

FOR GENERAL RELEASE

**Business Collaboration Agreement concluded with
Department of Foreign Trade & Economic Cooperation of Guangdong Province**

Mizuho Corporate Bank, Ltd. (President & CEO: Yasuhiro Sato) and Mizuho Corporate Bank (China), Ltd. entered into a business collaboration agreement with the Department of Foreign Trade & Economic Cooperation of Guangdong Province on November 5, 2009. The Department of Foreign Trade & Economic Cooperation of Guangdong Province is the government agency responsible for attracting foreign companies to, and approval of establishment of new businesses in, Guangdong Province.

1. Framework of the Business Collaboration Agreement

- (1) Mutual exchange of information on the investment environment in China and Japan, investment policies and related laws and regulations
- (2) Promotion of activities to increase investment in Guangdong Province, including the holding of investment seminars for Japanese companies that are considering establishment of business operations in Guangdong Province.
- (3) Providing of support to companies of Guangdong Province for investment in Japan.

2. Objective of the Business Collaboration Agreement

By entering into this business collaboration agreement, Mizuho hopes to deepen its ties with Guangdong Province, aiming to provide investment support and information on the investment environment to Japanese companies that wish to establish business operations in Guangdong Province and to companies in Guangdong that desire to invest in Japan.

3. Outline of the Guangdong Province*

Guangdong Province is one of the most economically developed regions in China, with a GDP of US\$522.6 billion in 2008 (No. 1 in GDP among China's provinces, with 11.9% of China's total GDP). The Province also has a population of approximately 95.44 million people, and over 1,000 Japanese companies – including the three big Japanese automakers and leading companies from a wide variety of other industries – have established operations there.

In addition to the provincial capital, Guangzhou City, Guangdong Province boasts major cities that are showing remarkable economic growth, including the city of Shenzhen, which borders Hong Kong, and the city of Zhuhai, which is adjacent to Macao. Mizuho Corporate Bank (China) maintains two branches, the Guangzhou Branch and the Shenzhen Branch, in the Province.

* Sources: Guangdong Statistical Yearbook, Guangdong Provincial Government