FOR GENERAL RELEASE

Business Collaboration Agreement concluded with Dalian Changxing Island Harbor Industrial Zone

Mizuho Corporate Bank, Ltd. (MHCB; Hiroshi Saito, President & CEO) and Mizuho Corporate Bank (China), Ltd. concluded a business collaboration agreement with the Dalian Changxing Island Harbor Industrial Zone, Liaoning Province, China, on February 5, 2009, on the occasion of the visit of a group of representatives of Liaoning Province to Japan. This marks the first business collaboration agreement that the Dalian Changxing Island Harbor Industrial Zone has entered into with a Japanese financial institution.

1. Framework of the Business Collaboration Agreement

The agreement will promote mutual collaboration and cooperation for the development of the Dalian Changxing Island Harbor Industrial Zone by promoting support for Japanese companies that are establishing business operations there.

2. Objectives of the Business Collaboration Agreement

By concluding this business collaboration agreement, Mizuho hopes to further develop its relationship with Liaoning Province, Dalian City, and the Dalian Changxing Island Harbor Industrial Zone, and also to contribute to the economic development of the Industrial Zone. At the same time, Mizuho will provide steadfast financial-services support to Japanese companies that are establishing operations in there.

3. Outline of the Dalian Changxing Island Harbor Industrial Zone*

- The Dalian Changxing Island Harbor Industrial Zone is made up of five islands: Changxing Island, Xizhong Island, Fengming Island, Luotuo Island, and Jiaoliu Island, with a total buildable land area of 34.5 km².
- The development of Changxing Island is a joint project between the governments of China and Singapore. Applications have been filed to promote the status the Dalian Changxing Island Harbor Industrial Zone to that of a national development project.
- Possessing a coastline well-suited for a harbor, the Dalian Changxing Island Harbor Industrial Zone is focusing efforts on development of shipbuilding and petrochemical industries. Strong progress is also being made on other fronts, including freeways, railroads, electric power transformers, and waste management, which is producing high expectations for further future development in the region.

^{*} Source: "A Guide to the Dalian Changxing Island Harbor Industrial Zone"