

October 20, 2008  
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

### **Establishment of the Kowloon Sub-branch**

Mizuho Corporate Bank, Ltd. (MHCBC: President & CEO, Hiroshi Saito) established and commenced operation of the Kowloon Sub-branch in Hong Kong on Monday, October 20, 2008.

Hong Kong is a key financial and economic hub in the South China region, which comprises Guangdong Province and Hong Kong. The region is home to a growing list of manufacturers, including precision instrument and electronics manufacturers. Recently, major automobile manufacturers have also established operations in the area, and expanding investment and economic growth is projected for the region.

MHCBC has until now been providing a wide range of financial services to its customers in the South China region primarily through three Mizuho offices: MHCBC's Hong Kong Branch and Mizuho Corporate Bank (China)'s Shenzhen Branch and Guangzhou Branch. With the establishment of the Kowloon Sub-branch, Mizuho's second business promotion office in Hong Kong, Mizuho will be able to continue to provide optimal support for the development of its customers' businesses.

#### Reference

Outline of the Hong Kong Special Administration Region:

- With a population of approximately seven million and land mass of approximately 621 square kilometers (roughly double area of Tokyo's twenty-three wards), Hong Kong became a Special Administrative Region of the People's Republic of China when sovereignty was transferred from the United Kingdom in July 1997.
- Maintaining a free-market economy, Hong Kong is the financial and economic core of South China, a region comprising Guangdong Province and Hong Kong. It is anticipated that Hong Kong's economic relationship and ties with mainland China will continue to deepen and strengthen, and as such, further growth in investment in the region by Japanese companies is expected.