

July 18, 2008
Mizuho Corporate Bank, Ltd.

Leasing Business in Thailand

Mizuho Corporate Bank, Ltd. (“MHCB”, President & CEO: Hiroshi Saito) has entered into an Agreement with Tokyo Leasing Co., Ltd. (“TLC”) to sell all of MHCB’s shares in Mizuho Corporate Leasing (Thailand) Co., Ltd. (“MCLT”) to TLC, as described below.

Type/No. of Shares : 23,400 ordinary shares (all shares owned by MHCB; shareholding ratio: 39%)
Buyer : Tokyo Leasing Co., Ltd. (current shareholder, shareholding ratio: 5%)
Closing Date : July 18, 2008 (Contract Date: July 16, 2008)

MCLT is a leasing company established in 1993 (MHCB’s shareholding ratio: 39%), mainly providing finance leases to Japanese corporates in Thailand. In response to TLC’s offer to purchase MHCB’s shares in MCLT, MHCB agreed to sell in order to enable the strengthening of MCLT’s capabilities to provide sophisticated, specialized financial services and the expansion of MCLT’s product line-up.

As a result of this sale, MHCB will enjoy close relationships with two leasing companies operating in Thailand: MCLT (44% owned by TLC, to be renamed “Tokyo Leasing (Thailand) Co., Ltd.” after the sale) and Krung Thai IBJ Leasing Co., Ltd. (40% owned by IBJ Leasing Co., Ltd.). Mizuho anticipates that these two leasing companies will form an effective structure that is capable of continuing to provide specialized and multi-faceted solutions to meet the increasingly sophisticated needs of customers. For its part, Mizuho – working in close collaboration with these two leasing companies – will continue to provide a wide range of financial services in Thailand, where Japanese companies maintain an extremely strong presence.

Outline of MCLT

Name : Mizuho Corporate Leasing (Thailand) Co., Ltd.
(to be renamed “Tokyo Leasing (Thailand) Co., Ltd.”)
Address : Unit No. 48/44, 19th Floor, TISCO Tower, North Sathorn Road,
Silom, Brangrak, Bangkok 10500, Thailand
Business : Lease