

April 28, 2008  
Mizuho Corporate Bank, Ltd.

## **Mizuho Corporate Bank (China), Ltd. Establishes Qingdao Branch**

On April 28, 2008, Mizuho Corporate Bank (China), Ltd., a wholly owned subsidiary of Mizuho Corporate Bank, Ltd. (MHCBC: President & CEO, Hiroshi Saito), established and began operations of its Qingdao Branch in the city of Qingdao, Shandong Province.

Shandong Province is one of the leading provinces in China. In 2006, Shandong Province generated GDP of RMB1.85 trillion, making it the second largest economy in China. Together with China's northern coastal region (Beijing, Tianjin, etc.), Shandong Province makes up the Bohai Sea rim economic circle – an area that is undergoing remarkable economic growth. Additionally, Shandong Province has kept its position as number one in agricultural production in China since 1983.

Located on the southern tip of the Shandong Peninsula, approximately mid-way between the cities of Beijing and Shanghai, Qingdao (population approximately 7.5 million as of 2006) is the leading industrial city in Shandong Province. Qingdao developed around its port (ranked third in China in container volume), and since 1984 when it was designated as a special economic and technological development area, it has been the destination of significant foreign investment by companies from Japan and other countries in a variety of industries, including electronics, food, textiles, machinery, and distribution. Qingdao also serves as home to many of China's leading national brands, including the Haier Group (household appliances and electronics) and Tsingtao Brewery. Qingdao is also designated as the location for the sailing events in the Beijing 2008 Olympic Games.

The Mizuho Corporate Bank (China) Ltd. Qingdao Branch is being established primarily to provide support to Japanese companies that are establishing operations in Qingdao City and Shandong Province and to offer precision financial services in the area. The establishment of the Qingdao Branch will provide the MHCBC group with an enhanced network in China consisting of 8 business promotion offices (seven branches and one sub-branch, not including Taiwan and Hong Kong). These business promotion offices and Mizuho's four representative offices in China make up an extensive network in China, enabling Mizuho to provide optimal support for the development of our customers' business.

### Outline of the Qingdao Branch

Name	Mizuho Corporate Bank (China), Ltd. Qingdao Branch
Address	44 <sup>th</sup> floor, Qingdao International Finance Center, 59 Hong Kong Middle Road Qingdao City, Shandong Province, The People's Republic of China
Contact	Tel: +86 532-8097-0001 (“86” is the country code for China.)