Mizuho Corporate Bank (China) Opens Dalian Economic & Technological Development Area Sub-Branch

Mizuho Corporate Bank (China), Ltd., a wholly-owned subsidiary of Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito), opened and commenced operation of a sub-branch in the Dalian Economic & Technological Development Area ("DDA") on October 29, 2007.

The DDA was formally ratified by China's State Council in 1984 as the first economic and technological development area in China. With a history spanning more than 20 years, it serves as home to more than 2,000 foreign companies. In addition to the DDA's existing bonded zone and distribution center, the Dayaowan NewPort located in the DDA was designated as a bonded port in August 2006, and the area is expected to experience continuing growth. Accordingly, the MHCB group decided to establish the Dalian Economic & Technological Development Area Sub-Branch in the aim of strengthening relations with companies (primarily Japanese companies) already operating in the area and providing support to companies wishing to establish new operations in the DDA.

The Dalian Economic & Technological Development Area Sub-Branch will be the seventh business promotion office for Mizuho Corporate Bank (China), Ltd., which currently operates six business promotion offices in China (Shanghai, Beijing, Shenzhen, Dalian, Wuxi, and Tianjin). The combination of these business promotion offices with the four representative offices (Guangzhou, Wuhan, Xiamen, and Nanjing) MHCB maintains in China gives the MHCB group an extensive office network in mainland China. Mizuho will continue to aggressively enhance this network, starting with the Qingdao Branch (for which approval for preparations has already been received), scheduled to open in spring 2008, creating a structure capable of providing comprehensive support for the business development of its customers.

Outline of the Dalian Economic & Technological Development Area Sub-Branch

Name : Mizuho Corporate Bank (China) Ltd.

Dalian Economic & Technological Development Area Sub-Branch

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(Note: "86" is the country code for China)