

September 14, 2009
Mizuho Corporate Bank, Ltd.

FOR GENERAL RELEASE

**Memorandum of Understanding for Business Cooperation
Signed with the Brazilian bank Itaú Unibanco**

Mizuho Corporate Bank, Ltd. (“MHCB”; Yasuhiro Sato, President & CEO) and Itaú Unibanco Holding S.A. (“Itaú Unibanco”), one of the largest financial conglomerates of Brazil, have signed a Memorandum of Understanding for business cooperation between the two parties. Utilizing their respective corporate customer bases and business know-how, Itaú Unibanco and MHCB will aim to strengthen collaboration in the area of corporate finance, including trade finance and ECA finance, and promote cooperation in other areas such as project finance and settlement business.

With a population of over 180 million and an economy that generates the 10th largest GDP in the world, Brazil is the dominant economic powerhouse in Central/South America. As Brazil is one of the BRIC countries, the expectations for Brazil’s future economic growth are rising each year, with many highly anticipated business prospects, including those related to Brazil’s plentiful natural resources and those related to large-scale projects in conjunction with infrastructure development.

While MHCB does maintain a representative office in Sao Paulo, the conclusion of this Memorandum of Understanding will enable Mizuho to provide even better services to its customers, utilizing Itaú Unibanco’s vast office network in Brazil and the wealth of information held by Itaú Unibanco, thereby further reinforcing the support structure for the development of business in Brazil by Mizuho’s customers.

Overview of Itaú Unibanco

Itaú Unibanco, one of the 20 largest financial groups in the world, was formed through the merger of two of Brazil’s leading banking groups, Itaú and Unibanco, in November 2008. In addition to a total of 4,895 branches* and 30,801 ATMs* operated by banks under the group, Itaú Unibanco’s subsidiaries include insurance companies and securities companies, making it a true financial conglomerate.

* Figures current as of May 2009