

MOU for Business Collaboration Concluded with  
China CITIC Bank Corporation Limited

Mizuho Corporate Bank, Ltd. (“MHCB”; President: Hiroshi Saito) and Mizuho Corporate Bank (China), Ltd., a wholly owned subsidiary of MHCB, concluded a Memorandum of Understanding for business collaboration with China CITIC Bank Corporation Limited (“China CITIC Bank”; President: Dr. CHEN Xiaoxian). The objective of the MOU is to strengthen cooperation in areas of business related to China and Japan, such as trade finance and syndicated loans, while actively utilizing the corporate customer base and business know-how of each of the respective parties.

As a “cornerstone investor”, MHCB acquired HK\$400.0 million (approximately JPY6.0 billion) of China CITIC Bank’s Class H common shares issued on the Stock Exchange of Hong Kong Limited when China CITIC Bank was listed simultaneously on the Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange in April of this year. By concluding this MOU, both China CITIC Bank and Mizuho plan to further develop the cooperative relationship between them.

Specific measures will be developed and implemented to enable Mizuho to provide enhanced support for the business development of Mizuho customers in China, such as various services that utilize China CITIC Bank’s vast branch network in China.

About China CITIC Bank

China CITIC Bank is the eighth largest commercial bank in China in terms of total assets (as of December 31, 2006), and China CITIC Bank’s parent company, CITIC Group, is one of China’s leading multinational conglomerates focusing on financial services. China CITIC Bank provides commercial banking services across China with a focus on the more economically developed regions along China’s eastern coastal regions. As of December 31, 2006, China CITIC Bank had 446 branches across China.

Details (current as of December 2006)

Official Name	:	China CITIC Bank Corporation Limited
Total Assets	:	RMB 706.7 billion (approx. JPY 10.6 trillion)
Capital Account	:	RMB 31.6 billion (approx. JPY 0.5 trillion)
Capital	:	RMB 31.1 billion (approx. JPY 0.5 trillion)
Net Profit	:	RMB 3.8 billion (approx. JPY 57 billion)
President	:	Dr. CHEN Xiaoxian
No. of Employees	:	12,575
No. of Branches	:	446