

August 13, 2008
Mizuho Corporate Bank, Ltd.

**Mizuho Corporate Bank (China), Ltd. Receives Approval to
Prepare for Establishment of Wuhan Branch**

– Towards becoming the first Japanese bank with a business promotion office in inland China –

On August 7, 2008, Mizuho Corporate Bank (China), Ltd., a wholly owned subsidiary of Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito), received official approval for the application submitted to the China Banking Regulatory Commission to begin preparations for the establishment of a branch in the city of Wuhan, Hubei Province, The People's Republic of China. Based on this approval, Mizuho will move forward with concrete preparations for the establishment of the Wuhan Branch, aiming for completion in the second half of fiscal 2008.

The Wuhan Branch will be the first business promotion branch established by a Japanese bank in inland China, and it will allow Mizuho to provide a vast array of financial services – up close and personal – to customers in places such as Hubei Province, Sichuan Province, Chongqing City, and Jiangxi Province. This central/western economic region is an area on which the Chinese government is placing great emphasis as an area for strategic development, similar to the Yangtze Delta (Shanghai, etc.), the Pearl River Delta (Shenzhen, etc.), and the Bohai Sea Rim economic circle (Dalian, etc.). Major Japanese automakers as well as Japanese companies from many other industries continue to invest in the area, and continuing strong development is projected.

The Wuhan Branch is planned to be the tenth business promotion office for Mizuho Corporate Bank (China), Ltd., which currently operates eight business promotion offices in China (the Shanghai Head Office; the Shenzhen, Dalian, Beijing, Wuxi, Tianjin, and Qingdao branches, and the Dalian Economic & Technological Development Area Sub-Branch) and is planning to complete the establishment of the Guangzhou Branch in the first half of fiscal 2008. These business promotion offices and MHCB's representative offices in China (Xiamen, Nanjing, Guangzhou*, Wuhan*) will provide the MHCB group with an extensive, enhanced network in China. The MHCB group will continue to actively develop its office network, in the aim of maintaining a structure that will enable Mizuho to provide optimal support to customers for the development of their business.

* to be closed upon the establishment of corresponding branches