Appointment of Mizuho Corporate Bank (China), Ltd. as Executive Member Bank of the Loan Syndications and Trading Association under the China Banking Association

On August 10, 2009, Mizuho Corporate Bank (China), Ltd., a wholly owned subsidiary of Mizuho Corporate Bank, Ltd. (MHCB; Yasuhiro Sato, President & CEO) became the first foreign financial institution appointed as an executive member bank of the Loan Syndications and Trading Association (hereafter, "LSTA") under the China Banking Association.

Mizuho Corporate Bank (China), Ltd. launched a specialized business team at the same time of its establishment in June 2007. The team's efforts to increase the business of syndicated loan origination in China, active participation in the work of the China Banking Regulatory Commission (hereafter, "CBRC"), the China Banking Association and the LSTA, organization of seminars towards the CBRC and local banks, and other achievements greatly boosted the development of the syndicated loan market in China. Mizuho Corporate Bank (China), Ltd. was commended for these contributions made in China and the overall activities of the Mizuho group within the global syndicated loan market, which led to its appointment as an executive member bank of the LSTA.

Due to the growth and development of the syndicated loan market today in China, in conjunction with regulatory changes being made by related authorities, the LSTA is involved in efforts such as updating of agreement formats. As an executive member bank of the LSTA, Mizuho Corporate Bank (China), Ltd. will focus on creating a syndicated loan market which will be more open for participation by banks all over the world.

Overview of LSTA

The Loan Syndications and Trading Association was established under the China Banking Association in August 2006. The group oversees various types of infrastructure development for purposes of expanding the syndicated loan market, and comprises of 49 member banks, including 37 local banks and 12 foreign banks. On this occasion, the number of executive member banks was increased from 13 to 15, among which Mizuho Corporate Bank (China), Ltd. and China Postal Savings Bank were appointed.