

October 1, 2007
Mizuho Corporate Bank, Ltd.

Establishment of the Overseas Business Promotion Division

In April 2006, Mizuho Corporate Bank, Ltd. (MHCB; President & CEO, Hiroshi Saito) made a “Global Declaration” both in Japan and overseas, and since then, has moved forward with concrete measures to solidify its status as to top global bank.

As part of this process, the Overseas Business Promotion Division was established on October 1, 2007 to strengthen Mizuho’s capability to provide advisory services to customers wishing to expand overseas. Additionally, the Asia Dept. (Singapore) has been established within the Overseas Business Promotion Division specifically to handle advisory business for customers expanding into Asia, a region currently experiencing very active and dynamic growth.

Based on specialized knowledge and a high level of expertise, the Overseas Business Promotion Division will provide sophisticated advisory services in a wide range of areas, including the local investment environment, method/structure of entry, and selection of potential business partners, to meet the overseas business expansion of companies for the various countries of Asia (including India and Vietnam which are very active), as well as Russia, Central/Eastern Europe, and the Middle East – all regions where strong future growth is anticipated. Through these advisory services, the Overseas Business Promotion Division will strengthen its support for the development and expansion of the overseas business of Mizuho’s customers.

The Asia Dept. of the Overseas Business Promotion Division has been established in Singapore, which, due to the concentration of the Asia headquarters of Japanese corporations, functions as a de facto key information hub. Locating the Asia Dept. in Singapore will enhance the research functions for the entire region and will also strengthen the support for customers’ regional headquarters (including non-Japanese companies) and Mizuho’s capabilities to provide local information to customers’ head offices in Japan. Additionally, the team has been augmented with experts from Central/Eastern Europe, a region into which Japanese companies continue to consider expansion and development of business, enabling an even higher level of support to be provided for that region.

For customers expanding or establishing operations in China, the China Business Promotion Division will continue to provide advisory services tailored to their needs, in the same manner as before.

The Asia Dept. (Overseas Business Promotion Division) will also provide advanced financial products and offer cutting-edge business solutions to customers in Asia.