

January 21, 2008
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Purchase of Shares in The Michinoku Bank (Moscow) Ltd.

On January 21, 2008, Mizuho Corporate Bank, Ltd. (MHCB; President & CEO, Hiroshi Saito) and one of its subsidiaries, Mizuho Corporate Bank (Germany) Aktiengesellschaft, acquired all of the outstanding common shares of The Michinoku Bank (Moscow) Ltd., a wholly-owned subsidiary of The Michinoku Bank, Ltd.

Benefiting from the sudden and dramatic rise in the price of crude oil and other natural resources, the Russian Federation has been enjoying solid economic growth. As one of the BRICs, Russia has received much attention in recent years as a market with high potential, and investment by Japanese companies in the Russian Federation has become increasingly active. By acquiring a subsidiary in Russia, MHCB will be better able to provide local support to its customers planning to establish or expand business operations in the Russian Federation, as well as offer an expanded range of financial services.

1. Outline of the Entity Being Acquired

- Name The Michinoku Bank (Moscow) Ltd.
(Change of the corporate name to “ZAO Mizuho Corporate Bank (Moscow)” is planned pursuant to completion of necessary procedures with local authorities.)
- Address 37 Bolshaya Ordynka, Moscow, 119017, Russian Federation
- Telephone 7-495-729-5858
Note: “7” is the country code for the Russian Federation.

2. Details of the Share Acquisition

- Share Description Outstanding common shares of The Michinoku Bank (Moscow) Ltd.
- No. of Shares 10 million (All outstanding common shares of The Michinoku Bank (Moscow) Ltd. will be acquired by MHCB and Mizuho Corporate Bank (Germany) Aktiengesellschaft.)
- Date January 21, 2008

Reference: Outline of Moscow

With a population of approximately 10.4 million, Moscow is the capital of the Russian Federation and the center of Russian economics and politics.