## FOR GENERAL RELEASE

## **Cooperation Agreement Signed with Guangxi Investment Promotion Agency**

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Mr. Hiroshi Saito) and Mizuho Corporate Bank (China), Ltd. have signed a cooperation agreement with the Guangxi Investment Promotion Agency of the People's Republic of China ("Guangxi Investment Promotion Agency"). This is the first time for the Guangxi Investment Promotion Agency"). This is the first time for the Guangxi Investment Promotion Agency to conclude such an agreement with a foreign bank.

1. Outline of the Agreement

The agreement aims to support investment from foreign companies, including Japanese companies, by establishing cooperative relationships between the parties when carrying out the following investment promotion activities related to the Guangxi Zhuang Autonomous Region.

- ① MHCB will serve as consultation liaison for Japanese companies that wish to establish or have already established business operations in the Guangxi Zhuang Autonomous Region. The Guangxi Investment Promotion Agency will provide investment information to MHCB.
- ② MHCB will provide information on investment in Japan to companies located in the Guangxi Zhuang Autonomous Region that are planning to invest in Japan.
- ③ Both parties will collaborate on the holding of investment promotion conferences.
- 2. Objective of the Cooperation Agreement

With the investment environment of China's coastal region changing rapidly, Japanese companies are intensifying efforts to find optimal locations for their production bases in the Asian region as a whole. Companies investing in the Guangxi Zhuang Autonomous Region can enjoy the preferential conditions of China's Western Development Policy being promoted by the Chinese Government. Additionally, the Guangxi Zhuang Autonomous Region's excellent location, connecting China with ASEAN, is highly valued. Thus, it is one of the regions attracting significant attention as a candidate for "plus one" strategies. This agreement will enable Mizuho to offer high-quality services to Japanese companies aiming to expand and develop new business in Asia.

3. Key points about the Guangxi Zhuang Autonomous Region

Guangxi Zhuang Autonomous Region is located in southern China, bordered by the Guangdong Province on the west, and has a population of approximately 50 million. The city of Guilin is well-known as a beauty spot, while the capital, Nanning is designated as the permanent host city for the China-ASEAN trade fair, with high expectations as a trading hub between China and ASEAN.