and JBIC, we believe that we will be able to conduct effective joint studies and researches that will contribute to promoting activities of Japanese industries for energy conservation and environmental improvement in the People's Republic of China.