

November 2, 2009

Mizuho Corporate Bank, Ltd.  
Mizuho Securities Co., Ltd.

## **Establishment of Local Securities Subsidiary in Saudi Arabia**

Mizuho Corporate Bank, Ltd. (President & CEO: Yasuhiro Sato) and Mizuho Securities Co., Ltd. (President: Keisuke Yokoo), hereby announce the establishment of a local securities subsidiary, the Mizuho Saudi Arabia Company (capital contribution ratio: Mizuho Securities Group 70%, Mizuho Corporate Bank 30%), in the city of Riyadh in the Kingdom of Saudi Arabia, and the commencement of securities business related operations, effective as of November 2, 2009.

The Kingdom of Saudi Arabia is the world's largest oil-producing nation and the largest economy in the GCC <sup>(Note)</sup>. Some 80 Japanese companies have established a presence in the Kingdom. The Mizuho Saudi Arabia Company equips Mizuho Securities with the infrastructure to provide advisory services to Japanese companies looking to expand into Saudi Arabia through investment or strategic alliances with local entities, top-tier asset management advice to Saudi Arabian investors, and optimal regional business development and asset management support to all our customers.

<sup>(Note)</sup> The GCC (Gulf Cooperation Council) is comprised of the 6 Persian Gulf states of Saudi Arabia, Kuwait, Bahrain, Qatar, the United Arab Emirates (UAE) and Oman.

*For Reference:*

### **Introduction to Riyadh**

Riyadh is located in the centre of the Kingdom of Saudi Arabia and is the nation's largest city with a population of 4.62 million people (2008, Riyadh city statistics). The city was chosen by the royal House of Saud as the capital of the Kingdom of Saudi Arabia upon its establishment in 1932. In addition to the political and economical capital of Riyadh, Saudi Arabia includes the commercial capital of Jeddah, the industrial cities of Jubail and al-Khobar, the hub of the petroleum and petrochemical industry, and the cities of Mecca and Medina, the two holiest sites in Islam.