

June 25, 2009

Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

Cooperation Agreement Signed with State Corporation “Bank for Development and Foreign Economic Affairs (Vnesheconombank)”

On June 24, 2009, Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) and ZAO Mizuho Corporate Bank (Moscow) entered into a general business cooperation agreement with the State Corporation “Bank for Development and Foreign Economic Affairs (Vnesheconombank)” [hereinafter “VEB”; Vladimir Dmitriev, Chairman] covering a wide range of areas, including trade finance, project finance, and information exchange.

As a wholly-owned policy bank of the Russian Government, VEB is involved in the financing of projects in various fields, including infrastructure, the high-tech sector, and international trade. MHCB currently engages in loan business and settlement transactions with VEB, and with the conclusion of this cooperation agreement, MHCB hopes to increase joint undertakings with VEB in various financing business, including trade finance for Japanese exports to Russia and project finance deals related to Russian infrastructure development and other areas.

Through this cooperation agreement, MHCB and ZAO Mizuho Corporate Bank (Moscow) will provide support to Mizuho customers in establishing business operations in Russia and finding new business opportunities, and in doing so, would like to contribute to the further development of the economy in Russia, a country rich in natural resources.