

March 26, 2009
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Manila Branch granted an Expanded Commercial Banking License by BSP

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Hiroshi Saito) announces that its Manila Branch was granted an upgrade of its banking license to an Expanded Commercial Banking License by Bangko Sentral ng Pilipinas, the central bank of the Republic of the Philippines, on March 25, 2009. With this license upgrade, MHCB has become the first Japanese bank to hold an Expanded Commercial Banking License in the Philippines.

The upgrade of the Manila Branch's banking license will enable it to engage in various new businesses, such as advisory business and underwriting of peso-denominated loans, which were not allowed under the branch's previous Commercial Banking License.

Utilizing its strengths in the area of corporate banking, MHCB will take this opportunity to further expand the diverse range of sophisticated financial products and services it provides to its customers.

Outline of the Manila Branch

Name	Mizuho Corporate Bank, Ltd. Manila Branch
Address	26 th Floor, Citibank Tower, Valero Street corner Villar Street, Salcedo Village, Makati City, Metro Manila, Philippines
Contact	Tel: +63-2-860-3550

Note: "63" is the country code for Philippines