

August 3, 2009  
Mizuho Corporate Bank, Ltd.

Upgrade of Los Angeles Agency's license to Branch

Mizuho Corporate Bank, Ltd. (MHCB: President & CEO, Yasuhiro Sato) obtained an approval from DFI (California Department of Financial Institutions) and FRB (Federal Reserve Bank of New York) to upgrade its Los Angeles Agency's license to Branch. Los Angeles Branch will start its operations as Whole-Sale Branch from August 3, 2009.

After this upgrade, Los Angeles Agency will change its name to Los Angeles Branch, and will start handling deposit businesses in addition to loans and foreign exchange businesses, which allow us to meet a wider range of customers' financial and banking needs.

Mizuho will utilize this opportunity to continue to strengthen MHCB's advantages in the area of corporate banking and to provide a diverse spectrum of sophisticated financial services to our customers.

<Outline of the Los Angeles Branch>

- Name           Mizuho Corporate Bank, Ltd. Los Angeles Branch
- Address       350 South Grand Avenue, Suite 1500, Los Angeles, CA 90071, U.S.A.
- Contact       Tel: 1 (Country Code) 213-243-4500